



MEMO

DATE: August 5, 2011

TO: Mr. David Meadows, Interim Superintendent

FROM: Linda Pannell, Finance Director

RE: Adoption of the 2011-2012 School Year Budget on August 9, 2011

The 2011-2012 School Year Budget is prepared by the administration of the Tupelo Public School District and is presented to the Board of Trustees for adoption to be used to guide the instructional programs of the district for the school year. The total revenues and expenses of this budget are:

Total Revenue-----	\$89,374,019
2010-11 Ending Fund Balance Used-----	\$ <u>7,962,990</u>
Total Available Revenue-----	\$97,337,009*
 Total Expenses-----	 \$97,337,009

*Does include interfund transfers

A report is also submitted for the Combined Budget and the Combining Budget for review and approval as the 2011-2012 Tupelo Public School District Budget.