

CONSENT AGENDA

**AGENDA ITEM V-2a
R23/24-31c**

Topic:	Monthly Financial Report -- All funds
Date:	June 26, 2024
Presenter	Jeff Shaffer, Vice President of Finance and Operations Christy Owen, Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report- All Funds

ALL FUNDS
Statement of Revenue, Expenditures and Changes in Fund Balance
2023-24 as of April 30, 2024

	Fund Balance at Start of Year	Revenue and Other Sources	Expenditures and Other Uses	Net Revenue (Expenditures)	Fund Balance at Report Date
General	\$ 16,719,469	\$ 65,219,519	\$ 54,757,908	\$ 10,461,611	\$ 27,181,080
Fee	914,574	2,828,018	2,641,132	186,886	1,101,460
Innovation Fund	840,866	150,000	168,916	(18,916)	821,951
Debt Service	3,784,623	17,379,007	1,516,294	15,862,712	19,647,336
Capital Projects (Bond)	522,829		522,829	(522,829)	(0)
Staff Computer Replacement	152,611	100,000	71,200	28,800	181,411
Equipment Replacement	1,563,535	198,907	239,901	(40,994)	1,522,541
Capital Projects	2,672,208	893,409	1,148,138	(254,729)	2,417,479
Student Technology	87,589	707,288	546,298	160,990	248,579
Internal Service	202,991	151,894	259,981	(108,087)	94,904
Bookstore	437,006	63,806	71,389	(7,583)	429,423
Customized Training	-	173,099	200,347	(27,248)	(27,248)
Environmental Learning Center	-	86,961	150,447	(63,486)	(63,486)
Intramurals and Athletics	39,142	473,062	337,018	136,044	175,187
Associated Student Government	193,690	173,943	163,066	10,877	204,566
Computer Lab	150,654	64,467	157,835	(93,368)	57,286
Retirement	826,301	500,000	603,469	(103,469)	722,833
Student Financial Aid	397,432	14,174,006	17,890,970	(3,716,963)	(3,319,532)
Grants and Contracts	3,205,721	3,358,962	4,668,008	(1,309,046)	1,896,675
WIA	-	979,787	979,787	-	-
Insurance Reserve	240,264	50,000	140,543	(90,543)	149,721
PERS Reserve	3,001,071	-	-	-	3,001,071
Technology Infrastructure	1,797,484	-	118,331	(118,331)	1,679,154
Total	\$ 37,750,060	\$107,726,135	\$87,353,806	\$20,372,329	\$58,122,388

NOTES

Student Financial Aid, Grants and Contracts, and WIOA:

Expenditures for these funds normally occur prior to billing or drawdown of funds. Revenue for reimbursements from grantors are normally billed and recorded in the month subsequent to when the expenditures were incurred, causing a negative fund balance at month end. Final billings and draws at year end will offset any expenditures for the year.

Fund Balance amounts stated in this report reflect the FY 2022-23 Annual Comprehensive Financial Report (ACFR) figures used for the college's audited ending fund balances in FY 2022-23.