



MEMO

DATE: July 31, 2012

TO: Board of Trustees and Mr. Gearl Loden, Superintendent

FROM: Linda Pannell, Finance Director

RE: Financial Report for June 2012

The Finance Report for the end of June 2012 shows the following:

General Funds	- Received 86.82% of the current budget - Expended 81.14% of the current budget
Special Revenue Funds	- Received 72.78% of the current budget - Expended 82.60% of the current budget
Capital Funds	- Received 94.90% of the current budget - Expended 33.64% of the current budget
Debt Service Funds	- Received 95.49% of the current budget - Expended 95.96% of the current budget
Total Budget	- Received 85.56% of the current budget - Expended 79.45% of the current budget

The finance report for the end of June reflects the position that we expect at the end of the twelfth month of the school year. Twelve months of teacher payroll has been paid as of the last of June 2012.