Terrell Independent School District <u>Executive Summary Report</u>

Date	District Guiding Pillar	Agenda Item #	
September 21, 2020	Expect transparency and decisions that support long-term financial stability for high student achievement		

Agenda Item:	Consider approv	al of Contract A	Amendment for	GoldStar 7	Γransit

Summary:

GoldStar Transit, Inc., is the current provider for transportation service for the district. In accordance with the contract terms, Goldstar is requesting a contract amendment. Per section 11c of the agreement, the increase is based on the Dallas-Fort Worth Consumer Price Index for the year ending March 2020. The total rate increase requested by GoldStar Transit for 2020-2021 is 1%. The CPI increase will influence the budget with a cost increase estimated to be \$23,902.00.

Atta			

N/A

Administrative Recommendation:

It is the recommendation of the Superintendent that the Board of Trustees approve and authorize the Superintendent to execute any necessary documents to increase the rate of compensation by 1% over transportation costs from 2019-2020 for GoldStar Transit, Inc., for student transportation services.

Budget/Funding

\$23,902.00 / Transportation / Local 199