



MEMO

DATE: February 27, 2012

TO: Board of Trustees and Mr. David Meadows, Superintendent

FROM: Linda Pannell, Finance Director

RE: Cash Flow Statement for District Maintenance Fund—January 2012

The Cash Flow Statement for the District Maintenance Fund is a report that is required by the State Department. This is the fourth report submitted to the state for the 2011-2012 school year which is for the month of January. Please note that the months following the reporting month have projected amounts listed as instructed by the state.

A summary of the report for January is as follows:

Beginning Cash on Hand-----	\$5,314,957.60
Total Revenue Received-----	5,665,299.26
Total Expenses-----	3,881,756.12
Net Balance Sheet Adjustment-----	2,496,877.53*
Ending Cash Balance-----	\$9,595,378.27

\*This adjustment represents adjustments made during the month of January. The adjustment included a large repayment to the District Maintenance fund from the Qualified School Construction Bond #2 Construction fund, a small investment gain, and an adjustment to the fund balance needed for the reclassification of prior year expenses for the Learning Foundation.