# ACTION SHEET

Meeting Date:	August 28, 2017
Presenter:	Lindy Finley / Dr. Chad Kelly
Item:	Consider and Approve Ordinance Adopting a Maintenance and Operations Tax Rate of \$1.04 and an Interest and Sinking Tax Rate of \$.425 for a Total Rate of \$1.4650 Which is Effectively a 8.57 Percent Increase in the Tax Rate

#### **Relevant Information:**

## STEPS REQUIRED FOR ADOPTION OF TAX RATE: §26.05 OF PROPERTY TAX CODE

#### **Language Required in the Motion Setting This Year's Tax Rate:**

This year's proposed tax rate exceeds the effective tax rate. The vote on the ordinance, resolution, or order setting the tax rate must be a record vote. A motion to adopt the ordinance, resolution, or order must be made in the following form:

I move that the property tax rate be increased by the adoption of a tax rate of 1.4650, which is effectively a 8.57 percent increase in the tax rate.

### **Administrative Recommendation:**

# (following language required for motion)

I move that the property tax rate be increased by the adoption of a tax rate of 1.4650, which is effectively a 8.57 percent increase in the tax rate.