

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2008 THRU NOVEMBER 30, 2008
PRE CLOSE (UNAUDITED)

	2008-09		2007-08 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 9,983		\$ 9,036	
Lunch	665,556		500,032	
Snackbar	759,350		720,245	
Total Food Sales	\$ 1,434,889	34.18%	\$ 1,229,313	31.56%
 Other Sales				
Supplies	3,311		3,169	
Banquets/special events	14,870		10,696	
Equipment	0		0	
		18,181		13,864
		0.43%		0.36%
 Other Income				
Interest on Investments	6,628		17,962	
Donations	0		0	
Miscellaneous	225		288	
		6,853		18,251
		0.16%		0.47%
 Revenue from State				
National School Lunch Program	1,560,640		1,509,006	
Special Breakfast Program	894,060		865,986	
Commodities	212,742		186,246	
TRS On-Behalf-Of	63,116		61,091	
After School Snack Program	7,062		11,439	
State Matching Funds	0		0	
		2,737,620		2,633,768
		65.22%		67.62%
 Total Income	4,197,543	100.00%	3,895,196	100.00%
 Cost of Goods Sold				
Inventory 09/01/08	1,349,639		1,462,882	
Add: Purchases of Food	1,624,215		1,500,215	
Total Purchases and Inventory	2,973,853		2,963,097	
Less: Inventory 11/30/2008	1,119,200		1,328,477	
Cost of Food	1,854,653	44.20%	1,634,620	42.00%
Add: Salaries of Food Service Personnel	945,342	22.50%	895,576	23.00%
Stipends & Car Allowance	2,400	0.10%	2,400	0.10%
Medicare Tax	11,917	0.30%	11,063	0.30%
Health Insurance	188,459	4.50%	187,877	4.80%
Workman's Compensation Insurance	20,107	0.50%	19,208	0.50%
TRS On-Behalf-Of	61,605	1.50%	59,562	1.50%
Federal Grant Teacher Retirement	70,729	1.70%	65,927	1.70%
Early Retirement / Sick Leave	689	0.00%	0	0.00%
Payroll Cost	1,301,248	31.10%	1,241,614	31.90%
Total Cost of Goods Sold	3,155,901	75.30%	2,876,234	73.90%
 Gross Margin on Sales	1,041,642	24.70%	1,018,962	26.10%

FOR THE PERIOD SEPTEMBER 1, 2008 THRU NOVEMBER 30, 2008

PRE CLOSE (UNAUDITED)

	2008-09		2007-08 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	3,921		1,250	
Equipment Repair	3,247		973	
Equipment Rentals	9,580		9,724	
General Supplies	9,811		10,163	
Chemicals	8,420		11,078	
Paper Products	57,305		41,745	
Office Supplies	9,782		8,774	
Utensils	416		152	
Banquet	0		0	
Vehicle Expense	2,848		2,738	
Teaching Materials	0		0	
Travel	1,397		477	
Fees and Dues	1,374		820	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	5,841		5,841	
Commodities Transportation	8,883		8,172	
Janitorial & Maintenance	189,884		190,763	
Utilities	149,591		141,268	
Other	0		0	
Total Operating Expense	462,300	11.00%	433,937	11.10%
Net Operating Income	579,342	13.70%	585,025	15.00%
Equipment < \$5,000	0		(300)	
Capital Outlay	0		0	
Net Profit (Loss)	\$ 579,342		\$ 585,325	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2008	End of Period 11/30/2008	Increase (Decrease)
Cash in Bank	\$ 251,076	\$ 239,064	\$ (12,012)
Revolving Fund	6,135	6,135	0
Time Deposits	0	0	0
Investments	1,451,820	1,458,066	6,246
Receivable	205,028	712,695	507,667
Other	0	0	0
Inventories	1,349,639	1,119,200	(230,439)
Accounts Payable	(377,651)	(413,606)	(35,955)
Interfund Payable	674,373	985,511	311,138
Deferred Revenue	(170,909)	(138,212)	32,698
			<u>\$ 579,342</u>