

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 01: General Fund**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Apr 30 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Apr 30 2021	% of Projected
<b>Revenues</b>							
Property Taxes	1,843,932	1,775,170	96%	1,880,900	1,958,830	1,860,730	95%
State School Fund	10,132,700	9,084,830	90%	9,679,300	9,904,017	7,961,752	80%
Local Sources	365,287	313,494	86%	420,500	114,803	92,395	80%
Intermediate Sources	200,657	657	0%	201,200	200,000	-	0%
State Sources	728,495	353,624	49%	579,903	803,547	87,581	11%
Federal Sources	39,997	17,812	45%	43,349	46,372	-	0%
<b>Total Revenues</b>	<b>13,311,067</b>	<b>11,545,587</b>	<b>87%</b>	<b>12,805,152</b>	<b>13,027,569</b>	<b>10,002,459</b>	<b>77%</b>
<b>Expenditures</b>							
Salaries	6,397,708	5,223,470	82%	6,498,887	6,442,325	5,009,983	78%
Associated Payroll	3,914,765	3,035,397	78%	3,898,026	4,036,935	3,081,037	76%
Purchased Services	1,086,023	877,500	81%	1,120,425	832,907	614,474	74%
Supplies & Materials	641,013	576,306	90%	762,745	771,561	480,283	62%
Capital Outlay	310,705	281,735	91%	141,000	115,000	38,500	33%
Debt Service	432,201	255,500	59%	401,329	263,125	243,955	93%
Other Objects	274,107	270,763	99%	291,900	281,769	251,903	89%
Contingency	-	-		50,000	50,000	-	0%
<b>Total Expenditures</b>	<b>13,056,522</b>	<b>10,520,671</b>	<b>81%</b>	<b>13,164,312</b>	<b>12,793,622</b>	<b>9,720,135</b>	<b>76%</b>
<b>Other Sources (Uses)</b>							
Other Sources	211,694	211,694	100%	115,000	115,000	-	0%
Transfer In	25,000	-	0%	25,000	25,000	-	0%
Transfer Out	(288,526)	-	0%	(230,000)	(120,000)	-	0%
<b>Total Other Sources (Uses)</b>	<b>(51,832)</b>	<b>211,694</b>	<b>-408%</b>	<b>(90,000)</b>	<b>20,000</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>202,713</b>	<b>1,236,610</b>		<b>(449,160)</b>	<b>253,947</b>	<b>282,324</b>	
<b>Fund Balance - Beginning</b>	<b>2,069,238</b>	<b>1,666,531</b>		<b>1,867,425</b>	<b>2,315,403</b>	<b>2,271,951</b>	
<b>Fund Balance - Ending</b>	<b>2,271,951</b>	<b>2,903,140</b>		<b>1,418,265</b>	<b>2,569,350</b>	<b>2,554,275</b>	

<b>YTD Revenues</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Property Taxes	1,775,170	1,860,730	85,560	5%
State School Fund	9,084,830	7,961,752	(1,123,078)	-12%
Local Sources	313,494	92,395	(221,100)	-71%
Intermediate Sources	657	-	(657)	-100%
<b>Total Revenues</b>	<b>11,545,587</b>	<b>10,002,459</b>	<b>(1,543,128)</b>	<b>-13%</b>

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Salaries	5,223,470	5,009,983	(213,487)	-4%
Associated Payroll	3,035,397	3,081,037	45,639	2%
Purchased Services	877,500	614,474	(263,026)	-30%
Supplies & Materials	576,306	480,283	(96,023)	-17%
Debt Service	255,500	243,955	(11,545)	-5%
Other Objects	270,763	251,903	(18,860)	-7%
<b>Total Expenditures</b>	<b>10,520,671</b>	<b>9,720,135</b>	<b>(800,536)</b>	<b>-8%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 08: General Fund, FF&C Loan**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Apr 30 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Apr 30 2021	% of Projected
<b>Expenditures</b>							
Purchased Services	65,646	19,068	29%	-	67,955	80,086	118%
Capital Outlay	508,402	508,402	100%	2,300,000	-	-	
Other Objects	51,785	51,785	100%	-	-	-	
<b>Total Expenditures</b>	<b>625,833</b>	<b>579,255</b>	<b>93%</b>	<b>2,300,000</b>	<b>2,991,841</b>	<b>80,086</b>	<b>3%</b>
<b>Other Sources (Uses)</b>							
Other Sources	3,000,000	3,000,000	100%	-	-	-	
<b>Total Other Sources (Uses)</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>2,374,167</b>	<b>2,420,745</b>		<b>(2,300,000)</b>	<b>(2,991,841)</b>	<b>(80,086)</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>2,300,000</b>	<b>2,374,167</b>	<b>2,374,167</b>	
<b>Fund Balance - Ending</b>	<b>2,374,167</b>	<b>2,420,745</b>		<b>-</b>	<b>(617,674)</b>	<b>2,294,081</b>	
<b>YTD Expenditures</b>				<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	
Purchased Services				19,068	80,086	61,018	
<b>Total Expenditures</b>				<b>579,255</b>	<b>80,086</b>	<b>(499,169)</b>	

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 02: Food Services Fund**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Apr 30 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Apr 30 2021	% of Projected
<b>Revenues</b>							
State School Fund	2,197	-	0%	2,000	2,000	-	0%
Local Sources	94,822	87,747	93%	120,000	5,735	4,089	71%
State Sources	6,804	6,124	90%	3,000	-	-	
Federal Sources	87,530	56,293	64%	121,000	125,656	66,717	53%
<b>Total Revenues</b>	<b>191,353</b>	<b>150,164</b>	<b>78%</b>	<b>246,000</b>	<b>133,391</b>	<b>70,806</b>	<b>53%</b>
<b>Expenditures</b>							
Salaries	76,456	62,038	81%	85,314	86,444	69,734	81%
Associated Payroll	47,852	36,713	77%	59,402	64,202	48,631	76%
Purchased Services	6,028	6,028	100%	6,000	3,223	3,689	114%
Supplies & Materials	164,966	149,299	91%	271,784	105,194	68,304	65%
Other Objects	4,695	3,237	69%	3,500	1,549	1,101	71%
<b>Total Expenditures</b>	<b>299,997</b>	<b>257,314</b>	<b>86%</b>	<b>426,000</b>	<b>260,612</b>	<b>191,459</b>	<b>73%</b>
<b>Other Sources (Uses)</b>							
Transfer In	103,526	-	0%	180,000	120,000	-	0%
<b>Total Other Sources (Uses)</b>	<b>103,526</b>	<b>-</b>	<b>0%</b>	<b>180,000</b>	<b>120,000</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>(5,118)</b>	<b>(107,150)</b>		<b>-</b>	<b>(7,221)</b>	<b>(120,653)</b>	
<b>Fund Balance - Beginning</b>	<b>12,339</b>	<b>12,339</b>		<b>-</b>	<b>7,221</b>	<b>7,221</b>	
<b>Fund Balance - Ending</b>	<b>7,221</b>	<b>(94,811)</b>		<b>-</b>	<b>-</b>	<b>(113,433)</b>	

	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
<b>YTD Revenues</b>				
Local Sources	87,747	4,089	(83,658)	-95%
<b>Total Revenues</b>	<b>150,164</b>	<b>70,806</b>	<b>(79,358)</b>	<b>-53%</b>
<b>YTD Expenditures</b>				
Salaries	62,038	69,734	7,696	12%
Associated Payroll	36,713	48,631	11,918	32%
Purchased Services	6,028	3,689	(2,339)	-39%
Supplies & Materials	149,299	68,304	(80,994)	-54%
Other Objects	3,237	1,101	(2,136)	-66%
<b>Total Expenditures</b>	<b>257,314</b>	<b>191,459</b>	<b>(65,854)</b>	<b>-26%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 03: Federal Funds**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Apr 30 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Apr 30 2021	% of Projected
<b>Revenues</b>							
Federal Sources	271,542	160,967	59%	269,983	337,556	-	0%
<b>Total Revenues</b>	<b>271,542</b>	<b>160,967</b>	<b>59%</b>	<b>269,983</b>	<b>337,556</b>	<b>-</b>	<b>0%</b>
<b>Expenditures</b>							
Salaries	163,538	117,740	72%	113,962	102,209	78,181	76%
Associated Payroll	106,042	75,585	71%	81,992	74,098	55,981	76%
Purchased Services	1,962	5,514	281%	64,029	4,237	2,568	61%
Supplies & Materials	-	534		10,000	157,012	-	0%
Contingency	-	-		7,726	7,726	-	0%
<b>Total Expenditures</b>	<b>271,542</b>	<b>199,372</b>	<b>73%</b>	<b>277,709</b>	<b>345,282</b>	<b>136,730</b>	<b>40%</b>
<b>Change in Fund Balance</b>	<b>-</b>	<b>(38,405)</b>		<b>(7,726)</b>	<b>(7,726)</b>	<b>(136,730)</b>	
<b>Fund Balance - Beginning</b>	<b>7,726</b>	<b>7,726</b>		<b>7,726</b>	<b>7,726</b>	<b>7,726</b>	
<b>Fund Balance - Ending</b>	<b>7,726</b>	<b>(30,679)</b>		<b>-</b>	<b>-</b>	<b>(129,004)</b>	

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>
Salaries	117,740	78,181	(39,558)
Associated Payroll	75,585	55,981	(19,604)
Purchased Services	5,514	2,568	(2,945)
Supplies & Materials	534	-	(534)
<b>Total Expenditures</b>	<b>199,372</b>	<b>136,730</b>	<b>(62,642)</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 04: Student Investment Account**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	<u>Year End</u> <u>Actuals</u>	<u>Year to Date</u> <u>Apr 30 2020</u>	<u>% of YE</u> <u>Actuals</u>	<u>Current</u> <u>Budget</u>	<u>Projected</u> <u>Actual</u>	<u>Year to Date</u> <u>Apr 30 2021</u>	<u>% of</u> <u>Projected</u>
<b>Revenues</b>							
State Sources	-	-		923,697	293,517	-	0%
<b>Total Revenues</b>	-	-		<b>923,697</b>	<b>293,517</b>	-	<b>0%</b>
<b>Expenditures</b>							
Salaries	-	-		336,032	153,161	-	0%
Associated Payroll	-	-		207,986	94,527	-	0%
Supplies & Materials	-	-		109,679	45,829	-	0%
Debt Service	-	-		270,000	-	-	
<b>Total Expenditures</b>	-	-		<b>923,697</b>	<b>293,517</b>	<b>44,280</b>	<b>15%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 09: GO Bond 2021**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Apr 30 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Apr 30 2021	% of Projected
<b>Revenues</b>							
State Sources	610,034	610,034	100%	-	-	-	
<b>Total Revenues</b>	<b>610,034</b>	<b>610,034</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Expenditures</b>							
Purchased Services	29,525	28,245	96%	50,000	177,123	5,378	3%
Capital Outlay	746,484	746,484	100%	-	-	-	
Other Objects	1,727	1,727	100%	-	-	-	
<b>Total Expenditures</b>	<b>777,736</b>	<b>776,456</b>	<b>100%</b>	<b>50,000</b>	<b>177,123</b>	<b>5,378</b>	<b>3%</b>
<b>Other Sources (Uses)</b>							
Transfer In	185,000	-	0%	50,000	-	-	
<b>Total Other Sources (Uses)</b>	<b>185,000</b>	<b>-</b>	<b>0%</b>	<b>50,000</b>	<b>(37,200)</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>17,298</b>	<b>(166,422)</b>		<b>-</b>	<b>(214,323)</b>	<b>(5,378)</b>	
<b>Fund Balance - Beginning</b>	<b>19,902</b>	<b>19,902</b>		<b>-</b>	<b>37,200</b>	<b>37,200</b>	
<b>Fund Balance - Ending</b>	<b>37,200</b>	<b>(146,520)</b>		<b>-</b>	<b>(177,123)</b>	<b>31,822</b>	

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>
Capital Outlay	746,484	-	(746,484)
<b>Total Expenditures</b>	<b>776,456</b>	<b>5,378</b>	<b>(771,078)</b>