

**Ector County Independent School District
Odessa, Texas**

Memorandum

TO: Board of Trustees
FROM: Wendell Sollis, Superintendent
SUBJECT: APPROVAL OF ANNUAL FINANCIAL REPORT (BG-Q)
DATE: January 18, 2005

Under separate cover each Board member has received a copy of the Comprehensive Annual Financial Report for the 2003-2004 school year.

On November 3, 2004 the Independent Auditors finished field work for the District's 2003-2004 Comprehensive Annual Financial Report. Tonya Tillman, Executive Director for Finance will present a short presentation to the Board covering the financial report. Charles Carlson, CPA, of Johnson, Miller & Co., the school District's external auditor, will be available to answer questions related to the audit.

It is recommended that the Board of Trustees accept and approve the Annual Financial Report.

Respectfully submitted,

Wendell Sollis,
Superintendent

Bruce Revell,
**Assistant Superintendent
for Finance & Business Operations**