



March 24, 2025

To: Dr. Josh Swanson, Superintendent  
From: Andrew Adams, Executive Director of Business Services  
Re: 2025A General Obligation Facilities Maintenance Bond Sale

---

The General Obligation Facility Maintenance Bonds are being issued pursuant to Minnesota Statutes, Chapter 475, for the purpose of financing the costs of certain facilities and site maintenance projects which are included in the District's ten-year facilities plan approved by the Commissioner of the Department of Education.

The district has retained Ehlers & Associates, Inc. as its independent financial advisor for the bonds, and will receive and evaluate proposals on March 24, 2025. The full bid results will be presented in a Sale Day report at the board meeting by Ehlers.

The board will be asked to approve the resolution awarding the sale of General Obligation Facilities Maintenance Bonds, Series 2025A in a maximum aggregate principal amount of \$9,610,000.