

MEETING DATE: August 19, 2024

AGENDA ITEM: Consider Approval of Resolution Designating The Officer or Employee

Who Will Prepare Truth-in-Taxation Forms for Aledo ISD

PRESENTER: Earl Husfeld, Chief Financial Officer

## BACKGROUND INFORMATION:

- Pursuant to Section 26.04 of the Texas Property Tax Code, as amended, the Board of Trustees is responsible for designating by resolution an officer or employee of the District who will prepare the Truth-in-Taxation (TNT) forms in accordance with the rules and regulations of the Texas Property Tax Code.
- This officer or employee will calculate the no-new-revenue tax rate, the voter-approval tax rate, de minimis rate (if applicable), and other truth-in-taxation requirements of the Texas Property Tax Code.
- The Chief Financial Officer position has historically completed these TNT calculations and forms for the District.
- The attached resolution formally designates the Chief Financial Officer as the individual authorized to complete the TNT requirements of Section 26.04 of the Texas Property Tax Code as amended.

## **FISCAL INFORMATION:**

None

## **ATTACHMENTS:**

Resolution Designating The Officer or Employee Who Will Prepare Truth-in-Taxation Forms for Aledo Independent School District

## ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the Resolution Designating The Officer or Employee Who Will Prepare Truth-in-Taxation Forms for Aledo Independent School District as presented.