

Collin College
Statement of Net Position
February 28

	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 493,766,414	\$ 357,434,750
Short term investments	52,435,999	50,863,825
Accounts receivable (net of allowance for bad debt)	4,670,752	5,429,638
Tax receivable (net of allowance for bad debt)	906,320	879,437
Inventories	30,423	4,166
Prepaid expenses	971,315	354,619
Total current assets	552,781,224	414,966,436
Noncurrent assets		
Long term investments	27,186,967	-
Capital assets, net		
Not subject to depreciation	172,634,977	303,361,593
Subject to depreciation	584,637,459	272,272,078
Total noncurrent assets	784,459,402	575,633,670
Total assets	\$ 1,337,240,626	\$ 990,600,106
Deferred outflows related to pensions	\$ 18,873,473	\$ 17,383,822
Deferred outflows related to OPEB	\$ 46,788,225	\$ 44,757,743
Liabilities		
Current liabilities		
Accounts payable	\$ 14,343,489	\$ 17,541,445
Accrued liabilities	-	416,780
Funds held for others	95,169	125,768
Unearned revenue	2,245,041	1,702,912
Accrued compensable absences payable	102,025	127,152
Bonds payable - current portion	10,120,000	10,520,000
OPEB liability - current portion	2,612,800	963,647
Total current liabilities	29,518,525	31,397,704
Noncurrent liabilities		
Accrued compensable absences payable	1,658,761	1,157,375
Pension liability	36,646,040	35,204,032
OPEB liability	79,824,497	64,546,843
Bonds payable	579,191,827	245,967,832
Total noncurrent liabilities	697,321,125	346,876,083
Total liabilities	\$ 726,839,649	\$ 378,273,786
Deferred inflows related to pensions	\$ 6,977,084	\$ 3,335,757
Deferred inflows related to OPEB	\$ 20,566,705	\$ 25,356,761
Net position		
Net investment in capital assets	\$ 315,063,609	\$ 335,258,396
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	2,153,952	1,353,925
Reserve debt service	7,102,257	14,793,439
Unrestricted	324,199,068	294,369,607
Total net position	\$ 648,518,886	\$ 645,775,366