

**Tupelo Public School District
Board Of Trustees Minutes
Special Called Meeting
September 29, 2015**

The Board of Trustees of the Tupelo Public School District convened in a special called meeting of the Board held in open session at noon on Tuesday, September 29, 2015, at the Hancock Leadership Center, 1920 Briar Ridge, Tupelo, Mississippi.

I. Call To Order

Board President Kenneth Wheeler called the meeting to order.

II. Roll Call And Establishment Of A Quorum

Board members present during roll call were: Mrs. Sherry Davis, Mr. Joe Babb, Mr. Rob Hudson, Mr. Eddie Prather, and Mr. Kenneth Wheeler. Mr. Wheeler announced that all members were present constituting a quorum.

Also in attendance were Superintendent Gearl Loden, Mr. Andy Cantrell, Mr. Charles Laney of JBHM, Mrs. Rachel Murphree, Mrs. Modesty Shumpert, and Attorney Otis Tims.

Board President Kenneth Wheeler announced: “Pursuant to the Mississippi Open Meetings Law, Sections 25-41-1 through 25-41-17 of the Mississippi Code, this meeting was called for the purpose of conducting a special called meeting to consider approval of the Final 2014-2015 Amended Budget, discuss a plan for Short-Term Investment of Bond Funds, review the status of Bond Projects, and to consider approval of a Resolution regarding the issuance of General Obligation Bonds, and to consider the need for an Executive Session

III. Approval of Agenda

On a motion by Mrs. Davis, seconded by Mr. Prather, the Board voted unanimously to approve the agenda for the special called September 29, 2015, Board meeting. The President of the Board declared the motion passed.

A copy of the agenda and notice are marked **EXHIBIT 1** and held in the Exhibit Book of this meeting date and incorporated herein.

IV. Consideration of Final 2014-2015 Amended Budget

Mrs. Rachel Murphree shared information regarding the Final 2014-2015 Amended Budget. Mr. Prather moved to approve the Final 2014-2015 Amended Budget as presented. The motion was seconded by Mr. Babb, and was approved unanimously. The President of the Board declared the motion passed.

V. Plan for Short-Term Investment of Bond Funds

Mrs. Otis Tims opened a discussion regarding a plan for short-term investment of bond proceeds. The Board took no action on this item.

VI. Report on Status of Bond Projects

Mr. Andy Cantrell gave a report on the status of current Bond Projects.

VII. Resolution Approving and Ratifying the Issuance of Series 2015 General Obligation Bonds

Mr. Otis Tims presented for approval a ratifying prior actions of the Board regarding the Series 2015 General Obligation Bond Issue with the title “Resolution Approving and Ratifying the Issuance of General Obligation Bonds, Series 2015 of the Tupelo Public School District, Ratifying and Approving the Publication of the Official Statement, Ratifying and Approving the Designation of a Paying Agent and Taking Other Actions Regarding the District’s General Obligation Bonds. After a discussion of the subject, Mr. Babb offered and moved the adoption of the Resolution as presented by Mr. Tims. Board Member Rob Hudson seconded the motion to adopt the Resolution and, the question being put to a roll call vote, the result was as follows:

Board Member Mrs. Sherry Davis	Voted: <u>Yea</u>
Board Member Joe Babb	Voted: <u>Yea</u>
Board Member Mr. Rob Hudson	Voted: <u>Yea</u>
Board Member Mr. Eddie Prather	Voted: <u>Yea</u>
Board Member Mr. Kenneth Wheeler	Voted: <u>Yea</u>

The motion having received the affirmative vote of a majority of the members present, the President of the Board of Trustees of the Tupelo Public School District, Tupelo, Mississippi, declared the motion carried and the resolution approved on September 29, 2015. A copy of the resolution is marked **EXHIBIT 2** and held in the Exhibit Book of this meeting date and incorporated herein.

VIII. Executive session

Mr. Wheeler entertained a motion to enter into temporary Executive Session to determine a need for a permanent Executive Session.

On a motion by Mr. Hudson, seconded by Mr. Babb, the Board voted unanimously to enter temporary Executive Session for the purpose of determining a need for permanent Executive Session. Upon motion duly made, seconded, and carried unanimously, the President of the Board declared the motion passed. The room was cleared except for Mrs. Modesty Shumpert and Mr. Otis Tims. Mr. Tims stated that the need for an Executive Session was to discuss a personnel matter. Mr. Hudson made a motion to move into permanent Executive Session to discuss the personnel matter, Mr. Babb seconded the motion, and it was approved unanimously. Mr. Wheeler left the room and announced to anyone waiting outside that the Board had voted to enter Executive Session to discuss a personnel matter. Mrs. Shumpert left the room and Mr. Wheeler reentered.

In Executive Session, the Board discussed the personnel matter, but took no action. At the end of the discussion, Mr. Babb moved that the Board return to Open Session, and

Mrs. Davis seconded the motion and it was approved unanimously. Mr. Wheeler left the room and announced that the Board had returned to Open Session.
Mr. Wheeler then announced that the Board had discussed a personnel matter in Executive Session but had taken no action.

VI. Adjournment

Mr. Babb moved to adjourn. The motion was seconded by Mrs. Davis and was adopted unanimously. Mr. Wheeler declared the meeting adjourned at 2:07 p.m.

APPROVED:

TUPELO PUBLIC SCHOOL DISTRICT
BOARD OF TRUSTEES

Kenneth Wheeler, President

ATTEST:

Eddie Prather, Secretary