



Derby Public Schools Business Manager's Report March 18, 2021

This financial detail provides the operating budget information as of March 1, 2021 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$ 105,070
200	Benefits	\$ (82,504)
300	Professional Services	\$ (89,130)
400	Property Services	\$ (910)
500	Other Purchased Services	\$ (451,367)
600	Supplies and Materials	\$ -
700	Equipment	\$ (1,668)
800	Dues and Fees	\$ -
	Operating Financial Report	<u>\$ (520,509)</u>
	Insurance waiver/unemploy reimb	\$ 53,038
	School Security Officers	\$ 47,459
	Excess Cost Grant Funds	\$ 717,985
	Operating Financial Report - Adjusted	<u>\$ 297,973</u>

Operating Budget

100 SALARIES – as reported

200 BENEFITS – as reported

300 PROFESSIONAL SERVICES – as reported

Mainly pupil services: psychological, speech, and occupational services. Feb YTD @ 126% of budget as additional services brought in house. FY forecasted to be over budget. This is partially offset in certified teachers as speech teacher resigned mid-year as well as reduction in medical claims.

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – as reported

Driven primarily by Tuition - Out of District SPED, this will be somewhat offset by Cost recovery from Excess Cost Grant Funds \$(717,985). Already received \$(571,786).

600 SUPPLIES & MATERIALS – as reported

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY20 – FY21

Total Federal/State Grants	<u>Projected Balance</u> \$1,362,946
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Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Perkins grant application in process (\$30K)
- Alliance Building grant and Low-Performing Schools Bond projects planning in process
- Elementary and Secondary School Emergency Relief (ESSER) II funds have been allocated (\$1,679K); grant application in process and due April 5, 2021
- IDEA FY'22 grant application in process.

Financial Summary

Motion: *The Board of Education approve the financial report dated March 1, 2021 as recommended by the Superintendent of Schools.*

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2020-2021
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs

- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- Transition to new business manager to in process.

Respectfully submitted,

John Passarelli

3/18/21

Derby Food Service

Statement of Activity

February 2021

	TOTAL	
	FEB 2021	JUL 2020 - FEB 2021 (YTD)
Revenue		
Income		
Catering Income	27.80	2,311.76
Intergovernmental		
Government - NSL	38,753.88	321,882.77
Government-Breakfast	20,859.84	173,625.29
Matching Funds		10,862.00
Total Intergovernmental	59,613.72	506,370.06
Revenue	220.00	2,076.00
Revenue-Mealpay		152.00
Total Income	59,861.52	510,909.82
Total Revenue	\$59,861.52	\$510,909.82
Cost of Goods Sold		
Cost of Goods Sold		
Beverage Purchases	3,358.28	30,003.60
Food Purchases	16,247.49	142,419.87
Paper Supplies	2,356.68	14,470.07
Total Cost of Goods Sold	21,962.45	186,893.54
Total Cost of Goods Sold	\$21,962.45	\$186,893.54
GROSS PROFIT	\$37,899.07	\$324,016.28
Expenditures		
Computer Expense		4,772.13
Maintenance		580.50
Other Business Expenses	100.00	301.00
Outside Services		112.50
Payroll		
Salaries & Wages	29,038.75	224,992.50
Total Payroll	29,038.75	224,992.50
Purchases	275.81	4,108.97
Repairs & Maintenance		703.02
Total Expenditures	\$29,414.56	\$235,570.62
NET OPERATING REVENUE	\$8,484.51	\$88,445.66
NET REVENUE	\$8,484.51	\$88,445.66

Bank Balance as of 2/28/2021	\$120,048
Accounts Receivable	\$218,773
Accounts Payable	(\$53,338)
Estimate Cash - Liquidity	\$285,483
* Cash position decreased due to payment of full staff during shutdown - \$95K impact	

Derby Public Schools

Monthly Financial Report - As of 1 March 2021

March 18, 2021

March 18, 2021										
OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END		
Central Administration	\$ 321,265	\$ -	\$ 321,265	\$ 206,810	\$ 119,484	\$ (5,029)	\$ -	\$ (5,029)		
School Principals/Directors	\$ 933,519	\$ 100	\$ 933,619	\$ 596,326	\$ 344,847	\$ (7,554)	\$ -	\$ (7,554)		
Teachers - Regular	\$ 6,551,062	\$ -	\$ 6,551,062	\$ 3,557,966	\$ 2,884,247	\$ 108,849	\$ (91,604)	\$ 200,453		
Teachers Substitutes	\$ 75,600	\$ (15,000)	\$ 60,600	\$ 36,929	\$ 35,806	\$ (12,135)	\$ (4,235)	\$ (7,900)		
Teachers - Special Education	\$ 741,883	\$ -	\$ 741,883	\$ 442,084	\$ 364,549	\$ (64,750)	\$ -	\$ (64,750)		
Pupil Services	\$ 736,927	\$ 49,000	\$ 785,927	\$ 469,219	\$ 333,569	\$ (16,861)	\$ -	\$ (16,861)		
Library/Media	\$ 66,449	\$ -	\$ 66,449	\$ 35,780	\$ 30,669	\$ -	\$ -	\$ -		
Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Sub-Total Certified Salaries	\$ 9,426,705	\$ 34,100	\$ 9,460,805	\$ 5,345,114	\$ 4,113,171	\$ 2,520	\$ (95,839)	\$ 98,359		
Secretaries, Clerical	\$ 498,652	\$ -	\$ 498,652	\$ 308,060	\$ 204,856	\$ (14,264)	\$ -	\$ (14,264)		
Technology	\$ 67,686	\$ -	\$ 67,686	\$ 51,594	\$ 16,183	\$ (91)	\$ -	\$ (91)		
Custodians/Facilities	\$ 780,892	\$ -	\$ 780,892	\$ 507,185	\$ 236,232	\$ 37,475	\$ 37,475	\$ -		
Nurses	\$ 214,432	\$ -	\$ 214,432	\$ 143,576	\$ 79,276	\$ (8,420)	\$ -	\$ (8,420)		
Paraprofessionals	\$ 4,280	\$ -	\$ 4,280	\$ -	\$ -	\$ 4,280	\$ -	\$ 4,280		
Spec. Educ.Paraprofess/Tutors	\$ 811,112	\$ -	\$ 811,112	\$ 486,124	\$ 313,151	\$ 11,837	\$ -	\$ 11,837		
Coaching/Extra Curr. Stipends	\$ 176,324	\$ -	\$ 176,324	\$ 61,903	\$ -	\$ 114,421	\$ 30,000	\$ 84,421		
Security	\$ 17,472	\$ -	\$ 17,472	\$ 47,459	\$ 49,294	\$ (79,281)	\$ 10,000	\$ (89,281)		
Salaries, Miscellaneous	\$ 36,548	\$ -	\$ 36,548	\$ 7,160	\$ 11,159	\$ 18,229	\$ -	\$ 18,229		
Sub-Total Non-Certified Salaries	\$ 2,607,398	\$ -	\$ 2,607,398	\$ 1,613,061	\$ 910,151	\$ 84,186	\$ 77,475	\$ 6,711		
Total Salaries	\$ 12,034,103	\$ 34,100	\$ 12,068,203	\$ 6,958,175	\$ 5,023,322	\$ 86,706	\$ (18,364)	\$ 105,070		
FICA	\$ 456,000	\$ -	\$ 456,000	\$ 13,496	\$ -	\$ 442,504	\$ 442,504	\$ -		
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 2,682	\$ 506	\$ 1,812	\$ 1,812	\$ -		
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ 16,133	\$ 4,867	\$ -	\$ -	\$ -		
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 29,466	\$ -	\$ (29,466)	\$ -	\$ (29,466)		
Other Employee Benefits	\$ -	\$ -	\$ -	\$ 53,038	\$ -	\$ (53,038)	\$ -	\$ (53,038)		
Total Benefits	\$ 482,000	\$ -	\$ 482,000	\$ 114,815	\$ 5,373	\$ 361,812	\$ 444,316	\$ (82,504)		

Derby Public Schools

Monthly Financial Report - As of 1 March 2021

March 18, 2021

March 18, 2021								
OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ 51,386	\$ 52,136	\$ 6,478	\$ -	\$ 6,478
Homebound/Tutors	\$ 27,029	\$ -	\$ 27,029	\$ 9,193	\$ 17,837	\$ (1)	\$ -	\$ (1)
Professional Development	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000
Intern Program	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Pupil Services	\$ 161,150	\$ (49,000)	\$ 112,150	\$ 140,889	\$ 79,219	\$ (107,958)	\$ (15,000)	\$ (92,958)
Audit/Legal Services	\$ 75,625	\$ -	\$ 75,625	\$ 63,370	\$ 4,355	\$ 7,900	\$ 7,900	\$ -
Other Purchased Services	\$ 212,500	\$ -	\$ 212,500	\$ 154,875	\$ 63,274	\$ (5,649)	\$ -	\$ (5,649)
School Physician	\$ 12,546	\$ -	\$ 12,546	\$ 4,400	\$ 8,146	\$ -	\$ -	\$ -
Total Professional Services	\$ 601,850	\$ (34,000)	\$ 567,850	\$ 439,113	\$ 224,967	\$ (96,230)	\$ (7,100)	\$ (89,130)
Water, Electricity, Natural Gas	\$ 669,140	\$ -	\$ 669,140	\$ 353,504	\$ 313,636	\$ 2,000	\$ 2,000	\$ -
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ (2,500)	\$ 1,640	\$ 2,550	\$ -	\$ (910)	\$ -	\$ (910)
Repairs Maintenance of Buildings	\$ 293,033	\$ -	\$ 293,033	\$ 125,030	\$ 32,389	\$ 135,614	\$ 135,614	\$ -
Lease/Rentals	\$ 79,000	\$ -	\$ 79,000	\$ 35,950	\$ 27,229	\$ 15,821	\$ 15,821	\$ -
Total Property Services	\$ 1,045,313	\$ (2,500)	\$ 1,042,813	\$ 517,034	\$ 373,254	\$ 152,525	\$ 153,435	\$ (910)
Pupil Transportation-Regular,504	\$ 755,000	\$ -	\$ 755,000	\$ 446,648	\$ 302,918	\$ 5,434	\$ -	\$ 5,434
Pupil Transportation - Spec. Educ.	\$ 670,448	\$ -	\$ 670,448	\$ 203,085	\$ 347,738	\$ 119,625	\$ 84,587	\$ 35,038
Transportation-Fuel	\$ 85,575	\$ -	\$ 85,575	\$ 28,006	\$ 57,569	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 18,490	\$ -	\$ 18,490	\$ -	\$ -	\$ 18,490	\$ -	\$ 18,490
Athletic/Student Act. Transport.	\$ 73,328	\$ -	\$ 73,328	\$ 2,885	\$ 56,693	\$ 13,750	\$ -	\$ 13,750
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 5,940	\$ -	\$ 1,560	\$ 1,560	\$ -
Communication Services	\$ 214,401	\$ -	\$ 214,401	\$ 92,293	\$ 84,079	\$ 38,029	\$ 38,029	\$ -
Advertising	\$ 535	\$ -	\$ 535	\$ 1,111	\$ -	\$ (576)	\$ (576)	\$ -
Tuition-Out of District Regular	\$ 194,000	\$ -	\$ 194,000	\$ 99,905	\$ 3,199	\$ 90,896	\$ 90,896	\$ -
Tuition - Out of District SPED	\$ 2,251,993	\$ -	\$ 2,251,993	\$ 1,674,399	\$ 971,528	\$ (393,934)	\$ 135,145	\$ (529,079)
Travel/Meetings	\$ 30,000	\$ -	\$ 30,000	\$ 1,368	\$ -	\$ 28,632	\$ 23,632	\$ 5,000
Total Other Purchased Services	\$ 4,301,270	\$ -	\$ 4,301,270	\$ 2,555,640	\$ 1,823,724	\$ (78,094)	\$ 373,273	\$ (451,367)
Instructional/General Supplies	\$ 42,991	\$ 5,500	\$ 48,491	\$ 15,484	\$ 4,197	\$ 28,810	\$ 28,810	\$ -
Interscholastic Athletics	\$ 118,692	\$ -	\$ 118,692	\$ 25,164	\$ 37,732	\$ 55,796	\$ 55,796	\$ -
Licensing/Software Maintenance	\$ 159,050	\$ -	\$ 159,050	\$ 106,686	\$ 12,259	\$ 40,105	\$ 40,105	\$ -
Office Supplies	\$ 24,325	\$ -	\$ 24,325	\$ 22,330	\$ 1,297	\$ 698	\$ 698	\$ -
Postage/Mailings	\$ 13,020	\$ -	\$ 13,020	\$ 5,207	\$ 840	\$ 6,973	\$ 6,973	\$ -
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ 42,031	\$ 22,910	\$ 101,228	\$ 101,228	\$ -
School Health Supplies	\$ 6,425	\$ -	\$ 6,425	\$ 3,819	\$ 855	\$ 1,751	\$ 1,751	\$ -
Heating Oil	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Textbooks	\$ 5,200	\$ -	\$ 5,200	\$ 1,469	\$ -	\$ 3,731	\$ 3,731	\$ -
Library/AV Books and Supplies	\$ 3,200	\$ -	\$ 3,200	\$ 1,022	\$ 210	\$ 1,968	\$ 1,968	\$ -
Total Supplies and Materials	\$ 539,072	\$ 5,500	\$ 544,572	\$ 223,212	\$ 80,300	\$ 241,060	\$ 241,060	\$ -

Derby Public Schools

Monthly Financial Report - As of 1 March 2021

March 18, 2021

March 18, 2021										
OBJECT & ACCOUNT DESCRIPTION	BUDGET 2019 - 2020	TRANSFERS 2019 - 2020	ADJ BUDGET 2019 - 2020	EXPENDITURES 2019 - 2020	ENCUMBERED 2019 - 2020	BALANCE 2019 - 2020	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END		
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ 505	\$ 388	\$ 607	\$ 607	\$ -		
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 1,137	\$ -	\$ 513	\$ 513	\$ -		
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 8,707	\$ 17,084	\$ 559	\$ 559	\$ -		
Security Enhancements	\$ 4,000	\$ -	\$ 4,000	\$ 5,668	\$ -	\$ (1,668)	\$ -	\$ (1,668)		
Total Equipment	\$ 33,500	\$ -	\$ 33,500	\$ 16,017	\$ 17,472	\$ 11	\$ 1,679	\$ (1,668)		
Dues and Fees	\$ 39,500	\$ (3,000)	\$ 36,500	\$ 19,592	\$ 650	\$ 16,258	\$ 16,258	\$ -		
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Dues and Fees	\$ 39,500	\$ (3,000)	\$ 36,500	\$ 19,592	\$ 650	\$ 16,258	\$ 16,258	\$ -		
TOTAL ADOPTED BUDGET	\$ 19,076,608	\$ 100	\$ 19,076,708	\$ 10,843,598	\$ 7,549,062	\$ 684,048	\$ 1,204,557	\$ (520,509)		
City - unemployment/waiver	\$ -	\$ -	\$ -	\$ (53,038)	\$ -	\$ 53,038	\$ -	\$ 53,038		
City - School Security Officers	\$ -	\$ -	\$ -	\$ (47,459)	\$ -	\$ 47,459	\$ -	\$ 47,459		
Excess Cost Grant Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (717,985)	\$ 717,985		
TOTAL FINANCIAL REPORT	\$ 19,076,608	\$ 100	\$ 19,076,708	\$ 10,743,101	\$ 7,549,062	\$ 784,545	\$ 486,572	\$ 297,973		

Derby Public Schools
Monthly Financial Report - As of 1 March 2021

March 18, 2021

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 126,718	\$ 84,479	\$ 84,479	\$ 42,239	\$ -	\$ -	\$ -
School Readiness	\$ 101,511	\$ 93,000	\$ 51,726	\$ 49,785	\$ -	\$ -	\$ -
Alliance	\$ 1,974,734	\$ 1,017,000	\$ 903,454	\$ 831,204	\$ 240,076	\$ 10,179	\$ 229,897
Alliance C-O *	\$ 306,942	\$ 242,000	\$ 167,112	\$ 98,782	\$ 41,048	\$ -	\$ 41,048
AD After School	\$ -	\$ -	\$ 5,655	\$ 4,524	\$ (10,179)	\$ (10,179)	\$ -
Commissioner's Network	\$ 550,000	\$ 274,000	\$ 188,210	\$ 145,591	\$ 216,199	\$ -	\$ 216,199
Smart Start	\$ 153,400	\$ 129,000	\$ 87,708	\$ 57,502	\$ 8,190	\$ -	\$ 8,190
In Service Training Competitive	\$ 3,881	\$ -	\$ -	\$ -	\$ 3,881	\$ -	\$ 3,881
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 529,651	\$ 148,000	\$ 125,619	\$ 176,855	\$ 227,177	\$ -	\$ 227,177
Title I Improving Basic Education C-O *	\$ 109,078	\$ 56,658	\$ 109,078	\$ -	\$ -	\$ -	\$ -
Title I Improving Basic Ed. C-O (SIG -234) *	\$ 71,842	\$ 71,842	\$ 26,538	\$ 8,786	\$ 36,518	\$ -	\$ 36,518
Title I Improving Basic Education (SIG - 240)	\$ 276,577	\$ 119,000	\$ 65,632	\$ 82,855	\$ 128,090	\$ -	\$ 128,090
Title I Improving Basic Education C-O (SIG - 238) *	\$ 13,898	\$ 13,898	\$ 837	\$ -	\$ 13,061	\$ -	\$ 13,061
Title II Part A Teachers	\$ 65,194	\$ 36,000	\$ 3,453	\$ -	\$ 61,741	\$ -	\$ 61,741
Title II Part A Teachers C-O *	\$ 5,945	\$ 5,945	\$ 4,230	\$ -	\$ 1,715	\$ -	\$ 1,715
Title IV - Student Sppt & Enrichment	\$ 32,911	\$ -	\$ 2,430	\$ 500	\$ 29,981	\$ -	\$ 29,981
Title IV - Student Sppt & Enrichment C-O *	\$ 28,739	\$ 28,739	\$ 7,955	\$ -	\$ 20,784	\$ -	\$ 20,784
IDEA Part B - Section 611	\$ 349,055	\$ 198,000	\$ 158,783	\$ 160,184	\$ 30,088	\$ -	\$ 30,088
IDEA Part B - Section 611 C-O *	\$ 45,764	\$ 45,674	\$ 43,468	\$ -	\$ 2,296	\$ -	\$ 2,296
IDEA Pre-School - Section 619	\$ 15,390	\$ 12,000	\$ 13,105	\$ 3,318	\$ (1,033)	\$ -	\$ (1,033)
McKinney-Vento Homeless C-O	\$ 11,303	\$ 15,000	\$ -	\$ -	\$ 11,303	\$ -	\$ 11,303
Project ExecEL C-O *	\$ 1,881	\$ 1,881	\$ -	\$ -	\$ 1,881	\$ -	\$ 1,881
Carl Perkins	\$ 25,313	\$ -	\$ 2,564	\$ -	\$ 22,749	\$ -	\$ 22,749
Carl Perkins C-O *	\$ 2,129	\$ 2,129	\$ 2,129	\$ -	\$ -	\$ -	\$ -
ESSER Funds (CARES Act)	\$ 378,589	\$ 230,525	\$ 150,100	\$ 110,528	\$ 117,961	\$ -	\$ 117,961
Coronavirus Relief Funds	\$ 283,627	\$ 283,627	\$ 120,810	\$ 3,398	\$ 159,419	\$ -	\$ 159,419
TOTAL - STATE & FEDERAL GRANTS	\$ 5,464,072	\$ 3,108,397	\$ 2,325,075	\$ 1,776,051	\$ 1,362,946	\$ -	\$ 1,362,946

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year