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Financial Update

As we continue through the 2025-26 fiscal year, the district remains in a strong overall cash position with total fund balances reaching \$24,810,270 as of January 31, 2026. While our current revenue collection is healthy, totaling \$17,697,551 year-to-date, we are maintaining a hypercritical eye toward all expenditures to ensure long-term fiscal stability.

Background and Information:

At this time, we are not adding additional staffing as we work to gain a complete understanding of a full annual revenue and expenditure cycle. This disciplined approach is essential for developing a multi-year forecast that ensures we can sustainably support the CBA and navigate increasing insurance costs for the long term.

Revenue & Expenditure Performance

Our financial activity through the first seven months of the fiscal year shows steady progress toward our year-end targets:

- Total Revenue Received \$17,697,551.16 | 68.80%
- Total Expenses & Encumbrances | \$14,326,531.22 | 58%

Fund-Specific Highlights

- Education Fund (10): Revenue is at \$13,601,830.60 (approximately 70% of budget), while expenditures remain controlled at 57% of the budget (\$10,542,677.30).
- Operations & Maintenance (20): This fund has received 96.68% of its local revenue sources (\$506,771.23).
- Debt Service (30): Revenue is slightly exceeding projections at 102.10% of the local budget (\$613,541.43).
- Transportation (40): Revenue currently sits at 31.50%, largely due to the timing of state reimbursement cycles.

Cash Balance & Reconciliation

As of January 31, 2026, the district's cash is fully reconciled between the Treasurer's report and our internal systems.

- Total Cash on Hand: \$24,813,617.67
- Education Fund Cash: \$16,077,106.64
- Working Cash Fund: \$1,639,515.54
- Tort Fund: \$2,033,303.61

While these figures are positive, we must remain vigilant. The new contract and rising insurance costs have already resulted in a staffing expenditure increase of over \$1,000,000. By scrutinizing every dollar and pausing on new positions, we protect the district against future volatility. Our goal is to ensure that the promises made in our new contracts are backed by a stable and sustainable financial foundation.

Administrative Recommendation:

For discussion purposes only at this time.