

### Important Disclaimer

This Levy Calculation Form is a worksheet that allows the District to calculate and analyze the available levy and extension amounts and is prepared for informational purposes only. Reasonable efforts and generally accepted methods of calculation have been incorporated into the spreadsheets. However, PMA Financial Network, Inc. takes no responsibility for the accuracy of the output and it is highly recommended that users verify calculations independently. The data input, projections, and assumptions provided in this form are based on the information provided by the District. PMA will not verify the accuracy of the data provided by the District and is not responsible for any inaccuracies or incompleteness that appears in the data provided in this form.

Furthermore, the Levy Calculation Form includes a copy of the Illinois State Board of Education Certificate of Tax Levy which is approved for use in 2006. PMA believes this Levy Calculation Form to be current, but the District should verify that with the Illinois State Board of Education.

Please read the "Disclaimer" worksheet. Use of this workbook represents acceptance of the terms of the Disclaimer.

# PMA Levy Worksheet

## Instructions

Please note that you need to start on the INPUT worksheet and then go to the CALCULATIONS worksheet and then finally print the Certificate of Tax Levy and the Explanation page at the end.

### INPUT worksheet

Start on this worksheet. Enter the information requested in the white boxes. The majority of the information can be found on your most recent tax extension from your county clerk(s). You will need to estimate your current EAV and new construction value (if you are tax capped). Make sure the totals at the bottom of the INPUT worksheet equal your most recent tax extension.

### CALCULATIONS worksheet

You only have access to enter information in the white boxes. Use the Manual Override and/or Balloon % Input columns to adjust your levy, if needed. Typically you would enter a number that is larger than the estimated extension column to make sure you capture all available funds. Any number entered in either of these columns will override and/or increase the estimated extension column.

Non-tax capped districts must enter a levy value for the Municipal Retirement, Social Security, and Tort funds in the Manual Override column.

Enter a dollar amount to be levied for SEDOL (Lake County only) and Bond & Interest in the appropriate box.

The Levy Amount column on the far right is what will carry over to the Certificate of Tax Levy worksheet.

Review the box labeled Levy in excess of estimated extension. This is your "cushion". This number should not be negative.

Use the percentages at the bottom right for your truth in taxation notice, if applicable.

### Certificate of Tax Levy worksheet

Print this page. All data on this worksheet comes from the INPUT or CALCULATIONS worksheets.

**LEVY INPUT PAGE - ASSUMPTIONS**

**Tax Levy Year:**  *Enter Year of Levy*

**District Name:**  *Enter District Name*  
**District Number:**  *Enter District Number*  
**County 1:**   
**County 2:**   
**County 3:**   
**County 4:**

*Fill out County names as needed - leave other boxes blank*

**PTELL - Tax Capped:**  *Choose Yes or No*

**Original Tax Levy Certificate:**   
**Amended Tax Levy Certificate:**   
*Enter "x" in one box only*

**Actual Total EAV for 2014:**  *Enter Actual rate setting EAV for 2014*  
**Estimated % change from 2014 EAV:**  *Enter reassessment percentage before New Construction*

**Estimated New Construction for 2015:**  *Enter Estimated New Construction*  
**Estimated Total EAV for 2015:**  *Includes New Construction*  
**Total change from prior year:**  *Includes New Construction*

**No. of Tax Levied Bond Issues Outstanding:**

	<b>Input Maximum Tax Rate:</b>	<b>Total 2014 Extension for all Counties:</b>	<b>Input 2014 Ogle County Extension:</b>	<b>Input 2014 Winnebago County Extension:</b>		
<b>Educational</b>	<b>3.48%</b>	\$5,487,281.00	5,105,318.00	381,963.00		
<b>Operations &amp; Maintenance</b>	<b>0.50%</b>	\$788,384.00	733,522.00	54,862.00		
<b>Transportation</b>	<b>0.20%</b>	\$315,362.00	293,409.00	21,953.00		
<b>Working Cash</b>	<b>0.05%</b>	\$81,921.00	76,433.00	5,488.00		
<b>Municipal Retirement</b>		\$170,163.00	164,675.00	5,488.00		
<b>Social Security</b>		\$170,005.00	158,162.00	11,843.00		
<b>Fire Prevention &amp; Safety *</b>	<b>0.05%</b>	\$78,840.00	73,352.00	5,488.00		
<b>Tort Immunity</b>		\$500,006.00	465,200.00	34,806.00		
<b>Special Education</b>	<b>0.04%</b>	\$63,071.00	58,681.00	4,390.00		
<b>Leasing</b>	<b>0.05%</b>	\$84,921.00	76,433.00	8,488.00		
<b>Input Fund Name:</b>	<input type="text"/>	\$0.00				

**Total Aggregate Extension for 2014:**

**SEDOL IMRF (Lake County Only)**

**Bond and Interest Extension for 2014:**

**Total 2014 Extension:**

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2015 LEVY CALCULATION PAGE


Consumer Price Index:	0.80%
Actual Total EAV for 2014:	\$157,681,077
Estimated % change from 2014 EAV:	1.75%
Estimated New Construction for 2015:	\$0
Estimated Total EAV for 2015:	\$160,440,496
Total change from prior year:	1.75%

	Prior Year Extension:	Maximum Tax Rate:	Individual Fund Estimated Maximum Extension:	Individual Fund Estimated Maximum Extension:	Manual Override and Non-Capped funds levy input:	Balloon % input:	Levy Amount:	
Educational	\$5,487,281.00	3.48%	\$5,583,329.26	\$5,583,329.26		2.45%	\$5,720,121.00	EXCEEDS EST. MAX
Operations & Maintenance	\$788,384.00	0.50%	\$802,202.48	\$802,202.48		2.45%	\$821,856.00	EXCEEDS EST. MAX
Transportation	\$315,362.00	0.20%	\$320,880.99	\$320,880.99		2.45%	\$328,743.00	EXCEEDS EST. MAX
Working Cash	\$81,921.00	0.05%	\$83,589.50	\$83,589.50		2.45%	\$85,637.00	EXCEEDS EST. MAX
Municipal Retirement	\$170,163.00			Input in Manual Override	\$210,000	0.00%	\$210,000.00	
Social Security	\$170,005.00			Input in Manual Override	\$210,000	0.00%	\$210,000.00	
Fire Prevention & Safety *	\$78,840.00	0.05%	\$80,220.25	\$80,220.25		2.45%	\$82,186.00	EXCEEDS EST. MAX
Tort Immunity	\$500,006.00			Input in Manual Override	\$520,000	0.00%	\$520,000.00	
Special Education	\$63,071.00	0.04%	\$64,176.20	\$64,176.20		2.45%	\$65,749.00	EXCEEDS EST. MAX
Leasing	\$84,921.00	0.05%	\$80,220.25	\$80,220.25		2.45%	\$82,186.00	EXCEEDS EST. MAX
	\$0.00	0.00%	\$0.00	\$0.00			\$0.00	

Extension/Levy	\$7,739,954.00	\$7,014,618.92	\$7,014,618.92	\$940,000.00	Levy	\$8,126,478.00	Truth in Taxation	4.99%	NO
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Levy in excess of estimated extension: N/A

SEDOL IMRF \$0.00

SEDOL IMRF

\$0.00

Bond and Interest: \$1,705,000.00

Bond and Interest: \$1,707,306.00

\$1,707,306.00 0.14%

Total Extension/Levy \$9,444,954.00

Total Levy \$9,833,784.00 4.12%

Original:   
 Amended:

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business and Support Services Division  
 217/785-8779

**CERTIFICATE OF TAX LEVY**

*A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.*

District Name <b>Meridian</b>	District Number <b>223</b>	County <b>Ogle, Winnebago</b>
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**Amount of Levy**

<b>Educational</b>	\$ <u>5,720,121</u>	<b>Fire Prevention &amp; Safety *</b>	\$ <u>82,186</u>
<b>Operations &amp; Maintenance</b>	\$ <u>821,856</u>	<b>Tort Immunity</b>	\$ <u>520,000</u>
<b>Transportation</b>	\$ <u>328,743</u>	<b>Special Education</b>	\$ <u>65,749</u>
<b>Working Cash</b>	\$ <u>85,637</u>	<b>Leasing</b>	\$ <u>82,186</u>
<b>Municipal Retirement</b>	\$ <u>210,000</u>		\$ <u>0</u>
<b>Social Security</b>	\$ <u>210,000</u>	<b>Other</b>	\$ <u>0</u>
		<b>Total Levy</b>	\$ <u>8,126,478</u>

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

**See explanation on reverse side.**

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

**We hereby certify that we require:**

the sum of 5,720,121 dollars to be levied as a special tax for educational purposes; and  
 the sum of 821,856 dollars to be levied as a special tax for operations and maintenance purposes; and  
 the sum of 328,743 dollars to be levied as a special tax for transportation purposes; and  
 the sum of 85,637 dollars to be levied as a special tax for a working cash fund; and  
 the sum of 210,000 dollars to be levied as a special tax for municipal retirement purposes; and  
 the sum of 210,000 dollars to be levied as a special tax for social security purposes; and  
 the sum of 82,186 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
 the sum of 520,000 dollars to be levied as a special tax for tort immunity purposes; and  
 the sum of 65,749 dollars to be levied as a special tax for special education purposes; and  
 the sum of 82,186 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and  
 the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_  
 on the taxable property of our school district for the year 2015

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2015 . \_\_\_\_\_  
 (President)

\_\_\_\_\_  
 (Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

**Number of bond issues of said school district that have not been paid in full** 3 .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 223 , Ogle, Winnebago County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2015 was filed in the office of the County Clerk of this County on \_\_\_\_\_ , 2015 .

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2015 , is \$ \_\_\_\_\_ .

\_\_\_\_\_  
 (Signature of County Clerk)

\_\_\_\_\_  
 (Date)

\_\_\_\_\_  
 (County)

## EXPLANATION

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for educational purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for operations and maintenance purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax annually, for transportation purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax known as a Working Cash Fund Tax upon all the taxable property of the district, annually (Section 20-3 of the School Code).

The school board of any school district may levy a tax for municipal retirement purposes in a sum sufficient to provide all the contributions required of the school district by including the amount to be levied for such purposes in the Certificate of Tax Levy for other school taxes, or such district may file with the county clerk a separate certificate or resolution setting forth the amount of tax to be levied for such purpose (40 ILCS 5/7-171).

The school board of any school district may levy a tax for social security (includes Medicare only) purposes in a sum sufficient to provide all the contributions required of the school district by including the amount to be levied for such purposes in the Certificate of Tax Levy for other taxes, or such district may file with the county clerk a separate certificate or resolution setting forth the amount of tax to be levied for such purpose (40 ILCS 5/21-110, 21-110.1).

The school board of any school district having a population of less than 500,000 inhabitants may levy a tax upon all the taxable property of the district at the value as equalized or assessed by the Department of Revenue for the purposes of professional surveys, alterations, and reconstruction for fire prevention, safety, energy conservation, disabled accessibility, school security, and specified repair purposes upon meeting certain statutory conditions (Section 17-2.11 of the School Code).

The school board of any school district may levy a tax upon all the taxable property within the district for tort immunity purposes in a sum sufficient to pay the costs of purchasing such insurance or sufficient to pay any tort judgment, settlement, or insurance imposed upon it under the Local Government and Governmental Employees Tort Immunity Act including liabilities under the Workers' Compensation Act, Occupational Diseases Act, or the Unemployment Insurance Act 745 ILCS 10/9-107 and Section 17-2.5 of the School Code).

The school board of any school district may levy, with voter approval, a tax upon the full, fair cash value as equalized or assessed by the Department of Revenue within the district for a capital improvement fund (which levy is in addition to that for building purposes) and such fund is to be levied, accumulated, and spent only in accordance with Section 17-2.3 of the School Code.

The school board of any school district having a population of less than 500,000 inhabitants, by proper resolution, may levy an annual tax upon the full, fair cash value as equalized or assessed by the Department of Revenue for special education purposes including the purposes authorized by Section 10-22.31b and Section 17-2.2a of the School Code.

The school board of any school district having a population of less than 500,000 inhabitants, with voter approval, may levy a tax annually, for summer school purposes, upon all the taxable property of the district at the value, as equalized or assessed by the Department of Revenue (Section 17-2.1 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may, by proper resolution, levy an annual tax upon the value as equalized or assessed by the Department of Revenue for a period of not more than five years for area vocational education building purposes including the purposes authorized by Section 10-22.31b of the School Code, upon the condition that there are not sufficient funds available in the operations and maintenance fund of the district to pay the cost thereof. Such tax shall not be levied without the prior approval of the State Superintendent of Education and prior approval by a majority of the electors voting upon the proposition at a general or special election (Section 17-2.4 of the School Code).

The school board of any school district having a population of less than 500,000 inhabitants may levy an annual tax not to exceed 0.05% upon the taxable property, as equalized or assessed by the Department of Revenue, for the purposes of leasing educational facilities or computer technology or both, and for temporary relocation expense (Section 17-2.2c of the School Code)

The school board of any school district, upon determining that a surplus of funds is available, shall adopt a resolution or ordinance reducing the tax levy of such district for the year for which the resolution or ordinance is adopted. The district shall certify the action to the county clerk who shall abate the levy in accordance with the provision of the ordinance (35 ILCS 200/18-20).

The Truth in Taxation Law affects all units of local government, school districts, and community colleges, including home rule units, who are authorized to levy property taxes. For the requirements of the law, refer to 35 ILCS 200/18-55 et seq.

2015 TAX EXTENSION WORKSHEET

Estimated New Construction for 2015:	\$0
Estimated Total EAV for 2015:	\$160,440,496
Estimated change from prior year:	1.75%
Actual New Construction for 2015:	
Actual Total EAV for 2015:	
Actual change from prior year:	-100.00%


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	Levy Amount:	County Loss %:	Total Levy with Loss & Cost:	Calculated Tax Rate:	Maximum Calculated Tax Rate:	Maximum Allowable Extension:	Maximum Allowable Extension x Reduction Factor:	Final Tax Rate:	District Adjustment:	Final Adjusted Tax Rate:
Educational	\$5,720,121	0.00%	\$5,720,121	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!
Operations & Maintenance	\$821,856	0.00%	\$821,856	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!
Transportation	\$328,743	0.00%	\$328,743	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!
Working Cash	\$85,637	0.00%	\$85,637	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!
Municipal Retirement	\$210,000	0.00%	\$210,000	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!
Social Security	\$210,000	0.00%	\$210,000	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!
Fire Prevention & Safety *	\$82,186	0.00%	\$82,186	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!
Tort Immunity	\$520,000	0.00%	\$520,000	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!
Special Education	\$65,749	0.00%	\$65,749	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!
Leasing	\$82,186	0.00%	\$82,186	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!
	\$0	0.00%	\$0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!

Levy/Extension	\$8,126,478	\$8,126,478	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
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SEDOL IMRF	\$0	SEDOL IMRF	#DIV/0!	\$0.00	#DIV/0!
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Bond and Interest:	\$1,707,306	Bond and Interest:	#DIV/0!	\$0.00	#DIV/0!
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Total Extension/Levy	\$9,833,784	#DIV/0!	#DIV/0!	\$0.00	#DIV/0!
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