ATKINS PEACOCK & LINEBARGER GOGGAN, LLP

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Mark A. Flowers

April 29, 2004

Mr. Bruce Revell Executive Director for Finance and Business Operations 802 N. Sam Houston Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 12644 BARBARA for \$1,200.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

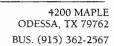
Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, JASON MICHAEL SEGREST, has deposited \$500.00 with Eidson Wasson. The property is located at 12644 BARBARA and has an appraised value of \$2,076.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me or Joe Zant at 362-2558.

US-22-04 A11:10 ROVD

Attorney





JANUARY 12, 2004

REF: 12644 BARBARA DR.

ECTOR COUNTY TAXING ENTITIES ODESSA, TX

GENTLEMEN:

THIS IS A LOT ON THE FAR WEST SIDE OF ODESSA THAT IS SLIGHTLY OVER 3/4 ACRE. THERE ARE NO IMPROVEMENTS.

I HAVE HAD THIS PROPERTY FOR NEARLY SEVEN YEARS.

MY LISTED PRICE IS \$1,700.00. THEIR OFFER IS \$1,200.00.

I RECOMMEND THAT WE ACCEPT THEIR OFFER.

SINCERELY,

COLDWELL BANKER

EIDSON WASSON REALTORS



Tax Resale Distribution Sheet

Address: 12644 BARBARA
Cause #: D-5770-T; ECISD, ET AL VS. WILILAM WAYNE ROBERTS
Legal Description: LOTS 10 AND 11, BLOCK 59, WESTERN HILLS

| | | Taxes Owed | <u>Percentage</u> | \$ to be Received |
|---|----------|------------|--|--|
| | SCHOOL | \$499.86 | 0.404208177 | \$275.19 |
| | COLLEGE | \$192.01 | 0.155267499 | \$105.71 |
| | CED | \$138.85 | 0.112280049 | \$76.44 |
| | CITY | \$0.00 | 0 | \$0.00 |
| | HOSPITAL | \$205.13 | 0.165876892 | \$112.93 |
| | COUNTY | \$200.79 | 0.162367383 | \$110.54 |
| | UTILITY | \$0.00 | 0 | \$0.00 |
| | | | BID PRICE: REALTOR'S FEE: CLOSING: COURT COSTS: SHERIFF'S FEE: COSTS: | \$1,200.00 \$36.00 \$0.00 \$170.38 \$26.47 \$286.33 \$680.82 |
| DEED TRANSFERRING TITLE INTO ECISD, TRUSTEE | | | RECORDED ON: | 23-Jan-97 |