

Independent School District No. 308
Monthly Cash Balance Report For March 2025

Bank Reconciliations

| | Northwoods General Account | Northwoods Money Market | Minnesota Liquid Asset Funds LAF | MAX | MSDLAF CD PROGRAM | TOTALS |
|----------------------------------|-------------------------------|----------------------------|-------------------------------------|------------------------------|----------------------------|------------------------------|
| 02/28/2025 Actual Balance | (\$318,233.74) | \$599,373.57 | \$0.33 | \$1,235,559.95 | \$244,000.00 | \$1,760,700.11 |
| 02/28/2025 Outstanding Deposits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 02/28/2025 Outstanding Checks | \$319,724.83 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$319,724.83 |
| 02/28/2025 Bank Balance | <u>\$1,491.09</u> | <u>\$599,373.57</u> | <u>\$0.33</u> | <u>\$1,235,559.95</u> | <u>\$244,000.00</u> | <u>\$2,080,424.94</u> |
| Checks Cleared | (838,735.95) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$838,735.95) |
| Transfers | 1,090,000.00 | (\$440,000.00) | (\$42,821.84) | (\$607,178.16) | \$0.00 | \$0.00 |
| Deposits | 30,880.93 | \$0.00 | \$42,821.51 | \$846,318.25 | \$0.00 | \$920,020.69 |
| Interest Reinvest | 17.83 | \$307.11 | \$68.05 | \$0.00 | \$0.00 | \$392.99 |
| Dividend Reinvest | \$0.00 | \$0.00 | \$0.00 | \$4,643.75 | \$0.00 | \$4,643.75 |
| 03/31/2025 Bank Balance | <u>\$283,653.90</u> | <u>\$159,680.68</u> | <u>\$68.05</u> | <u>\$1,479,343.79</u> | <u>\$244,000.00</u> | <u>\$2,166,746.42</u> |
| 03/31/2025 Outstanding Deposits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 03/31/2025 Outstanding Checks | (\$227,212.79) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$227,212.79) |
| 03/31/2025 Actual Balance | <u><u>\$56,441.11</u></u> | <u><u>\$159,680.68</u></u> | <u><u>\$68.05</u></u> | <u><u>\$1,479,343.79</u></u> | <u><u>\$244,000.00</u></u> | <u><u>\$1,939,533.63</u></u> |

3/31/2025

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| Northwoods Bank Checking (.15%) | \$56,441.11 |
| Northwoods Bank Money Market (1.2027%) | \$159,680.68 |
| CD Program - dtd 11/13/24 6 Mo Term (4.6%) | \$244,000.00 |
| Liquid Asset Fund - LAF (4.16%) | \$68.05 |
| Liquid Asset Fund - MAX (4.28%) | <u>\$1,479,343.79</u> |
| Total | <u><u>\$1,939,533.63</u></u> |