

**Denton Independent School District**  
Written Consent Agreement - Retirement Planning  
November 12, 2024

**SUMMARY:**

This item requests approval of a Written Consent Agreement related to the execution of the District's Retirement Plan subject to the provisions of Sections 403(b), 457(b), and 401(a).

**BOARD VALUE:**

Growth & Management... In pursuit of excellence, we value demonstrating effective and efficient management of district resources and providing leadership and/or oversight to ensure District meets all fiscal, legal, and regulatory requirements.

**PREVIOUS BOARD ACTION:**

None related to 401(a) Retirement Investments.

**BACKGROUND INFORMATION:**

The District's current executive retirement plan needs to be adjusted to provide for the inclusion of 401(a) investment vehicles into the District's current retirement planning structures.

**SIGNIFICANT ISSUES:**

The Board has previously established each of these retirement vehicles as a part of the District's Retirement Plans through inclusion in the approval of the Superintendent's employment agreement and the language therein. The District's Retirement Plans for all employees are administered through National Benefit Services (NBS).

**FISCAL IMPLICATIONS**

There are no additional fiscal implications to the District through approval of this written agreement – it simply authorizes the District to fully implement what has previously been authorized by the Board.

**BENEFIT OF ACTION:**

The Board has previously recognized that a retirement plan for key administrative personnel is a significant tool in recruiting and retaining such personnel.

**SUPERINTENDENT'S RECOMMENDATION:**

It is recommended that the Written Consent Agreement be approved as presented.

**STAFF PERSONS RESPONSIBLE:**

Chris Bomberger, Executive Director - Child Nutrition & Risk Mgmt (Employee Benefits)  
Jeremy Thompson, Deputy Superintendent

**ATTACHMENTS:**

403(b), 457(b), and 401(a) Plans Written Consent Agreement

**APPROVAL:**

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Signature of Divisional Assistant Superintendent: \_\_\_\_

Signature of Superintendent: \_\_\_\_\_