Treasurer's Report
Clinton-Graceville-Beardsley Public Schools

Date of Report: July 1, 2015
For the Month of: June-15

Audit 2013-2014

Fund	Balance Beg of Year	Actual Revenues	Transfers In	Actual Expenditures	Transfers Out	Balance End of Year
General	2,015,098.00	4,040,048.00	0.00	4,428,974.00	13,570.00	1,612,602.00
Food Service	11,412.00	196,587.00	0.00	197,217.00	0.00	10,782.00
Community Service	125.00	93,655.00	13,570.00	107,350.00	0.00	0.00
QZAB Fund	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service	53,098.00	213,951.00	0.00	208,451.00	0.00	58,598.00
Trust Fund	10,683.00	3,195.00	0.00	700.00	0.00	13,178.00
TOTAL	2,090,416.00	4,547,436.00	13,570.00	4,942,692.00	13,570.00	1,695,160.00

Budget 2015-2016

Fund	*Balance Beg of Year	Anticipated Revenues	Anticipated Expenditures	Anticipated Balance End of Year
General	1,612,602.00	3,861,493.00	4,584,598.00	889,497.00
Food Service	10,782.00	172,200.00	212,968.00	-29,986.00
Community Service	0.00	107,366.00	135,160.00	-27,794.00
QZAB	0.00	0.00	0.00	0.00
Debt Service	58,598.00	370,186.00	212,025.00	216,759.00
Trust Fund	13,178.00	0.00	1,300.00	11,878.00
TOTAL	1,695,160.00	4,511,245.00	5,146,051.00	1,060,354.00

	Revenue Comparisons				Expenditure Comparisons		
Fund	Revenues Through Jun-14	Revenues Through Jun-15	% of Budget Received Through Jun-15		Expenditures Through Jun-14	Expenditures Through Jun-15	% of Budget Expended Through Jun-15
General	4,041,505	3,732,141	0.97		4,353,555	4,303,357	0.94
Food Service	181,551	187,732	1.09		182,782	188,759	0.89
Community Service	90,003	80,788	0.75		101,711	78,243	0.58
Debt Service	330,596	210,846	0.57		208,450	209,575	0.99
Trust Fund	3,119	1,515	1.00		700	500	0.00
TOTAL	4,646,774	4,213,022	0.93		4,847,198	4,780,434	0.93

Business Manager's Cash Balances

Description	Beginning Balance	Receipts	Disbursements	Ending Balance
Clinton Checking Acct	1,643,973.71	300,512.17	558,227.39	1,386,258.49
Liquid Asset Fund	1,014.19	0.04	0.00	1,014.23
Payroll Acct	2,118.96	342,000.37	349,831.64	-5,712.31
Beardsley Revolving	1,527.90	521.00	848.90	1,200.00
TOTAL	1,648,634.76	643,033.58	908,907.93	1,382,760.41

Bank Balances

Description	Percentage Rate	Balance Per Bank	Outstanding Checks	Deposits in Transit	Balance
Clinton Checking Acct	0.05%	1,474,347.74	88,089.25	0.00	1,386,258.49
Liquid Asset Fund	0.05%	1,014.23	0.00	0.00	1,014.23
Payroll Acct	0.05%	188,152.95	193,865.26	0.00	-5,712.31
Beardsley Revolving	0.00%	1,220.12	213.65	193.53	1,200.00
TOTAL		1,664,735.04	282,168.16	193.53	1,382,760.41

Investments

Description	Percentage Rate	Maturation Date	Amount

Summary of Investment Strategies

The district maintains a sufficient amount of cash on hand in a local bank to cover all anticipated payroll and finance expenditures. Furthermore, the district maintains at least $100,000 in an account bearing the highest interest rate. Periodically, a sum of money will be deposited into a Certificate of Deposit in the local bank offering the highest interest rate. If the MSDLAF interest rate is at least 0.25% higher than the highest rate offered by a local bank on a day that a CD would be purchased, the district will for the same interest rate, money will be deposited alternately between the banks giving the rate.

Recent Market Conditions, Economic Developments, and Anticipated Investment Conditions

Recently, interest rates have decreased. The district hopes to gain additional monies in interest rates throughout the school year. Presently the majority of our funds are in the general account at Clinton State Bank as that checking account bears higher interest than the Liquid Asset Fund and any CDs.

Investment Return

Month	Monthly Interest	Year to Date Amount	Initial Budget Amt	Revised Budget Amt	% of Budget
June 2014	83.65	981.95	2,000		49.10%
July 2014	78.02	78.02	1,500		5.20%
August 2014	65.71	143.73	1,500		9.58%
September 2014	71.01	214.74	1,500		14.32%
October 2014	69.11	283.85	1,500		18.92%
November 2014	63.94	347.79	1,500		23.19%
December 2014	75.46	423.25	1,500		28.22%
January 2015	64.79	488.04	1,500		32.54%
February 2015	54.68	542.72	1,500		36.18%
March 2015	64.04	606.76	1,500		40.45%
April 2015	60.91	667.67	1,500		44.51%
May 2015	60.56	728.23	1,500		48.55%
June 2015	75.97	804.20	1,500		53.61%

Areas of Policy Concern

The district maintains a relatively high amount in checking accounts that have relatively low interest rates. The district will review its cash balance weekly to determine an appropriate amount to place into higher interest bearing accounts.

Suggested Revisions of Investment Strategies

No suggested revisions at this time.

Wire Transfer Summary

Date	From	To	Reason	Amount	Prev. Yr. Transfers
6/15/2015	Frandsen Bank		Payroll	90,000.00	92,000.00
6/15/2015	Frandsen Bank	Fed/state gov	PR taxes/ann.	34,209.13	28,718.73
6/15/2015	Frandsen Bank	PERA	Payroll	4,704.72	4,817.04
6/15/2015	Frandsen Bank	TRA	Payroll	11,598.44	10,380.96
6/15/2015	Frandsen Bank	CGB EA	Payroll	0.00	0.00
6/30/2015	Frandsen Bank		Payroll	252,000.00	270,000.00
6/30/2015	Frandsen Bank	Fed/state gov	PR taxes/ann.	32,123.23	84,364.35
6/30/2015	Frandsen Bank	PERA	Payroll	3,736.39	9,884.14
6/30/2015	Frandsen Bank	TRA	Payroll	10,129.44	39,765.68
6/30/2015	Frandsen Bank	CGB EA	Payroll	0.00	0.00
TOTAL				$438,501.35	$539,930.90

Employee Compensation Paid Through Payroll

Clinton-Graceville-Beardsley
Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
	2888	CSB	28620	46666	Check	2	5100		FIRST INDEPENDENT BANK	Yes	No	No	USD	06/30/2015	62.21
			28618	46667	Check	2	20178		MN NCPERS LIFE INSURANCE	Yes	No	No	USD	06/30/2015	56.00
			28619	46668	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	06/30/2015	970.04
			28623	46669	Check	1	00022		CITY OF GRACEVILLE	Yes	No	No	USD	06/30/2015	210.63
			28622	46670	Check	2	20671		MN PEIP - C/O MMB FISCAL SERVICE	Yes	No	No	USD	06/30/2015	26,402.06
			28624	46671	Check	1	00359		REVOLVING FUND	Yes	No	No	USD	06/30/2015	193.53
			28621	46672	Check	1	00418		TRI COUNTY COOP	Yes	No	No	USD	06/30/2015	1,485.35
			28625	46673	Check	1	2207	R2207	MARCO, INC.	Yes	No	No	USD	07/03/2015	2,080.55
			28632	46674	Check	2	20483		REGION 1 ESV	Yes	No	No	USD	07/15/2015	958.37
			28663	46675	Check	1	00451		ACTIVITY ACCOUNT-HIGH SCHOOL	Yes	No	No	USD	07/16/2015	5,558.20
			28661	46676	Check	1	00382		AMERIPRIDE LINEN & APPAREL SER	Yes	No	No	USD	07/16/2015	95.25
			28659	46677	Check	1	00286		APPLE COMPUTER INC	Yes	No	No	USD	07/16/2015	39,464.95
			28688	46678	Check	1	2316		ARENS, LYNNETTE	Yes	No	No	USD	07/16/2015	63.00
			28682	46679	Check	1	2082		ATOMIC LEARNING, INC.	Yes	No	No	USD	07/16/2015	1,090.58
			28676	46680	Check	1	1403		BAUER COUNTRYSIDE AG SERVICE	Yes	No	No	USD	07/16/2015	7.53
			28708	46681	Check	1	945		BEST WESTERN	Yes	No	No	USD	07/16/2015	283.20
			28704	46682	Check	1	4223		BITUMINOUS PAVING, INC.	Yes	No	No	USD	07/16/2015	14,803.95
			28695	46683	Check	1	3079	R3079	BLUETARP FINANCIAL, INC.	Yes	No	No	USD	07/16/2015	627.99
			28660	46684	Check	1	00287		BRANESS PEST CONTROL	Yes	No	No	USD	07/16/2015	170.00
			28699	46685	Check	1	4176		C & E SHORTSTOP	Yes	No	No	USD	07/16/2015	291.07
			28633	46686	Check	1	00017		CASH BOX - HIGH SCHOOL	Yes	No	No	USD	07/16/2015	66.64
			28692	46687	Check	1	3028		CENTURYLINK	Yes	No	No	USD	07/16/2015	952.86
			28694	46688	Check	1	3069		CIPA FILTER	Yes	No	No	USD	07/16/2015	2,750.00
			28634	46689	Check	1	00021		CITY OF CLINTON	Yes	No	No	USD	07/16/2015	251.81
			28635	46690	Check	1	00022		CITY OF GRACEVILLE	Yes	No	No	USD	07/16/2015	562.67
			28689	46691	Check	1	2340		CNA SURETY	Yes	No	No	USD	07/16/2015	350.00
			28636	46692	Check	1	00026		COMPANION CORPORATION	Yes	No	No	USD	07/16/2015	499.00
			28637	46693	Check	1	00029		COUNTRYSIDE PUBLIC HEALTH	Yes	No	No	USD	07/16/2015	630.00
			28678	46694	Check	1	1899		DIEKMANN, THERESA	Yes	No	No	USD	07/16/2015	22.40
			28664	46695	Check	1	00453		DINN BROS.	Yes	No	No	USD	07/16/2015	285.10
			28693	46696	Check	1	3033		DISTRIBUTED WEBSITE CORPORAT	Yes	No	No	USD	07/16/2015	225.84
			28686	46697	Check	1	2245		EDUCATORS BENEFIT CONSULTANT	Yes	No	No	USD	07/16/2015	51.46
			28702	46698	Check	1	4221		EMPLOYERS PREFERRED INS. CO.	Yes	No	No	USD	07/16/2015	18,753.00
			28667	46699	Check	1	00606		FISCHER, NANCY	Yes	No	No	USD	07/16/2015	174.63
			28638	46700	Check	1	00043		GRACEVILLE COUNTRY MARKET	Yes	No	No	USD	07/16/2015	6.98
			28696	46701	Check	1	3403		GRACEVILLE GUN CLUB	Yes	No	No	USD	07/16/2015	5,978.00
			28697	46702	Check	1	4000		GSS TECH ED INC	Yes	No	No	USD	07/16/2015	289.31
			28639	46703	Check	1	00050	R00050	HILLYARD/HUTCHINSON	Yes	No	No	USD	07/16/2015	2,025.88
			28640	46704	Check	1	00052		HOGLUND BUS CO INC	Yes	No	No	USD	07/16/2015	57,205.40
			28665	46705	Check	1	00461		HYNNEK, LORI	Yes	No	No	USD	07/16/2015	100.66
			28673	46706	Check	1	1239		INNOVATIVE OFFICE SOLUTIONS	Yes	No	No	USD	07/16/2015	60.71

Clinton-Graceville-Beardsley
Check Register by Bank and Check Number

Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
	2888	CSB	28653	46707	Check	1	00211		JMC COMPUTER SERVICE INC	Yes	No	No	USD	07/16/2015	3,581.89
			28681	46708	Check	1	1978		JONES SCHOOL SUPPLY	Yes	No	No	USD	07/16/2015	24.22
			28668	46709	Check	1	00612		JOSTENS	Yes	No	No	USD	07/16/2015	45.73
			28658	46710	Check	1	00276		LAC QUI PARLE VALLEY SCHOOL	Yes	No	No	USD	07/16/2015	50.00
			28641	46711	Check	1	00061		LAKES COUNTRY SERVICE COOP	Yes	No	No	USD	07/16/2015	468.00
			28680	46712	Check	1	1925		LISMORE COLONY SCHOOL	Yes	No	No	USD	07/16/2015	3,279.70
			28684	46713	Check	1	2207		MARCO, INC.	Yes	No	No	USD	07/16/2015	1,079.00
			28643	46714	Check	1	00065		MIDWEST SPECIAL EDUCATION CO(	Yes	No	No	USD	07/16/2015	36,899.56
			28642	46715	Check	1	00064		MN ASSN OF SCHOOL ADMINISTRAT	Yes	No	No	USD	07/16/2015	1,144.00
			28644	46716	Check	1	00070		MN ASSN-SEC SCHOOL PRINCIPAL	Yes	No	No	USD	07/16/2015	952.00
			28707	46717	Check	1	944		MN DEPARTMENT OF HEALTH	Yes	No	No	USD	07/16/2015	70.00
			28671	46718	Check	1	1022		MN DEPT. OF EDUCATION	Yes	No	No	USD	07/16/2015	655.00
			28654	46719	Check	1	00219		MN ELEVATOR INC	Yes	No	No	USD	07/16/2015	422.02
			28645	46720	Check	1	00073		MN RURAL EDUCATION ASSN	Yes	No	No	USD	07/16/2015	1,450.00
			28646	46721	Check	1	00074		MN SCHOOL BOARD ASSN	Yes	No	No	USD	07/16/2015	3,296.00
			28655	46722	Check	1	00223		MN UI	Yes	No	No	USD	07/16/2015	312.00
			28691	46723	Check	1	2900		NEW DOMINION SCHOOL	Yes	No	No	USD	07/16/2015	2,722.95
			28647	46724	Check	1	00079		NORTHERN STAR	Yes	No	No	USD	07/16/2015	427.00
			28648	46725	Check	1	00084		OTTER TAIL POWER COMPANY	Yes	No	No	USD	07/16/2015	2,889.14
			28674	46726	Check	1	1277		PERRIN MOBILE MEDICAL SERVICE!	Yes	No	No	USD	07/16/2015	173.75
			28649	46727	Check	1	00087		PIONEER MANUFACTURING COMPA	Yes	No	No	USD	07/16/2015	1,325.00
			28669	46728	Check	1	00665		PRAIRIE FIRE THEATRE	Yes	No	No	USD	07/16/2015	400.00
			28670	46729	Check	1	00675		RADISSON HOTEL	Yes	No	No	USD	07/16/2015	104.62
			28656	46730	Check	1	00237		RAGUSE TRACEY	Yes	No	No	USD	07/16/2015	1,657.76
			28677	46731	Check	1	1757		ROCHESTER TELECOM SYSTEMS IN	Yes	No	No	USD	07/16/2015	74.61
			28666	46732	Check	1	00537		ROCKLER WOODWORKING & HARD'	Yes	No	No	USD	07/16/2015	314.59
			28703	46733	Check	1	4222		RONGLIEN & SONS EXCAVATING, IN	Yes	No	No	USD	07/16/2015	8,994.72
			28690	46734	Check	1	2344		RTX SOLUTIONS, LLC	Yes	No	No	USD	07/16/2015	5,797.00
			28679	46735	Check	1	1916		SAG'S HARDWARE HANK INC	Yes	No	No	USD	07/16/2015	76.49
			28650	46736	Check	1	00097		SARLETTES MUSIC	Yes	No	No	USD	07/16/2015	539.46
			28685	46737	Check	1	2238		SCHOLAR BUYS	Yes	No	No	USD	07/16/2015	6,781.32
			28672	46738	Check	1	1036		SECTION 6A	Yes	No	No	USD	07/16/2015	40.00
			28701	46739	Check	1	4219		SHOOT A WAY, INC.	Yes	No	No	USD	07/16/2015	6,921.00
			28698	46740	Check	1	4099		SIBSON, APRIL	Yes	No	No	USD	07/16/2015	244.08
			28700	46741	Check	1	4218		ST PAUL RIVERCENTER	Yes	No	No	USD	07/16/2015	10.00
			28687	46742	Check	1	2302		STOTESBERY, GLORIA	Yes	No	No	USD	07/16/2015	127.46
			28705	46743	Check	1	848		STUEVE, DEB	Yes	No	No	USD	07/16/2015	42.43
			28651	46744	Check	1	00108		SUPREME SCHOOL SUPPLY CO	Yes	No	No	USD	07/16/2015	93.82
			28652	46745	Check	1	00111		TESKE, JANINE	Yes	No	No	USD	07/16/2015	68.28
			28706	46746	Check	1	913		TORGERSON, HEIDI	Yes	No	No	USD	07/16/2015	55.95
			28657	46747	Check	1	00244		TRAINING ROOM INC	Yes	No	No	USD	07/16/2015	49.64

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Batch	Co	Bank	Pymt No	Check No	Pay Type	Grp	Code	Rcd	Vendor	Print	Recon	Void	Currency	Pmt/Void Date	Amount
	2888	CSB	28662	46748	Check	1	00418		TRI COUNTY COOP	Yes	No	No	USD	07/16/2015	407.59
			28675	46749	Check	1	1314		US BANK	Yes	No	No	USD	07/16/2015	2,562.50
			28683	46750	Check	1	2099		VERIZON WIRELESS	Yes	No	No	USD	07/16/2015	81.54
									Bank Total: CSB						$282,828.63
									Report Total:						$282,828.63