



**Geneva Community Unit School District 304**  
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Memorandum

**To:** Kent. D. Mutchler, Superintendent  
**CC:** Board of Education  
  
**From:** Donna Oberg, Assistant Superintendent – Business Services  
  
**Date:** August 20, 2014  
  
**Re:** July 31, 2014 – Cash Flow Summary  
 July 31, 2014 – Investment Summary  
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2014*	FYTD Revenue Over / (Under) Expenditures	Liabilities	Cash & Investments as of July 2014	FYTD Inter-Fund Loan as of June 2014	Recommended Inter-Fund Loan July 2014	Total Inter-Fund Loan
Education	\$17,932,701	(\$399,954)	(\$325,689)	\$17,207,058	\$0	\$0	\$0
Tort	\$31,366	\$1		\$31,367	\$0	\$0	\$0
O&M	\$4,752,274	(\$838,370)		\$3,913,904	\$0	\$0	\$0
B&I	\$14,698,314	\$262,142		\$14,960,456	\$0	\$0	\$0
Transportation	\$5,594,691	(\$320,398)	\$758	\$5,275,051	\$0	\$0	\$0
IMRF	\$2,213,293	(\$42,027)		\$2,171,266	\$0	\$0	\$0
S&C	\$0	\$0		\$0	\$0	\$0	\$0
Working Cash	\$14,259,991	\$931		\$14,260,921	\$0	\$0	\$0
Life Safety		\$0		\$0	\$0	\$0	\$0
<b>Sub-Total</b>	\$59,482,630	(\$1,337,675)	(\$324,931)	\$57,820,024	\$0	\$0	\$0
<b>Trust Accounts</b>							
Activity	\$52,261	\$37,613		\$89,874	\$0	\$0	\$0
Employee Flex	\$12,078	(\$3,269)		\$8,809	\$0	\$0	\$0
Scholarships	\$25,709	\$0		\$25,709	\$0	\$0	\$0
Geneva Academic Foundation	\$1,929	\$0		\$1,929	\$0	\$0	\$0
Fabyan Foundation	\$258,755	(\$99,166)		\$159,589	\$0	\$0	\$0
<b>Total</b>	\$59,833,362	(\$1,402,496)		\$58,105,934	\$0	\$0	\$0
<i>*unaudited balances</i>							

**Recommended Inter-Fund Loan Resolution:**

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

***The following represents inter-fund loans for July 31, 2014***

**From:                      To:                      Amount:                      Description:**

**Investment Summary as of July 31, 2014**

<b>Institution Held</b>	<b>Month</b>	<b>Average Investment Rate</b>	<b>Investment Days</b>	<b>Principal</b>	<b>Interest/Dividend</b>	<b>Balance as of July 31, 2014</b>
MB Financial	Jul-14		1	\$2,566,326	\$218	\$2,566,544
PMA- Working Cash	Jul-14	0.905%	30	\$5,775,039	\$3,006	\$5,778,045
PMA- General Fund	Jul-14	0.280%	variable	\$47,555,718	\$2,596	\$47,558,314