

Follow Up to December 11, 2018 Question

Re: Tax Abatement Policy History

Question:

A question was raised about the history of the college's Tax Abatement policy.

Answer:

Collin College's Tax Abatement policy was last updated on March 23, 2004 (copy attached). At the February 27, 2007 meeting of the Board of Trustees, the Board considered a recommendation to abolish CAI(Local) that authorized the board to consider tax abatements. However, they voted to table further discussion of the policy until May 2007.

On May 22, 2007, the Board of Trustees approved abolishing board policy CAI(Local) related to tax abatements on a vote of six (6) for and two (2) opposed.

The college has not had a policy authorizing tax abatements since that time.

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