2018 TENTATIVE Budget Levy Worksheet updated November 2018 with extension figures

Counties	Projected 2015 EAV	Actual 2015 EAV	Projected 2016 EAV	Actual 2016 EAV	Projected 2017 EAV	Actual 2017 EAV	Projected 2018 EAV
Christian	$68,263,076	$71,389,178	$75,202,607	$73,878,592	$77,906,663	$75,605,845	$78,372,921
Shelby	$29,275,383	$29,383,155	$31,228,295	$31,270,160	$33,239,347	$32,808,280	$34,625,634
Montgomery	$2,087,744	$2,051,768	$2,208,478	$2,211,962	$2,461,988	$2,404,543	$2,640,793
Total	$99,626,203	$102,824,101	$108,639,380	$107,360,714	$113,607,998	$110,818,668	$115,639,348
% Inc./Dec.		4.65%		4.41%	5.82%	3.22%	4.35%
			Est. 2016 EAV		**Est. 2017 EAV**		**Est. 2018 EAV**
			$108,639,000		$113,607,998		$115,639,348

Fund/Name	Legal Limit	2015 Ext.	Projected 2015 Rate	2016 Ext.	Projected 2016 Rate	Recommended 2016 Levy	Diff. 16 Recommended & Actual 16 Ext.	Recommended 2017 Levy	Projected 2017 Rate	2017 Ext.	Diff. 17 Recommended & Actual 17 Ext.	Recommended 2018 Levy	Projected 2018 Rate	Diff. 18 Recommended & 17 Ext.
Education	2.55	$2,558,956	2.55000	$ 2,737,698.25	2.5500	$2,770,295	$32,597	$2,897,004	2.5500	$ 2,825,875.97	$71,128.03	$2,948,803	2.5500	$122,927.03
Building	0.5	$501,759	0.50000	$ 536,803.58	0.5000	$543,195	$6,391	$568,040	0.5000	$ 554,093.34	$13,946.66	$578,197	0.5000	$24,103.66
IMRF	As Needed	$225,797	0.22500	$ 147,078.17	0.1354	$147,088	$10	$180,222	0.1586	$ 180,538.80	-$316.80	$184,344	0.1594	$3,805.20
Transportation	0.2	$200,706	0.20000	$ 214,721.43	0.2000	$217,278	$2,557	$227,216	0.2000	$ 221,637.33	$5,578.67	$231,279	0.2000	$9,641.67
Working Cash	0.05	$50,179	0.05000	$ 53,680.36	0.0500	$54,320	$640	$56,804	0.0500	$ 55,409.34	$1,394.66	$57,820	0.0500	$2,410.66
Life Safety	0.05	$50,179	0.05000	$ 53,680.36	0.0500	$54,320	$640	$56,804	0.0500	$ 55,409.34	$1,394.66	$57,820	0.0500	$2,410.66
Special Ed.	0.04	$40,147	0.04000	$ 42,944.29	0.0400	$43,456	$512	$45,443	0.0400	$ 44,327.47	$1,115.53	$46,256	0.0400	$1,928.53
Tort	As Needed	$622,183	0.62000	$ 649,934.42	0.5983	$650,000	$66	$666,250	0.5892	$ 667,391.25	-$1,141.25	$680,739	0.5887	$13,347.75
Social Security	As Needed	$225,797	0.22500	$ 169,867.50	0.1564	$169,880	$13	$208,167	0.1832	$ 208,530.63	-$363.63	$267,300	0.2311	$58,769.37
Lease	0.05	$50,179	0.05000	$ 53,680.36	0.0500	$54,320	$640	$56,804	0.0500	$ 55,409.34	$1,394.66	$57,820	0.0500	$2,410.66
Prior Yr Adj.				$ (10,593.08)						$ 7.45	-$7.45			-$7.45
Subtotal		$4,525,882	4.51000	$ 4,649,495.64	4.3301	$4,704,152	$44,063	$4,962,754	4.3710	$ 4,868,630.26	$94,123.74	$5,110,378	4.4192	$ 241,747.74
Debt Service	As Needed	$604,526	0.69430	$ 606,689.52	0.6395	$607,010	$320	$633,047	0.6120	$ 634,362.79	$26,357.00	$688,638	0.5955	$54,275
Totals:		$5,130,408	5.2043	$ 5,256,185.16	4.9696	$5,311,162	$44,384	$5,595,801	4.9830	$ 5,502,993.05	$120,480.74	$5,799,016	5.0147	$296,023
		TH Resident Rate:	4.5100	TH Resident Rate:	4.3301			TH Resident Rate:	4.5878					

2017 Extensions:

Christian	$3,468,615
Shelby	$1,505,165
Montgomery	$110,274
Subtotal:	$5,084,054
Bonds	$ 418,939.48
Total	$5,502,993

Truth in Taxation Amount:

$4,868,631	X	105%	$5,112,063

2017 Levy Amount of Allowable Increase:

$5,112,063	Minus	$4,868,631	$243,432
Total Increase:	$243,432	**% Increase:**	5.00%
Actual Increase:	$241,748	**% Increase:**	4.97%
Total Increase:	$296,023	**Total % Increase:**	5.38%

Estimated TIF Increment Loss:

	TIF Taxes	Negotiated 25%	Est. Rev. Loss
2010	$56,896	$14,224	$14,907
2011	$45,693	$11,423	$11,755
2012	$49,755	$11,713	$12,613
2013	$54,986	$12,438	$13,939
2014	$57,639	$14,410	$14,611
2015	$85,467	$21,367	$21,666
2016	$88,780	$22,195	$22,506
2017	$93,245	$23,311	$23,638
2018	$93,245	$23,311	$23,638
Totals:	$625,706	$154,392	$159,271

**Note: Christian County could not provide us with an estimate of 2018 TIF taxes, on 11/2/18 they advised us to use the 2017 TIF figures above.

Data From 2017 District Extension Summaries (June 2018)

Fund/Name	Christian	Shelby	Montgomery	Total
Education	$ 1,927,949.19	$ 836,610.93	$ 61,315.85	$ 2,825,875.97
School Bonds	$ 146,977.77	$ 63,779.28	$ 4,666.26	$ 215,423.31
Building	$ 378,029.26	$ 164,041.36	$ 12,022.72	$ 554,093.34
Retirement	$ 123,177.05	$ 53,451.24	$ 3,910.51	$ 180,538.80
Transportation	$ 151,211.70	$ 65,616.54	$ 4,809.09	$ 221,637.33
Working Cash	$ 37,802.93	$ 16,404.14	$ 1,202.27	$ 55,409.34
Fire & Safety	$ 37,802.93	$ 16,404.14	$ 1,202.27	$ 55,409.34
Spec Ed	$ 30,242.34	$ 13,123.31	$ 961.82	$ 44,327.47
Insurance	$ 455,343.80	$ 197,591.10	$ 14,456.35	$ 667,391.25
Social Sec.	$ 142,275.09	$ 61,738.61	$ 4,516.93	$ 208,530.63
Lease	$ 37,802.93	$ 16,404.14	$ 1,202.27	$ 55,409.34
Subtotal	$ 3,468,614.99	$ 1,505,164.79	$ 110,266.34	$ 5,084,046.12
Prior Year Adj	$ -	$ -	$ 7.45	$ 7.45
Total	$ 3,468,614.99	$ 1,505,164.79	$ 110,273.79	$ 5,084,053.57

Fund/Name	Christian	Shelby	Montgomery	Total
Gen Obli Bond	$ 328,976.16	$ 79,521.59	$ 10,441.73	$ 418,939.48

Updated 11.9.18