



Board Action Required

No Action Required

Date: September 11, 2013

To: CISD Board of Trustees

From: Kelly Penny

CC: Dr. Jeff Turner,
Sid Grant

RE: 2013-2014 Annual review and adoption of investment brokers

Consider adoption of resolution regarding annual review of investment brokers pursuant to Chapter 2256 of the Texas Government Code of Investment of Public Funds, Section 2256.025

Independent Bank, located in Coppel, and Southwest Securities have requested to be added to the approved Broker/Dealer list. The investment pool MIBA, now called Texas Class, will change management companies to Public Trust beginning October 1, 2013. Information regarding Southwest Securities and Public Trust are included for your convenience. Additionally, AJ Capital was removed from the list.

All of the above financial institutions have read the District's investment policy, and signed the Certification by Broker Letter agreeing to adhere to the District's investment policy.

The above are the only changes from 2012-2013.

Recommendation: The Board of Trustees approves the changes to the investment broker list.