



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: May 18, 2021

AGENDA ITEM: 2020-2021 Budget Update

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- As we discussed during the development of the 2020-2021 General Fund budget, conservative projections were used for many revenue and expenditure items. A few of these conservative projections were average daily attendance (ADA), current year tax collection percentage, and expenditures related to the COVID-19 pandemic.
- This evening we will review some of these budget projections as compared to actual-to-date numbers to get a “feel” for the current status and the impact on the 2020-2021 General Fund budget.

FISCAL INFORMATION:

None – Informational Report

ATTACHMENTS:

2020-2021 Budget Highlights, Aledo ISD Student Enrollment and Average Daily Attendance, Budget Status Report – General Fund, and Property Tax Collection Report

ADMINISTRATIVE RECOMMENDATION:

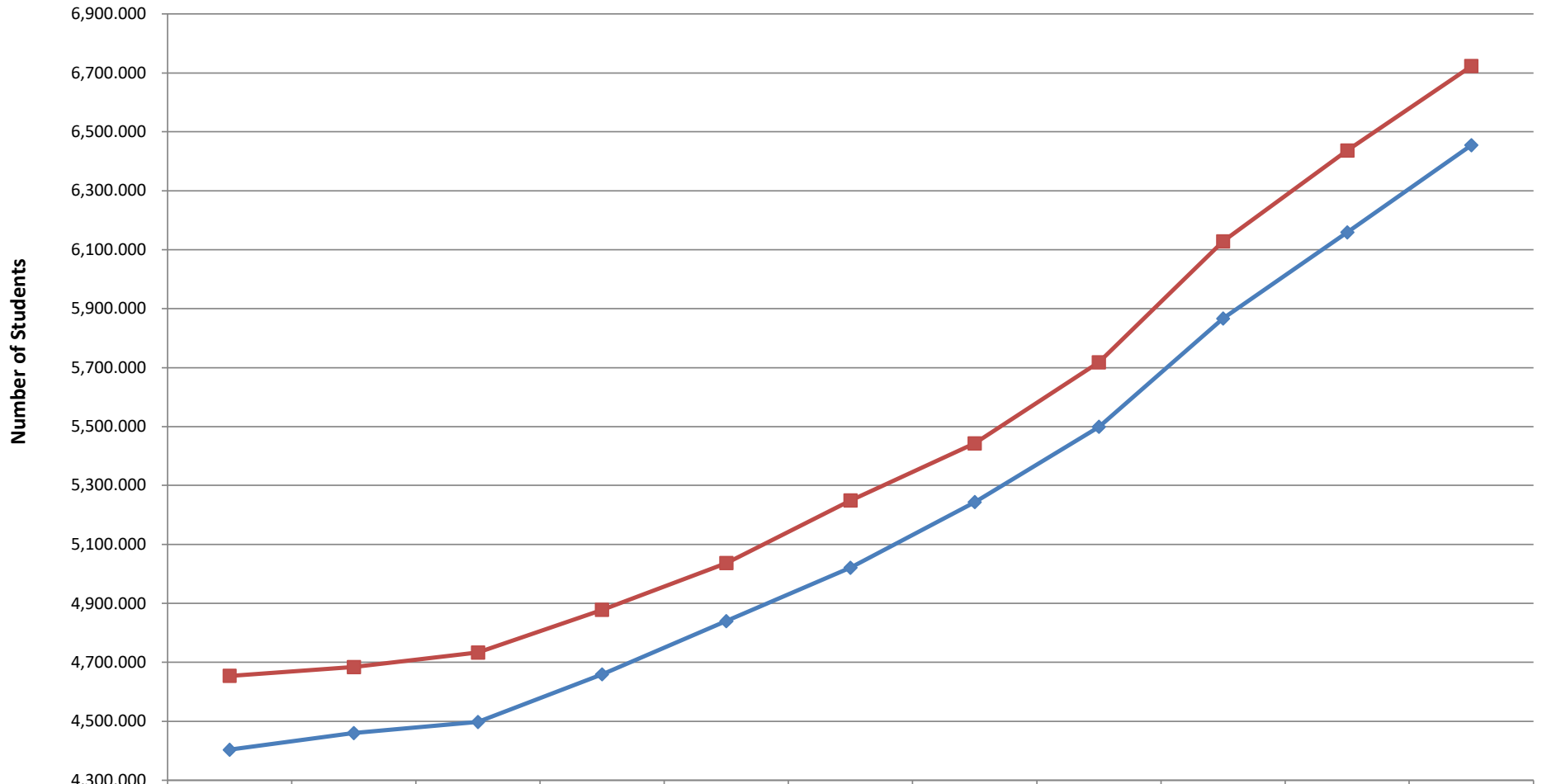
None – Informational Report

Aledo Independent School District
2020-2021 Budget Highlights

- Projected student enrollment – 6,747, an increase of 310 students (4.82%) from the Fall 2019 PEIMS submission.
- Projected average daily attendance – 6,240.98 (92.5% of projected student enrollment).
- 2020 certified taxable value of all property in the District is \$4,332,304,026, an increase in value of \$153.37 million, or 3.67% from the 2019 certified values.
- Current year tax collections based on a projected 97.5% collection rate.
- The following additional staff positions approved during the March 2020 and July 2020 board meetings at a projected cost of approximately \$2,460,000:
 - 14 teachers for elementary schools
 - 5.5 teachers for intermediate and middle schools
 - 5.5 teachers for high school and ninth grade campuses
 - 5 Special Programs instructional facilitators
 - 2 Special Programs instructional aides
 - 3 early literacy specialists
 - 1 crisis counselor
 - 1 behavior specialist
 - 1 Special Programs 504 clerk
 - 2 human resources staff
 - 1 accounts payable clerk
 - 1 cyber security administrator
 - 4 bus drivers
 - 2 child nutrition staff (funded from Child Nutrition Program)
- General pay increase (GPI) of approximately \$850,000 as follows:
 - Teachers and Librarians – minimum increase of \$1,200 (adjusted 2% GPI plan)
 - 2% of pay range midpoint for other staff, plus targeted adjustments
- Additional operational costs of approximately \$837,000 to address COVID-19 pandemic (paper towels for classroom use, hand sanitizer for all facilities, gloves, masks/face coverings, face shields, CDC approved disinfectant throughout District, antibacterial soap, additional custodial staff for mid-day shift, electrostatic misting/spraying of facilities).
- \$150,000 budgeted for hotspots for student internet access due to COVID-19 pandemic.
- \$235,000 budgeted for additional cost of the District's property/casualty insurance.
- \$180,000 budgeted for renewal of annual maintenance agreements for district data center and networking equipment (originally pre-paid for 5 years with 2015 bond funds).

| | | |
|-------------------------|------------------|------------------|
| ➤ Tax rates: | Actual | Proposed |
| | <u>2019-2020</u> | <u>2020-2021</u> |
| General Fund (M&O) | \$ 1.0683 | \$ 1.0547 |
| Debt Service Fund (I&S) | <u>0.4250</u> | <u>0.4250</u> |
| Total | <u>\$ 1.4933</u> | <u>\$ 1.4797</u> |

Aledo ISD Student Enrollment and Average Daily Attendance



| | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 |
|----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------|
| ◆ Average Daily Attendance | 4,403.553 | 4,459.803 | 4,497.849 | 4,658.953 | 4,840.036 | 5,020.901 | 5,243.820 | 5,498.927 | 5,866.455 | 6,158.752 | ** 6,455.259 |
| ■ PEIMS Fall Enrollment | 4,654 | 4,684 | 4,733 | 4,878 | 5,037 | 5,249 | 5,443 | 5,718 | 6,129 | 6,437 | 6,723 |
| ▲ ADA as a % of Enrollment | 94.62% | 95.21% | 95.03% | 95.51% | 96.09% | 95.65% | 96.34% | 96.17% | 95.72% | 95.68% | 96.02% |

**** - The 2020-2021 Average Daily Attendance (ADA) number only includes the first five (5) completed six-week time periods.**

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of April 30, 2021**

| REVENUES | | | | | | |
|---|--|-------------------------|-------------------------|------------------------|----------------|------------------|
| FUND | DESCRIPTION | 2020-2021 | | | | 2019-2020 |
| | | BUDGET | YTD REVENUE | BALANCE | YTD % | YTD % |
| 5700 REVENUE FROM LOCAL SOURCES | | | | | | |
| 199 | 5711 TAXES, CURRENT YEAR M&O | \$ 43,092,141.00 | \$ 43,323,401.96 | \$ (231,260.96) | 100.54% | 98.32% |
| 199 | 5712 TAXES, PRIOR YEAR | 325,000.00 | 223,485.60 | 101,514.40 | 68.76% | -58.95% |
| 199 | 5719 PENALTY/INTEREST | 175,000.00 | 125,444.74 | 49,555.26 | 71.68% | 66.82% |
| TOTAL REAL AND PERSONAL PROPERTY TAXES | | \$ 43,592,141.00 | \$ 43,672,332.30 | \$ (80,191.30) | 100.18% | 96.89% |
| 199 | 5742 INTEREST FROM INVESTMENTS - BANK | \$ 2,000.00 | \$ 2,332.51 | \$ (332.51) | 116.63% | 62.24% |
| 199 | 5742 INTEREST FROM INVESTMENTS - TEXPOOL | 150,000.00 | 34,528.01 | 115,471.99 | 23.02% | 80.42% |
| 199 | 5743 FACILITY USE RENT/FEES | 20,000.00 | 5,710.75 | 14,289.25 | 28.55% | 128.37% |
| 184 | 5749 FACILITY USE RENT/PARKING - STADIUM | 400.00 | 13,456.31 | (13,056.31) | 3364.08% | 38.06% |
| 199 | 5749 MISCELLANEOUS REVENUE | 45,000.00 | 38,561.25 | 6,438.75 | 85.69% | 156.60% |
| 199 | 5749 EXAM FEES/TESTING FEES/STUDENT PARKING | 35,000.00 | 111,399.00 | (76,399.00) | 318.28% | 1716.24% |
| 184 | 5752 ATHLETIC RECEIPTS/CONCESSIONS - STADIUM | 1,100.00 | 207,559.55 | (206,459.55) | 18869.05% | 74.69% |
| 199 | 5753 BAND STUDENT PARTICIPATION | 150,000.00 | 63,173.00 | 86,827.00 | 42.12% | 19.07% |
| TOTAL OTHER REVENUE LOCAL SOURCES | | \$ 403,500.00 | \$ 476,720.38 | \$ (73,220.38) | 118.15% | 85.83% |
| TOTAL REVENUE FROM LOCAL SOURCES | | \$ 43,995,641.00 | \$ 44,149,052.68 | \$ (153,411.68) | 100.35% | 96.59% |
| 5800 REVENUE FROM STATE SOURCES | | | | | | |
| 199 | 5810 PER CAPITA/FOUNDATION SCHOOL PROGRAM | \$ 13,866,773.00 | \$ 11,600,948.00 | \$ 2,265,825.00 | 83.66% | 97.45% |
| 184/199 | 5831 TRS/TRS CARE ON-BEHALF BENEFITS | 2,818,193.00 | - | 2,818,193.00 | 0.00% | 0.00% |
| 199 | 5839 STATE REVENUES DISTRIBUTED BY TEA (CRF) | - | 49,900.00 | (49,900.00) | 100.00% | 0.00% |
| TOTAL STATE PROGRAM REVENUES | | \$ 16,684,966.00 | \$ 11,650,848.00 | \$ 5,034,118.00 | 69.83% | 78.94% |
| 5900 REVENUE FROM FEDERAL SOURCES | | | | | | |
| 199 | 5929 FEDERAL REVENUES DISTRIBUTED BY TEA (CRF) | \$ - | \$ 47,000.00 | \$ (47,000.00) | 100.00% | 0.00% |
| 199 | 5931 SCHOOL HEALTH/SHARS | \$ 310,000.00 | \$ 479,677.59 | \$ (169,677.59) | 154.73% | 235.19% |
| TOTAL FEDERAL PROGRAM REVENUES | | \$ 310,000.00 | \$ 526,677.59 | \$ (216,677.59) | 169.90% | 235.19% |
| 7900 OTHER SOURCES | | | | | | |
| 199 | 7910 SALE OF PROPERTY/SPECIAL ITEMS | \$ 110,500.00 | \$ 116,173.00 | \$ (5,673.00) | 105.13% | 59.30% |
| 199 | 7940 GAS LEASE RECEIPTS & OTHER RESOURCES | 7,500.00 | 6,274.04 | 1,225.96 | 83.65% | 447.12% |
| TOTAL OTHER RESOURCES | | \$ 118,000.00 | \$ 122,447.04 | \$ (4,447.04) | 103.77% | 422.88% |
| TOTAL REVENUES | | \$ 61,108,607.00 | \$ 56,449,025.31 | \$ 4,659,581.69 | 92.37% | 92.83% |

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of April 30, 2021**

| EXPENDITURES | | | | | | | | |
|---------------------|--|-------------------------|----------------------|-------------------------|-------------------------|---------------|------------------|--|
| FUND | FUNCTION/DESCRIPTION | 2020-2021 | | | | | 2019-2020 | |
| | | BUDGET | ENCUMBRANCES | YTD EXPENSE | BALANCE | YTD % | YTD % | |
| 199 | 11 CLASSROOM INSTRUCTION | \$ 34,269,008.00 | \$ 180,776.10 | \$ 19,322,431.37 | \$ 14,765,800.53 | 56.91% | 55.63% | |
| 199 | 12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES | 721,246.00 | 18,828.51 | 359,100.25 | 343,317.24 | 52.40% | 52.89% | |
| 199 | 13 CURRICULUM/INSTRUCTIONAL STAFF DEVELOPMENT | 739,548.00 | 17,497.29 | 312,478.85 | 409,571.86 | 44.62% | 53.81% | |
| 199 | 21 INSTRUCTIONAL LEADERSHIP | 881,113.00 | 6,698.07 | 524,354.11 | 350,060.82 | 60.27% | 61.75% | |
| 199 | 23 SCHOOL LEADERSHIP | 3,175,481.00 | 6,243.32 | 1,879,122.14 | 1,290,115.54 | 59.37% | 61.30% | |
| 199 | 31 GUIDANCE, COUNSELING, & EVALUATION SERVICES | 2,158,426.00 | 8,783.34 | 1,186,789.89 | 962,852.77 | 55.39% | 56.30% | |
| 199 | 33 HEALTH SERVICES | 587,127.00 | 3,240.46 | 322,774.00 | 261,112.54 | 55.53% | 55.15% | |
| 199 | 34 STUDENT (PUPIL) TRANSPORTATION | 3,123,733.00 | 57,568.79 | 1,890,993.29 | 1,175,170.92 | 62.38% | 68.40% | |
| 199 | 35 FOOD SERVICES | 3,000.00 | - | - | 3,000.00 | 0.00% | 0.00% | |
| 184 | 36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES | 1,988,334.00 | 138,511.86 | 1,134,921.23 | 714,900.91 | 64.05% | 64.77% | |
| 199 | 36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES | 929,157.00 | 18,615.64 | 228,532.50 | 682,008.86 | 26.60% | 47.23% | |
| 199 | 41 GENERAL ADMINISTRATION | 2,662,941.00 | 19,177.85 | 1,483,620.90 | 1,160,142.25 | 56.43% | 62.75% | |
| 199 | 51 PLANT MAINTENANCE & OPERATIONS | 7,100,935.00 | 117,545.31 | 3,933,184.50 | 3,050,205.19 | 57.05% | 61.86% | |
| 199 | 52 SECURITY & MONITORING SERVICES | 729,910.00 | 2,311.89 | 418,246.92 | 309,351.19 | 57.62% | 57.25% | |
| 199 | 53 DATA PROCESSING SERVICES | 1,383,375.00 | 79,326.28 | 942,118.32 | 361,930.40 | 73.84% | 73.11% | |
| 199 | 81 FACILITIES ACQUISITION & CONSTRUCTION | 86,000.00 | - | 80,231.48 | 5,768.52 | 93.29% | 54.49% | |
| 199 | 91 CHAPTER 41 PAYMENT TO STATE | 305,000.00 | - | - | 305,000.00 | 0.00% | 0.00% | |
| 199 | 99 OTHER INTERGOVERNMENTAL CHARGES | 815,000.00 | - | 619,932.31 | 195,067.69 | 76.07% | 74.84% | |
| 199 | 00 OTHER USES | 250,000.00 | - | 250,000.00 | - | 100.00% | 0.00% | |
| | TOTAL EXPENDITURES | \$ 61,909,334.00 | \$ 675,124.71 | \$ 34,888,832.06 | \$ 26,345,377.23 | 57.45% | 58.13% | |

ALEDO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTION REPORT

As of April 30, 2021

| Description | Current Year Collections | | Delinquent Years Collections | |
|---|--------------------------|-----------------|------------------------------|--------------|
| | Month | Year-to-Date | Month | Year-to-Date |
| Original Tax Levy/Balance | \$61,984,624.01 | \$61,934,674.20 | \$897,849.11 | \$923,385.39 |
| Levy Adjustments | (7,010.76) | 42,939.05 | 31,591.61 | 6,055.33 |
| Adjusted Tax Levy/Balance | \$61,977,613.25 | \$61,977,613.25 | \$929,440.72 | \$929,440.72 |
| Tax Collections | \$235,062.15 | \$60,870,818.99 | \$13,328.63 | \$312,909.55 |
| Penalty & Interest | 20,223.35 | 119,662.51 | 3,228.52 | 62,960.40 |
| Total Collections | \$255,285.50 | \$60,990,481.50 | \$16,557.15 | \$375,869.95 |
| Tax Collection Percent | 0.38% | 98.21% | 1.43% | 33.67% |
| Tax Collection Percent Prior Year | 0.42% | 97.94% | -152.06% | -558.30% |
| Unpaid Tax Balance at Month End | \$1,106,794.26 | | \$616,531.17 | |
| Percent of Total Collections to Adjusted Levy | 99.01% | | | |

This report is prepared in accordance with Chapter 31, Section 31.10 of the Texas Property Tax Code.

Earl H. Husfeld, CPA

Chief Financial Officer