

Woodbridge Board of Education
Combining Balance Sheets as of 06/30/14 (Unaudited)

	Total	Special Revenue				Agency
		Café	Extended Day	Field Trips	Expendable Trust/SEP	Activity Fund
Assets:						
Cash	\$ 217,593	\$ 45,111	\$ 128,219	\$ 357	\$ 42,578	\$ 1,327
Prepaid expenses	-	\$ -	-	\$ -	-	\$ -
Accounts receivable	5,860	3,013	1,040	\$ 1,535	\$ 272	\$ -
Intergovt Receivable	8,035	8,035	-	-	-	-
Inventory	5,152	5,152	-	-	-	-
Total Assets	236,641	61,312	129,259	1,892	42,850	1,327
Liabilities and Fund Balance						
Liabilities:						
Amounts held as agent	48,100	863	47,237	-	-	-
Accounts payable	-	-	-	-	-	-
Deferred revenue	21,588	2,803	18,785	-	-	-
Wages payable	-	-	-	-	-	-
Total Liabilities	69,688	3,666	66,022	-	-	-
Fund Balance	166,953	57,646	63,237	1,892	42,850	1,327
Total Liabilities and Fund Balance	\$ 236,641	\$ 61,312	\$ 129,259	\$ 1,892	\$ 42,850	\$ 1,327
Summary of Fund Balance Components						
				Café	Extended Day	SEP
Current Fund Balance				\$ 57,646	\$ 63,237	\$ 25,341
Baseline - Minimum Fund Bal (30 Day Expenses Average)				\$ 17,000	\$ 28,000	\$ 10,000
Operating Reserve Fund Bala (90 Day Expenses Average)				\$ 51,000	\$ 84,000	\$ 30,000
# of Days Expenses in Fund Balance				\$ 102	\$ 68	\$ 76
Fund Balance Excess				\$ 6,646	\$ -	\$ -
Activity Fund Breakdown						
Activity Fund:						
Drama / Band / Lego						\$ 308
ODAC						459
Target for Education						523
Student Council						38
Total						\$ 1,327

Woodbridge Board of Education
Combining Statement of Revenues & Expenditures
for the 12 Months Ended 06/30/14 (Unaudited)

	Total	Special Revenue					Agency
		Café	Extended Day	Field Trips	Summer Programs	Expendable Trust	Activity Fund
Revenues:							
Charges for services	\$ 690,692	\$ 197,196	\$ 362,492	\$ 29,252	\$ 81,787	\$ 5,392	\$ 14,573
Intergovernmental	\$ 32,919	\$ 32,919	\$ -	\$ -	\$ -	\$ -	\$ -
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other income	\$ 29	\$ 29	\$ -	\$ -	\$ -	\$ -	\$ -
Additions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total revenues/additions	\$ 723,640	\$ 230,144	\$ 362,492	\$ 29,252	\$ 81,787	\$ 5,392	\$ 14,573
Expenditures:							
Wages, FICA, MERF	\$ 463,031	\$ 118,802	\$ 275,637	\$ -	\$ 65,955	\$ 2,638	\$ -
Medical Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of food sold	\$ 102,659	\$ 102,659	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repairs	\$ 1,386	\$ 1,386	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 119,237	\$ 6,076	\$ 59,040	\$ 28,934	\$ 8,379	\$ 2,234	\$ 14,573
Total expenditures/deductions	\$ 686,313	\$ 228,923	\$ 334,677	\$ 28,934	\$ 74,334	\$ 4,872	\$ 14,573
Excess (deficiency) of revenues over expenditures before operating transfer in	\$ 37,327	\$ 1,221	\$ 27,815	\$ 318	\$ 7,453	\$ 520	
Operating transfer in	\$ -	\$ -	\$ -		\$ -		
Excess (deficiency) of revenues over expenditures after operating transfer in	\$ 37,327	\$ 1,221	\$ 27,815	\$ 318	\$ 7,453	\$ 520	
Fund Balance, ending	\$ 165,625	\$ 57,646	\$ 63,237	\$ 1,892	\$ 25,341	\$ 17,509	
BOE Year to Date Cost of Health Insurance		\$ 23,609					