DEPARTMENT OF EDUCATION

Division of School Finance
400 NE Stinson Blvd
Minneapolis, MN 55413

# Long-Term Facility Maintenance Ten-Year Expenditure

**Instructions**: Enter estimated, allowable LTFM expenditures *(Fund 01 and/or Fund 06 only)* under Minnesota Statutes 2025, section 123B.595, subd. 10. Enter by Uniform Financial and Accounting Re

| District Info. | (REQUIRED) Enter Information | District Info. | (REQUIRED) Enter Information |
|---|---|---|---|
| District Name: | **Saint Peter Public Schools** | Date: | **7/1/2026** |
| District Number: | **0508-01** | Email: | mgracia@stpeterschools.org |
| District Contact Name: | **Megan Gracia** | | |
| Contact Phone # | **507-934-5703 x 1035** | | |

| | **Expenditure Categories** | Fisca | | | | |
|---|---|---|---|---|---|---|
| | | **2026 (base year)** | **2027** | **2028** | **2029** | **2030** |
| | **Health and Safety - this section excludes project costs in Category 2 of $100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.** | | | | | |
| **Finance Code** | **Category (1)** | | | | | |
| 347 | Physical Hazards | $44,089 | $85,907 | $87,625 | $89,377 | $91,165 |
| 349 | Other Hazardous Materials | $10,416 | $10,624 | $10,837 | $11,054 | $11,275 |
| 352 | Environmental Health and Safety Management | $33,214 | $33,878 | $34,555 | $35,247 | $35,952 |
| 358 | Asbestos Removal and Encapsulation | $6,662 | $96,795 | $98,731 | $6,931 | $7,069 |
| 363 | Fire Safety | $34,743 | $35,438 | $36,147 | $36,870 | $37,607 |
| 366 | Indoor Air Quality | $9,408 | $9,596 | $9,788 | $9,983 | $10,183 |
| | **Total Health and Safety Capital Projects - Category (1)** | $138,531 | $272,238 | $277,683 | $189,462 | $193,251 |
| | **Health and Safety - Projects Costing $100,000 or more per Project/Site/Year - Additional Revenue** | | | | | |
| **Finance Code** | **Category (2)** | | | | | |
| 358 | Asbestos Removal and Encapsulation | $0 | $0 | $0 | $0 | $0 |
| 363 | Fire Safety | $0 | $0 | $0 | $0 | $0 |
| 366 | Indoor Air Quality | $9,570,627 | $5,528,767 | $1,613,260 | $0 | $0 |
| | **Total Health and Safety Capital Projects $100,000 or More - Category (2)** | $9,570,627 | $5,528,767 | $1,613,260 | $0 | $0 |
| | **Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151** | | | | | |
| **Finance Code** | **Category 3 (a)** | | | | | |
| 355 | Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner. | | | | | |
| | **Total Remodeling for Approved Voluntary Pre-K Projects - Category 3(a)** | $0 | $0 | $0 | $0 | $0 |
| | **Remodeling for Gender-Neutral Single-User Restrooms** | | | | | |
| **Finance/Course Codes** | ***Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025 and Beyond*** | | | | | |
| **Finance Code 384 and Course Code 684 MUST USE BOTH** | Remodeling for gender-neutral single user restroom per site. | | | | | |
| | **Total Remodeling for Gender-Neutral Single User Projects - Category 3(b)** | $0 | $0 | $0 | $0 | $0 |
| | **Accessibility** | | | | | |
| **Finance Code** | **Category (4)** | | | | | |
| 367 | Accessibility | | | | | |
| | **Total Accessibility Projects - Category (4)** | $0 | $0 | $0 | $0 | $0 |
| | **Deferred Capital Expenditures and Maintenance Projects** | | | | | |
| **Finance Code** | **Category (5)** | | | | | |
| 368 | Building Envelope | $25,500 | $54,500 | $101,000 | $94,000 | $33,500 |
| 369 | Building Hardware and Equipment | $18,700 | $19,500 | $19,500 | $21,500 | $20,300 |
| 370 | Electrical | $344,022 | $212,769 | $111,233 | $65,951 | $12,000 |
| 379 | Interior Surfaces | $271,160 | $213,968 | $77,734 | $29,450 | $18,000 |
| 380 | Mechanical Systems | $753,202 | $759,931 | $180,471 | $60,900 | $60,900 |
| 381 | Plumbing | $85,200 | $83,545 | $87,800 | $84,800 | $89,800 |
| 382 | Professional Services and Salary | $186,295 | $130,002 | $72,289 | $53,000 | $53,000 |
| **383** | **Roof Systems (normally below $100,000 unless the school chooses not to receive additional revenue for $100K or more roofing project/site/year - pending 2025 Legislation)** | $14,500 | $14,500 | $11,900 | $27,400 | $27,400 |
| 384 | Site Projects | $59,100 | $219,635 | $292,150 | $276,350 | $217,700 |
| | **Total Deferred Capital Expenditures and Maintenance Projects - Category (5)** | $1,757,679 | $1,708,350 | $954,077 | $713,351 | $532,600 |
| | **Deferred Capital Expenditures for Roofing Projects - Additional Revenue for $100,000 or more project/site/year** | | | | | |
| **Finance Code** | **Category (6)** | | | | | |
| **383** | **Roofing Systems - Additional Revenue (EFFECTIVE FY27)** | | | $0 | $1,876,478 | $0 |
| | | $0 | $0 | $0 | $1,876,478 | $0 |
| | **Total Annual 10-Year Plan Expenditures** | $11,466,837 | $7,509,355 | $2,845,020 | $2,779,291 | $725,851 |
| | **Fund Balance Section** | | | | | |
| | **Fund 01** | **FY 26 and 27 Revenue Projection Model Revenue** | | | | F |
| | | **2026 (base year)** | **2027** | **2028** | **2029** | **2030** |
| | Beginning Fund Balance 01-467-XX | $402,696 | $258,340 | -$412,226 | -$885,069 | -$3,069,535 |
| | LTFM Fiscal Year Revenue - Levy | $610,634 | $650,762 | $593,775 | $594,825 | $596,137 |
| | LTFM Fiscal Year Revenue - AID if Applicable | $0 | $0 | $0 | $0 | $0 |
| **LEVY Page 10, Line 422** | ***LTFM Deduction for applicable Cooperative/Intermediate Member District Levy*** | $0 | $0 | $0 | **$0** | $0 |
| | LTFM Estimated Fiscal Year Expenditures | $754,991 | $1,321,328 | $1,066,618 | $2,779,291 | $725,851 |
| | **Ending Fiscal Year Fund Balance 01-467-XX** | $258,340 | -$412,226 | -$885,069 | -$3,069,535 | -$3,199,249 |
| | **Fund 06** | | | | | |
| | Beginning Fund Balance 06-467-XX | $18,678,275 | $7,966,429 | $1,778,402 | $0 | $0 |
| | LTFM Fiscal Year Bonded Revenue | $0 | $0 | $0 | $0 | $0 |
| | LTFM Estimated Fiscal Year Expenditures | $10,711,846 | $6,188,027 | $1,778,402 | $0 | $0 |
| | **Ending Fiscal Year Fund Balance 06-467-XX** | **$7,966,429** | **$1,778,402** | **$0** | **$0** | **$0** |
| End of worksheet | | | | | | |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| DEPARTMENT OF EDUCATION | Division of School Finance<br>400 NE Stinson Blvd<br>Minneapolis, MN 55413 | Application (LTFM) - ***Fund 01 and Fund 06 Projects Only*** | | | | | ED - 02478-12 |
| **Instructions**: Enter estimated, allowable LTFM expenditures ***(Fund 01 and/or Fund 06 only)*** under Minnesot | | porting Standards (UFARS) finance code and by fiscal year in the cells provided. | | | | | |
| **District Info.** | **(REQUIRED) Enter Information** | | | | | | |
| District Name: | **Saint Peter Public Schools** | | | | | | |
| District Number: | **0508-01** | | | | | | |
| District Contact Name: | **Megan Gracia** | | | | | | |
| Contact Phone # | **507-934-5703 x 1035** | | | | | | |
| **Expenditure Categories** | | **l Year (FY) Ending June 30** | | | | | |
| | | **2031** | **2032** | **2033** | **2034** | **2035** | **2036** |
| **Health and Safety - this section excludes project costs in Category 2 of $100,000 or more for which additional revenue is requested for Finance Codes 358, 363 and 366.** | | | | | | | |
| **Finance Code** | **Category (1)** | | | | | | |
| 347 | Physical Hazards | $92,988 | $94,848 | $96,745 | $98,680 | $100,653 | $32,733 |
| 349 | Other Hazardous Materials | $11,500 | $11,730 | $11,965 | $12,204 | $12,448 | $10,416 |
| 352 | Environmental Health and Safety Management | $36,671 | $37,404 | $38,152 | $38,915 | $39,693 | $33,214 |
| 358 | Asbestos Removal and Encapsulation | $7,211 | $7,355 | $7,502 | $7,652 | $7,805 | $6,662 |
| 363 | Fire Safety | $38,359 | $39,127 | $39,909 | $40,707 | $41,521 | $34,743 |
| 366 | Indoor Air Quality | $10,387 | $10,595 | $10,806 | $11,023 | $11,243 | $9,408 |
| | **Total Health and Safety Capital Projects - Category (1)** | $197,116 | $201,058 | $205,079 | $209,181 | $213,365 | $127,175 |
| **Health and Safety - Projects Costing $100,000 or more per Project/Site/Year - Additional Revenue** | | | | | | | |
| **Finance Code** | **Category (2)** | | | | | | |
| 358 | Asbestos Removal and Encapsulation | $0 | $0 | $0 | $0 | $0 | $0 |
| 363 | Fire Safety | $0 | $0 | $0 | $0 | $0 | $0 |
| 366 | Indoor Air Quality | $0 | $0 | $0 | $0 | $0 | $0 |
| | **Total Health and Safety Capital Projects $100,000 or More - Category (2)** | $0 | $0 | $0 | $0 | $0 | $0 |
| **Remodeling for Approved Voluntary Pre-K under Minnesota Statutes, section 124D.151** | | | | | | | |
| **Finance Code** | **Category 3 (a)** | | | | | | |
| 355 | Remodeling for prekindergarten (Pre-K) instruction approved by the commissioner. | | | | | | |
| | **Total Remodeling for Approved Voluntary Pre-K Projects - Category 3(a)** | $0 | $0 | $0 | $0 | $0 | $0 |
| **Remodeling for Gender-Neutral Single-User Restrooms** | | | | | | | |
| **Finance/Course Codes** | ***Category 3 (b) LTFM REVENUE EFFECTIVE FY 2025 and Beyond*** | | | | | | |
| **Finance Code 384 and Course Code 684 MUST USE BOTH** | Remodeling for gender-neutral single user restroom per site. | | | | | | |
| | **Total Remodeling for Gender-Neutral Single User Projects - Category 3(b)** | $0 | $0 | $0 | $0 | $0 | $0 |
| **Accessibility** | | | | | | | |
| **Finance Code** | **Category (4)** | | | | | | |
| 367 | Accessibility | | | | | | |
| | **Total Accessibility Projects - Category (4)** | $0 | $0 | $0 | $0 | $0 | $0 |
| **Deferred Capital Expenditures and Maintenance Projects** | | | | | | | |
| **Finance Code** | **Category (5)** | | | | | | |
| 368 | Building Envelope | $20,000 | $20,000 | $20,000 | $30,500 | $14,000 | $25,500 |
| 369 | Building Hardware and Equipment | $20,300 | $20,300 | $22,300 | $22,300 | $20,700 | $18,700 |
| 370 | Electrical | $12,000 | $13,000 | $13,000 | $13,000 | $10,800 | $18,800 |
| 379 | Interior Surfaces | $23,150 | $18,850 | $24,050 | $32,350 | $26,750 | $14,950 |
| 380 | Mechanical Systems | $60,950 | $62,450 | $62,450 | $62,450 | $73,200 | $58,200 |
| 381 | Plumbing | $86,800 | $102,200 | $102,200 | $102,200 | $82,200 | $67,200 |
| 382 | Professional Services and Salary | $53,000 | $53,000 | $53,000 | $53,000 | $53,000 | $53,000 |
| **383** | **Roof Systems (normally below $100,000 unless the school chooses not to receive additional revenue for $100K or more roofing project/site/year - pending 2025 Legislation)** | $12,400 | $68,484 | $7,500 | $7,500 | $11,100 | $14,500 |
| 384 | Site Projects | $67,700 | $62,150 | $62,150 | $62,150 | $73,350 | $82,100 |
| | **Total Deferred Capital Expenditures and Maintenance Projects - Category (5)** | $356,300 | $420,434 | $366,650 | $385,450 | $365,100 | $352,950 |
| **Deferred Capital Expenditures for Roofing Projects - Additional Revenue for $100,000 or more project/site/year** | | | | | | | |
| **Finance Code** | **Category (6)** | | | | | | |
| **383** | **Roofing Systems - Additional Revenue (EFFECTIVE FY27)** | $0 | $2,078,951 | $0 | $0 | $0 | $0 |
| | | $0 | $2,078,951 | $0 | $0 | $0 | $0 |
| | **Total Annual 10-Year Plan Expenditures** | $553,416 | $2,700,443 | $571,729 | $594,631 | $578,465 | $480,125 |
| **Fund Balance Section** | | | | | | | |
| | **Fund 01** | **Y 28 Revenue Projection Ten-Year Spreadsheet** | | | | | |
| | | **2031** | **2032** | **2033** | **2034** | **2035** | **2036** |
| | Beginning Fund Balance 01-467-XX | -$3,199,249 | -$3,160,203 | -$5,266,084 | -$5,246,139 | -$5,246,208 | -$5,232,211 |
| | LTFM Fiscal Year Revenue - Levy | $592,462 | $594,562 | $591,675 | $594,562 | $592,462 | $596,137 |
| | LTFM Fiscal Year Revenue - AID if Applicable | $0 | $0 | $0 | $0 | $0 | $0 |
| **LEVY Page 10, Line 422** | *LTFM Deduction for applicable Cooperative/Intermediate Member District Levy* | $0 | $0 | $0 | $0 | $0 | $0 |
| | LTFM Estimated Fiscal Year Expenditures | $553,416 | $2,700,443 | $571,729 | $594,631 | $578,465 | $480,125 |
| | **Ending Fiscal Year Fund Balance 01-467-XX** | -$3,160,203 | -$5,266,084 | -$5,246,139 | -$5,246,208 | -$5,232,211 | -$5,116,199 |
| | **Fund 06** | | | | | | |
| | Beginning Fund Balance 06-467-XX | $0 | $0 | $0 | $0 | $0 | $0 |
| | LTFM Fiscal Year Bonded Revenue | $0 | $0 | $0 | $0 | $0 | $0 |
| | LTFM Estimated Fiscal Year Expenditures | $0 | $0 | $0 | $0 | $0 | $0 |
| | **Ending Fiscal Year Fund Balance 06-467-XX** | **$0** | **$0** | **$0** | **$0** | **$0** | **$0** |
| End of worksheet | | | | | | | |