

# TheZenith®

A FAIRFAX Company

## The Premier Workers' Compensation Specialist

Proposal # R08FYBA

Date: 05/22/2019

Prospect Hts School Dist #23

700 N Schoenbeck Rd

Prospect Heights, IL 60070

Chuck Day

ASSURED PARTNERS OF ILLINOIS, LLC

Prod Cd: 093667A

(630) 990-9091

Four Westbrook Corporate Center

Suite 500

Westchester, IL 60154

### Workers' Compensation Proposal

Policy Period: 07/01/2019 at 12:01 a.m. to  
07/01/2020 at 12:01 a.m.

Employer's Liability Limits: 1,000,000/1,000,000/1,000,000

Estimated Payroll : \$13,301,275

Total Estimated Premium (without fees): \$81,386

Total State Fees & Assessments: \$822

Total Estimated Premium Incl Charges: \$82,208

### Selected Payment Plan

Selected Payment Option: Installment Plan  
Billing Type: Direct Bill  
Frequency: Monthly  
Deposit Premium: \$12,345 / 15%  
State Fees & Assessments: \$822  
Total Due Up Front: \$13,167

Zenith Insurance Company and its wholly owned subsidiary ZNAT Insurance Company (together, "Zenith") offer flexible payment options and there is never a charge for installments.

You will be billed directly by Zenith Insurance Company.

The remaining amount due will be paid in 10 installments of \$6,905.

This proposal is good until 07/01/2019 at 12:01 a.m. and is subject to the terms and conditions of the policy for which this proposal is given, including any special conditions and/or exclusions that may apply. This proposal does not constitute an insurance policy.

- \* This proposal is based on information given to us. Please verify the information contained in this proposal and read the Proposal Disclaimer carefully.
- \* This proposal was issued by: ZNAT Insurance Company, 500 Park Blvd, Suite 400, Itasca, IL 60143 Phone: (217) 726-2900, Underwriter: Darren Beal

### Comments

The proposal is contingent upon the following:

Cooperation with Zenith Safety & Health Consultant

Prompt reporting of claims within 48 hours of notice

Providing modified duty for all lost time claims with doctors restrictions

A new business audit will be performed within 60 days of the effective date to confirm payrolls and class codes

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## Illinois Premium Calculation ZNAT Insurance Company

STATE COVERAGE								
State	From	Through	Class Code	Description	No. of Emp FT/PT	Est. Payroll	Manual Rate	Est. Manual Premium
IL	07/01/19	07/01/20	7380-3	DRIVERS,CHAUFFEURS, MESSENGERS & HELPERS NOC -- COMMERCIAL	0/0	0	9.17	0
IL	07/01/19	07/01/20	8868-2	SCHOOL PROFESSIONAL EMPLOYEES & CLERICAL	174/0	12,674,363	0.35	44,360
IL	07/01/19	07/01/20	9101-3	SCHOOL ALL OTHER EMPLOYEES	20/0	626,912	3.74	23,447

## Illinois Adjustments and Calculation Details

07/01/19 to 07/01/20

State Manual Premium			\$67,807
Employers Liability Limits 1,000,000 Per Accident 1,000,000 Per Disease 1,000,000 Policy Limit		(1.40%)	\$949
Scheduled Rating		(20.00%)	\$13,751
Premium Discount		(-8.00%)	\$-6,601
Expense Constant			\$160
Terrorism	13,301,275		\$3,990
Catastrophe (Other Than Certified Acts Of Terrorism)	13,301,275		\$1,330
Illinois Industrial Commission Surcharge		.0101	\$822
Total State Assessments			\$822
<b>Total Estimated Policy Premium &amp; Fees</b>			<b>\$82,208</b>

## Notices and Disclaimers

**PROPOSAL DISCLAIMER:** *This proposal is subject to the information provided by you and/or the insurance agent, verification of this information and the applicable rates and underwriting guidelines applicable at the time. All proposals are for illustration purposes only; the actual premiums and coverage will be based on certain underwriting criteria, manuals, rates, rating plans and classifications. We reserve the right to change our manuals and apply the changes to the policy if authorized by law or a governmental agency regulating this insurance. The premium calculation details shown are estimates. The final premium will be determined after the policy ends by using the actual, not the estimated, premium basis and the proper classifications and rates that lawfully apply to the business and work covered by the policy. The final premium may also be affected by certain state legislative and/or regulatory changes. If the final premium is more than the premium you paid to us, you must pay us the balance. If the final premium is less, we will refund the balance to you. The final premium will not be less than the highest minimum premium for the classifications covered by this policy. You may be subject to a cancellation penalty in the event you cancel the policy prior to the policy expiration date. In the event any provision of this proposal and any provision of the policy, including endorsements, if any, are inconsistent or conflicting, the inconsistent or conflicting provision of the policy shall control.*

**POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE:** *Coverage for acts of terrorism is included in the proposal. You are hereby notified that under the Terrorism Risk Insurance Act, as amended in 2015, the definition of act of terrorism has changed. As defined in Section 102(1) of the Act: The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury - in consultation with the Secretary of Homeland Security, and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under the coverage, any losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. However, your policy may contain other exclusions which might affect your coverage, such as an exclusion for nuclear events. Under the formula, the United States Government generally reimburses 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning on January 1, 2018; 81% beginning on January 1, 2019, and 80% beginning on January 1, 2020 of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Terrorism Risk Insurance Act, as amended, contains a \$100 billion cap that limits United States government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds \$100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed \$100 billion, your coverage may be reduced. The portion of the annual premium that is attributable to coverage for acts of terrorism is IL \$0.03 per \$100 of payroll and does not include any charges for the portion of losses covered by the United States government under the Act.*

**NOTICE OF MEDICAL PROVIDER NETWORK/PANEL:** *Our medical management team maintains a comprehensive medical provider network or panel depending on the region, that includes a full range of health care providers, primary, and specialty care physicians, as well as hospitals and associated services. The health care service providers in our network have been selected based on their geographic location, specialty and credentials. All workers' compensation medical treatment provided under the policy will be administered by appropriately credentialed providers according to nationally accepted evidence-based treatment guidelines.*

**ILLINOIS DEDUCTIBLE PLAN DISCLOSURE:** *A medical benefits deductible of \$1,000 with premium reduction is available in Illinois. Please contact your agent for additional details.*



## The Premier Workers' Compensation Specialist



# TheZenith<sup>®</sup>

A FAIRFAX Company

Zenith is the premier specialist in workers' compensation nationally. We combine depth of expertise with a forward-thinking approach to achieve the highest level of service and outcomes for our clients. We foster strong relationships with our valued independent agents and brokers. Together, we're able to explore solutions and address your business needs. We believe insurance is a long-term investment in your employees and the success of your business. Great businesses become even better when they invest in the best.

### YOU CAN EXPECT US TO:

- Help you reduce workplace injuries and claims, so your business stays productive
- Put your employees first, helping anyone injured on the job get the medical care they need
- Fight fraud, so you can protect what you've built
- Provide attentive and responsive service, so you can focus on your business
- Help you strengthen your business reputation, so you can compete for talent

**Your business challenges are unique, and a one-size-fits all solution rarely works.**

Our commitment to you includes a focus on helping you reduce claims and their costs, which can lead to a lower experience modification over time. The proof is in the numbers: Zenith's loss ratios are consistently 20 to 30 points better than the industry average.\*

**INVEST IN THE BEST**

**Learn More at [TheZenith.com](http://TheZenith.com)<sup>®</sup>**

\*Source: Industry data is from NCCI's 2016 Calendar-Accident Year Underwriting Results and WCIRB Quarterly Experience Report as of 2017, weighting by Zenith's premium distribution by state.