

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	FY2011	FY2010	\$ Variance	% Variance	FY2011	FY2010	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$7	\$55	(\$48)	(87.9)	\$20,387	\$20,562
Tuition, Fees, Admissions	130	599	(469)	(78.3)	2,637	2,826	(189)	(7)	3,116	3,157
Other Local Revenues	1,262	165	1,097	665	11,973	(298)	12,271	4,118	5,936	7,276
State Sources	(16,531)	14,426	(30,957)	(215)	51,704	61,127	(9,423)	(15)	82,377	82,883
Federal Aids from MDE	1,439	1,043	396	38	8,176	12,731	(4,555)	(36)	9,568	14,376
Federal Direct Aids	-	315	(315)	(100)	2,831	4,074	(1,243)	(31)	3,116	3,913
Local Sales	98	304	(206)	(68)	1,671	1,395	276	20	11,048	14,258
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	6,568
Total Revenues	(13,602)	16,852	(30,454)	(180.7)	78,998	81,910	(2,912)	(3.6)	135,548	152,993
<u>Expenditures</u>										
Salaries	5,094	5,350	256	5	50,891	51,790	899	2	61,178	64,319
Benefits	2,341	2,334	(7)	(0)	23,937	24,044	107	0	28,488	29,495
Purchased Services	1,160	2,055	895	44	11,353	12,952	1,599	12	11,238	13,254
Supplies & Materials	309	567	258	45	3,992	3,514	(478)	(14)	4,612	5,694
Chargebacks	0	0	(0)	N/A	2	(3)	(5)	(172)	(89)	(120)
Capital Expenditures	8,072	5,917	(2,155)	(36)	99,879	43,371	(56,508)	(130)	83,686	135,494
Debt Service	2	0	(2)	N/A	16,228	25,192	8,964	36	16,215	16,245
Other	1	53	52	97	8,691	1,269	(7,422)	(585)	5,686	10,670
Total Expenditures	16,980	16,276	(704)	(4)	214,973	162,129	(52,844)	(33)	211,015	275,051
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	(30,582)	\$576	(31,158)	(5,409)	(135,975)	(80,219)	(55,756)	(70)	(\$75,467)	(\$122,059)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2011	FY2010	\$ Variance	% Variance	FY2011	FY2010	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$7	\$55	(\$48)	(87.9)	\$7,497	\$7,497
Tuition, Fees, Admissions	45	64	(19)	(30)	1,126	1,247	(121)	(10)	1,339	1,341
Other Local Revenues	85	33	52	156	1,368	1,131	237	21	580	1,580
State Sources	(15,625)	13,059	(28,684)	(220)	45,083	54,187	(9,104)	(17)	72,048	72,493
Federal Aids from MDE	1,097	862	235	27	5,722	10,359	(4,637)	(45)	6,638	11,079
Federal Direct Aids	0	11	(11)	(100)	89	144	(55)	(38)	147	148
Local Sales	0	1	(1)	(100)	7	7	(0)	(5)	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	(14,398)	14,030	(28,428)	(203)	53,401	67,130	(13,729)	(20)	88,249	94,138
<u>Expenditures</u>										
Salaries	4,458	4,623	165	4	44,160	44,572	412	1	53,557	56,228
Benefits	2,061	2,038	(23)	(1)	20,775	20,799	24	0	25,045	25,864
Purchased Services	699	679	(20)	(3)	6,135	6,258	123	2	6,681	7,825
Supplies & Materials	120	134	14	10	1,230	1,281	51	4	1,242	2,174
Chargebacks	0	(5)	(5)	(104)	(3)	(24)	(21)	(89)	(393)	(414)
Capital Expenditures	65	15	(50)	(331)	728	254	(474)	(186)	719	933
Debt Service	0	0	0	N/A	15	0	(15)	N/A	0	20
Other	(25)	1	26	2,585	1,584	334	(1,250)	(374)	1,697	2,768
Total Expenditures	7,378	7,485	107	1	74,623	73,474	(1,149)	(2)	88,549	95,398
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A		
Operating Excess (Deficit)	(\$21,776)	\$6,545	(28,321)	(433)	(21,223)	(6,344)	(14,879)	(235)	(\$300)	(\$1,260)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	FY2011	FY2010	\$ Variance	% Variance	FY2011	FY2010	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$7	\$55	(\$48)	(87.9)	\$6,836	\$6,836
Tuition, Fees, Admissions	17	9	8	87	714	589	125	21	969	969
Other Local Revenues	56	37	19	51	295	457	(162)	(35)	449	542
State Sources	(15,216)	13,059	(28,275)	(217)	43,830	52,803	(8,973)	(17)	67,011	67,016
Federal Aids from MDE	598	0	598	N/A	1,030	5,482	(4,452)	(81)	600	1491
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	1	(1)	(100)	7	7	(0)	(5)	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	(14,545)	13,106	(27,651)	(211)	45,883	59,393	(13,510)	(23)	75,865	76,854
<u>Expenditures</u>										
Salaries	3,741	3,872	131	3	37,236	37,509	273	1	46,232	47,122
Benefits	1,751	1,717	(34)	(2)	17,726	17,767	41	0	21,830	22,066
Purchased Services	574	520	(54)	(10)	5,103	5,226	123	2	5,651	5,822
Supplies & Materials	64	82	18	22	754	912	158	17	991	1,198
Chargebacks	0	(5)	(5)	(104)	(5)	(31)	(26)	(84)	(467)	(435)
Capital Expenditures	1	2	1	44	60	142	82	58	689	79
Debt Service	0	0	0	N/A	15	0	(15)	N/A	0	20
Other	(25)	(32)	(7)	(22)	1,394	66	(1,328)	(2,013)	1,239	2,051
Total Expenditures	6,106	6,156	50	1	62,284	61,591	(693)	(1)	76,165	77,923
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	(\$20,652)	\$6,950	(27,602)	(397)	(16,401)	(2,198)	(14,203)	(646)	(\$300)	(\$1,069)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2011	FY2010	\$ Variance	% Variance	FY2011	FY2010	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$661	\$661
Tuition, Fees, Admissions	28	55	(27)	(49)	412	658	(246)	(37)	370	372
Other Local Revenues	29	(4)	33	821	1,072	674	398	59	130	1,038
State Sources	(409)	0	(409)	N/A	1,252	1,384	(132)	(10)	5,037	5,478
Federal Aids from MDE	499	862	(363)	(42)	4,692	4,877	(185)	(4)	6,038	9,588
Federal Direct Aids	0	11	(11)	(100)	89	144	(55)	(38)	147	148
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	147	924	(777)	(84)	7,518	7,737	(219)	(3)	12,383	17,284
<u>Expenditures</u>										
Salaries	716	751	35	5	6,924	7,063	139	2	7,325	9,106
Benefits	310	321	11	3	3,048	3,032	(16)	(1)	3,215	3,799
Purchased Services	125	159	34	21	1,032	1,032	(0)	(0)	1,030	2,002
Supplies & Materials	56	52	(4)	(8)	476	369	(107)	(29)	251	976
Chargebacks	0	0	0	N/A	2	7	5	65	74	21
Capital Expenditures	64	13	(51)	(389)	667	112	(555)	(496)	31	854
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	33	33	99	190	268	78	29	458	717
Total Expenditures	1,272	1,329	57	4	12,340	11,883	(457)	(4)	12,383	17,474
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	(\$1,125)	(405)	(720)	(178)	(4,822)	(4,146)	(676)	(16)	\$0	(\$190)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR - T O - D A T E				ANNUAL BUDGET	
	FY2011	FY2010	\$ Variance	% Variance	FY2011	FY2010	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	N/A	9	0	9	N/A	4	19
State Sources	22	18	4	22	130	140	(10)	(7)	148	148
Federal Aids from MDE	168	175	(7)	(4)	1,583	1,654	(71)	(4)	1,891	1,891
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	98	102	(4)	(4)	937	948	(11)	(1)	1,177	1,177
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	289	295	(6)	(2)	2,658	2,742	(84)	(3)	3,220	3,235
<u>Expenditures</u>										
Salaries	89	95	6	7	816	851	35	4	958	958
Benefits	40	41	1	2	376	383	7	2	459	459
Purchased Services	7	7	0	3	78	79	1	1	103	112
Supplies & Materials	129	137	8	6	1,268	1,178	(90)	(8)	1,565	1,561
Chargebacks	0	0	0	N/A	0	1	1	53	106	106
Capital Expenditures	0	0	0	N/A	6	92	86	93	1	10
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	(1)	(1)	(123)	7	7	0	6	28	30
Total Expenditures	265	279	14	5	2,551	2,591	40	2	3,220	3,235
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	\$23	\$16	\$7	46	106	151	(45)	(30)	(\$0)	(\$0)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2011	FY2010	\$ Variance	% Variance	FY2011	FY2010	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Tuition, Fees, Admissions	0	0	0	N/A	(0)	0	(0)	(136)	0	0
Other Local Revenues	0	0	0	N/A	5	30	(25)	(82)	0	5
State Sources	103	675	(572)	(85)	2,972	2,619	353	13	4,572	4,572
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	3	1	2	205	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	103	675	(572)	(85)	2,980	2,650	330	12	4,572	4,577
<u>Expenditures</u>										
Salaries	94	112	18	16	995	1,052	57	5	1,016	1,011
Benefits	69	60	(9)	(15)	672	620	(52)	(8)	650	652
Purchased Services	377	609	232	38	3,410	3,096	(314)	(10)	2,995	2,978
Supplies & Materials	32	24	(8)	(34)	270	238	(32)	(13)	271	295
Chargebacks	0	0	0	N/A	1	1	0	1	1	2
Capital Expenditures	0	0	0	N/A	84	165	81	49	90	90
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	0	1	1	95	0	0
Total Expenditures	572	805	233	29	5,431	5,173	(258)	(5)	5,023	5,029
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	(\$469)	(\$130)	(\$339)	(261)	(2,451)	(2,523)	72	3	(\$452)	(\$452)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2011	FY2010	\$ Variance	% Variance	FY2011	FY2010	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$1,045	\$1,052
Tuition, Fees, Admissions	85	74	11	15	955	897	58	6	1,049	1,088
Other Local Revenues	10	19	(9)	(47)	660	574	86	15	443	740
State Sources	(459)	365	(824)	(226)	1,183	1,386	(203)	(15)	1,895	1,954
Federal Aids from MDE	174	6	168	2,798	871	718	153	21	1,039	1,406
Federal Direct Aids	0	304	(304)	(100)	1,578	3,581	(2,003)	(56)	1,804	2,601
Local Sales	0	0	0	N/A	1	1	(0)	(26)	0	
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	<u>(190)</u>	<u>768</u>	<u>(958)</u>	<u>(125)</u>	<u>5,247</u>	<u>7,157</u>	<u>(1,910)</u>	<u>(27)</u>	<u>7,275</u>	<u>8,841</u>
<u>Expenditures</u>										
Salaries	368	439	71	16	3,912	4,362	450	10	4,501	4,969
Benefits	137	159	22	14	1,495	1,641	146	9	1,690	1,873
Purchased Services	65	301	236	78	719	1,972	1,253	64	372	952
Supplies & Materials	23	38	15	39	195	249	54	22	262	333
Chargebacks	0	4	4	100	3	9	6	65	197	186
Capital Expenditures	0	8	8	100	31	23	(8)	(33)	10	51
Debt Service	0	0	0	N/A	0	0	0	N/A	0	
Other	26	36	10	28	54	51	(3)	(5)	212	493
Total Expenditures	<u>620</u>	<u>985</u>	<u>365</u>	<u>37</u>	<u>6,409</u>	<u>8,307</u>	<u>1,898</u>	<u>23</u>	<u>7,243</u>	<u>8,857</u>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A		
Operating Excess (Deficit)	<u>(\$810)</u>	<u>(\$217)</u>	<u>(\$593)</u>	<u>(273)</u>	<u>(1,161)</u>	<u>(1,150)</u>	<u>(11)</u>	<u>(1)</u>	<u>\$33</u>	<u>(\$16)</u>

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2011	FY2010	\$ Variance	% Variance	FY2011	FY2010	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$1,518	\$1,518
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	50	50
Other Local Revenues	15	17	(2)	(13)	1,384	234	1,150	491	216	239
State Sources	38	134	(96)	(72)	628	575	53	9	731	731
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	447	37	410	1,108	4,774	4,774
Sale of Bonds or Loans	0	0	0	N/A	3	581	0	0	0	3
Total Revenues	52	151	(99)	(65)	2,463	1,427	1,613	113	7,289	7,315
<u>Expenditures</u>										
Salaries	70	75	5	6	920	873	(47)	(5)	1,067	1,067
Benefits	30	33	3	9	385	370	(15)	(4)	409	409
Purchased Services	8	7	(1)	(7)	301	397	96	24	255	303
Supplies & Materials	0	0	0	N/A	656	103	(553)	(537)	710	674
Chargebacks	0	1	1	100	0	9	9	100	0	0
Capital Expenditures	16	35	19	55	2,685	389	(2,296)	(590)	2,467	3,181
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	3,355	246	(3,109)	(1,264)	3,716	3,529
Total Expenditures	124	151	27	18	8,302	2,387	(5,915)	(248)	8,622	9,161
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	(\$71)	\$0	(\$71)	N/A	(5,839)	(960)	(4,879)	(508)	(\$1,334)	(\$1,846)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	FY2011	FY2010	\$ Variance	% Variance	FY2011	FY2010	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	0	0	0	N/A	\$0	\$168
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	1,153	1	1,152	115,159	1,842	(2,461)	4,303	175	4,150	4,150
State Sources	(45)	0	(45)	N/A	118	139	(21)	(15)	168	168
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	6,523	103,782	0	0	0	6,523
Total Revenues	1,107	1	1,106	110,621	8,483	101,460	4,282	4	4,318	11,009
<u>Expenditures</u>										
Salaries	15	6	(9)	(148)	88	80	(8)	(10)	79	87
Benefits	4	3	(1)	(48)	35	31	(4)	(13)	35	37
Purchased Services	4	4	(0)	(12)	161	523	362	69	0	252
Supplies & Materials	4	1	(3)	(345)	45	9	(36)	(400)	0	96
Chargebacks	0	0	0	N/A	0	1	1	98	0	0
Capital Expenditures	7,992	5,859	(2,133)	(36)	96,346	42,438	(53,908)	(127)	80,399	131,229
Debt Service	0	0	0	N/A		0	0	N/A	0	0
Other	0	5	5	98	3,674	601	(3,073)	(511)	0	3,816
Total Expenditures	8,020	5,878	(2,142)	(36.4)	100,349	43,683	(56,666)	(129.7)	80,512	135,517
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	(\$6,913)	(\$5,877)	(\$1,036)	(17.6)	(\$91,866)	\$57,777	(\$149,643)	(259.0)	(\$76,194)	(\$124,507)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	FY2011	FY2010	\$ Variance	% Variance	FY2011	FY2010	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$10,328	\$10,328
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	N/A	6,554	2	6,552	#####	0	0
State Sources	(565)	175	(740)	(423)	1,591	2,081	(490)	(24)	2,816	2,816
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	1,164	349	815	233.5	1,164	1,164
Local Sales	0	0	0	N/A	0	0	0	N/A	4,563	7,773
Sale of Bonds or Loans	0	0	0	N/A	42	13,347	(13,305)	(100)	0	42
Total Revenues	(565)	175	(740)	(422.7)	9,351	15,779	(6,428)	(40.7)	18,871	22,123
<u>Expenditures</u>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	0	0	0	N/A	0	0	0	N/A	0	0
Purchased Services	0	0	0	N/A	0	0	0	N/A	0	0
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	0
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0
Debt Service	2	0	(2)	N/A	16,213	25,192	8,979	36	16,215	16,225
Other	0	0	0	N/A	0	0	0	N/A	0	0
Total Expenditures	2	0	(2)	N/A	16,213	25,192	8,979	36	16,215	16,225
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	(\$566)	\$175	(\$741)	(424)	(6,862)	(9,413)	2,551	27	\$2,656	\$5,898

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2011	FY2010	\$ Variance	% Variance	FY2011	FY2010	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	N/A	2	0	2	N/A	325	325
State Sources	0	0	0	N/A	0	0	0	N/A	0	0
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	0	14	(14)	(100.0)	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	0	0	0	N/A	2	14	(12)	(83.9)	325	325
<u>Expenditures</u>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	0	0	0	N/A	200	200	0	0	200	200
Purchased Services	0	0	0	N/A	0	0	(0)	N/A	0	0
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	0
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	10	10	100	0	0
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	0	0	0	N/A	0	0
Total Expenditures	0	0	0	N/A	200	210	10	4.8	200	200
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	\$0	\$0	\$0	N/A	(\$198)	(\$196)	(\$2)	(0.9)	\$125	\$125

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2011	FY2010	\$ Variance	% Variance	FY2011	FY2010	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Tuition, Fees, Admissions	0	461	(461)	(100.0)	557	682	(125)	(18.4)	677	677
Other Local Revenues	0	95	(95)	(100.0)	149	192	(43)	(22.4)	217	217
State Sources	0	0	0	N/A	0	0	0	N/A	0	0
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	201	(201)	(100.0)	276	387	(111)	(28.6)	534	534
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	0	757	(757)	(100.0)	982	1,261	(279)	(22.1)	1,429	1,429
<u>Expenditures</u>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	0	0	0	N/A	0	0	0	N/A	0	0
Purchased Services	0	448	448	100.0	548	627	79	12.6	833	833
Supplies & Materials	0	233	233	100.0	328	456	128	28.0	562	562
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	12	12	100.0	18	29	11	38.7	34	34
Total Expenditures	0	693	693	100.0	894	1,112	218	19.6	1,429	1,429
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	\$0	\$64	(\$64)	(100.0)	\$88	\$149	(\$61)	(40.9)	\$0	\$0

May11
ALL FUNDS

BALANCE SHEET

ASSETS	05/31/11	06/30/10	05/31/10	FUND BALANCES	05/31/11	06/30/10	05/31/10
Cash / Investments	\$132,718	\$218,846	\$232,267	Reserved for:			
Taxes & Credits Receivable	(1,824)	16,471	(596)	Severance	\$0	\$0	\$2,000
Accounts / Interest Receivable	317	5,357	54	Inventory	260	260	287
Due from Other Funds	0	156	81	Prepays	107	107	92
Due from Other MN Districts	0	776	30	Staff Development	370	370	500
Due From MDE	0	20,274	7,903	Reemployment comp	0	0	0
Due From Federal thru MDE	34	2,123	42	Basic skills	89	89	182
Due From Federal - Direct	0	844	0	Learning development	167	167	0
Due from Other Governments	0	74	0	Desegregation	101	101	41
Inventory	250	260	283	Bus Purchases	0	0	0
Prepays	82	107	98	Pupil Transportation Safety	0	0	0
				ECFE	188	188	187
Total Assets	<u>\$131,578</u>	<u>\$265,288</u>	<u>\$240,161</u>	Community Education	78	78	184
				Community Services	0	0	0
LIABILITIES				Operating Capital	369	369	2,142
Tax and Aid Anticipation Payable	\$20,072	\$0	\$0	Facilities	48,520	48,520	90,316
Accrued Interest Payable	0	0	0	Alternative facilities	1,247	1,247	0
Salaries Payable	1,725	14,382	835	Restricted Programs	0	0	10
Accounts Payable	62	10,827	12,246	Bond Refunding	0	0	0
Due to Other Funds	0	156	81	Endowment	1,600	1,796	1,652
Due to Other MN Districts	0	53	64	Encumbrances	143,325	143,325	33,947
Due to Other Governments	0	1	0	Severance-Insurance Prem	3,499	3,499	2,500
Claims Payable	(175)	134	(149)	Area Learning Center	0	0	0
Deferred Revenue	10	447	16	Designated for:			
Taxes Levied for Subsequent Yr.	22,613	22,613	21,559	Textbooks	0	0	0
Severance Obligation	0	0	0	Carryovers	730	730	991
				Operating Capital	300	300	600
Total Liabilities	<u>\$44,308</u>	<u>\$48,613</u>	<u>\$34,652</u>	Referendum	0	0	47
				Undesignated	(113,680)	15,529	69,831
				Total Fund Balance	<u>\$87,270</u>	<u>\$216,675</u>	<u>\$205,509</u>
				Liabilities & Fund Balance	<u>\$131,578</u>	<u>\$265,288</u>	<u>\$240,161</u>

May11

BALANCE SHEET

General Fund

ASSETS	05/31/11	06/30/10	05/31/10
Cash / Investments	\$29,033	\$5,974	\$22,446
Taxes & Credits Receivable	(10,096)	8,199	(8,550)
Accounts / Interest Receivable	267	34	24
Due from Other Funds	0	18	81
Due from Other MN Districts	0	776	30
Due From MDE	0	18,764	7,378
Due From Federal thru MDE	0	2,042	0
Due From Federal - Direct	0	10	0
Due from Other Governments	0	50	0
Inventory	236	171	245
Prepays	82	93	97
Total Assets	\$19,522	\$36,130	\$21,751

LIABILITIES	05/31/11	06/30/10	05/31/10
Tax and Aid Anticipation Payable	\$20,072	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries & Benefits Payable	(487)	13,612	(1,143)
Accounts Payable	57	536	7,387
Due to Other Funds	0	69	0
Due to Other MN Districts	0	53	64
Due to Other Governments	0	1	0
Claims Payable	(239)	134	(204)
Deferred Revenue	7	388	9
Taxes Levied for Subsequent Yr.	8,598	8,598	8,160
Severance Obligation	0	0	0
Total Liabilities	\$28,008	\$23,393	\$14,273

FUND BALANCES	05/31/11	06/30/10	05/31/10
Reserved for:			
Severance	\$0	\$0	\$2,000
Inventory	171	171	173
Prepays	93	93	90
Staff Development	370	370	500
Reemployment comp	-	-	-
Basic skills	89	89	182
Learning development	167	167	-
Desegregation	101	101	41
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Alternative facilities	0	0	0
Restricted Programs	0	0	10
Escrow Account	0	0	0
Severance-Insurance Prem	3,499	3,499	2,500
Encumbrances	0	0	0
Area Learning Center	0	0	-
Designated for:			
Textbooks	0	0	-
Carryovers	315	315	554
Operating Capital	300	300	600
Referendum	0	0	47
Undesignated	(13,589)	7,633	781
Total Fund Balance	(\$8,486)	\$12,737	\$7,478
Liabilities & Fund Balance	\$19,522	\$36,130	\$21,751

Duluth Public Schools - ISD #709
 May11
 Food Service Fund

BALANCE SHEET

ASSETS	05/31/11	06/30/10	05/31/10	FUND BALANCES	05/31/11	06/30/10	05/31/10
Cash / Investments	\$881	\$520	\$833	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	8	4	3	Inventory	89	89	114
Due from Other Funds	0	0	0	Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	1	0	Reemployment comp	0	0	0
Due From Federal thru MDE	34	34	42	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	34	89	52	Bus Purchases	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$957</u>	<u>\$649</u>	<u>\$930</u>	Community Education	0	0	0
				Community Services	0	0	0
				Operating Capital	0	0	0
				Facilities	0	0	0
				Alternative facilities	0	0	0
				Restricted Programs	0	0	0
				Escrow Account	0	0	0
				Endowment	0	0	0
				Encumbrances	0	0	0
				Designated for:			
				Textbooks	0	0	0
				Operating Capital	0	0	0
				Undesignated	616	509	533
				Total Fund Balance	<u>\$705</u>	<u>\$599</u>	<u>\$647</u>
				Liabilities & Fund Balance	<u>\$957</u>	<u>\$649</u>	<u>\$930</u>

May11

BALANCE SHEET

Transportation Fund

ASSETS	05/31/11	06/30/10	05/31/10	FUND BALANCES	05/31/11	06/30/10	05/31/10
Cash / Investments	(\$2,338)	(\$371)	(\$915)	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	23	10	7	Inventory	0	0	0
Due from Other Funds	0	0	0	Prepays	5	5	1
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	67	26	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	19	0	Desegregation	0	0	0
Inventory	(12)	0	(8)	Bus Purchases	0	0	0
Prepays	0	5	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	(\$2,327)	(\$270)	(\$890)	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	453	40	435	Restricted Programs	0	0	0
Accounts Payable	0	39	212	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	19	0	14	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(2,804)	(354)	(1,552)
Severance Obligation	0	0	0				
Total Liabilities	\$473	\$79	\$661	Total Fund Balance	(\$2,800)	(\$349)	(\$1,551)
				Liabilities & Fund Balance	(\$2,327)	(\$270)	(\$890)

May11

BALANCE SHEET

Community Service Fund

ASSETS	05/31/11	06/30/10	05/31/10	FUND BALANCES	05/31/11	06/30/10	05/31/10
Cash / Investments	\$505	\$404	\$698	Reserved for:			
Taxes & Credits Receivable	650	650	640	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	5	0	5	Inventory	0	0	0
Due from Other Funds	0	0	0	Prepays	10	10	1
Due from Other MN Districts	0	0	0	Staff development	0	0	0
Due From MDE	0	665	203	Reemployment comp	0	0	0
Due From Federal thru MDE	0	47	0	Basic skills	0	0	0
Due From Federal - Direct	0	834	0	Learning development	0	0	0
Due from Other Governments	0	4	0	Desegregation	0	0	0
Inventory	(8)	0	(7)	Bus Purchases	0	0	0
Prepays	0	10	1	Pupil Transportation Safety	0	0	0
				ECFE	188	188	187
Total Assets	<u>\$1,151</u>	<u>\$2,615</u>	<u>\$1,540</u>	Community Education	78	78	184
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	839	677	1,001	Restricted Programs	0	0	0
Accounts Payable	1	364	211	Escrow Account	0	0	0
Due to Other Funds	0	69	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	25	0	28	Textbooks	0	0	0
Deferred Revenue	0	57	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	1,093	1,093	1,066	Undesignated	(1,082)	80	(1,138)
Severance Obligation	0	0	0				
Total Liabilities	<u>\$1,957</u>	<u>\$2,260</u>	<u>\$2,306</u>	Total Fund Balance	<u>(\$806)</u>	<u>\$355</u>	<u>(\$766)</u>
				Liabilities & Fund Balance	<u>\$1,151</u>	<u>\$2,615</u>	<u>\$1,540</u>

May11

BALANCE SHEET

Capital Expenditures

ASSETS	05/31/11	06/30/10	05/31/10	FUND BALANCES	05/31/11	06/30/10	05/31/10
Cash / Investments	(\$4,056)	\$1,171	\$1,895	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	15	19	15	Inventory	0	0	0
Due from Other Funds	0	0	0	Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Bus Purchases	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>(\$4,040)</u>	<u>\$1,190</u>	<u>\$1,910</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	369	369	2,142
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	650	37	253	Restricted Programs	0	0	0
Accounts Payable	(0)	19	28	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			0
Claims Payable	15	0	7	Textbooks	0	0	0
Deferred Revenue	1	0	0	School Carryover	416	416	437
Taxes Levied for Subsequent Yr.	0	0	0	Operating Capital	0	0	0
Severance Obligation	0	0	0	Undesignated	(5,490)	350	(957)
Total Liabilities	<u>\$665</u>	<u>\$56</u>	<u>\$288</u>	Total Fund Balance	<u>(\$4,705)</u>	<u>\$1,134</u>	<u>\$1,622</u>
				Liabilities & Fund Balance	<u>(\$4,040)</u>	<u>\$1,190</u>	<u>\$1,910</u>

May11

BALANCE SHEET

Building Construction Fund

ASSETS	05/31/11	06/30/10	05/31/10	FUND BALANCES	05/31/11	06/30/10	05/31/10
Cash / Investments	\$102,164	\$198,499	\$207,203	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	5,290	0	Inventory	0	0	0
Due from Other Funds	0	0	0	Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	45	17	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	(0)	0	0	Bus Purchases	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	\$102,164	\$203,835	\$207,220	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	48,520	48,520	90,316
Accrued Interest Payable	0	0	0	Alternative facilities	1,247	1,247	0
Salaries Payable	25	2	23	Restricted Programs	0	0	0
Accounts Payable	4	9,832	4,388	Escrow Account	0	0	0
Due to Other Funds	0	0	81	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	143,325	143,325	33,947
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(90,958)	908	78,465
Severance Obligation	0	0	0				
Total Liabilities	\$30	\$9,835	\$4,492	Total Fund Balance	\$102,134	\$194,000	\$202,728
				Liabilities & Fund Balance	\$102,164	\$203,835	\$207,220

May11

BALANCE SHEET

Debt Service Fund

ASSETS	05/31/11	06/30/10	05/31/10	FUND BALANCES	05/31/11	06/30/10	05/31/10
Cash / Investments	\$3,645	\$9,776	(\$2,921)	Reserved for:			
Taxes & Credits Receivable	7,622	7,622	7,314	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Inventory	0	0	0
Due from Other Funds	0	0	0	Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	731	279	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Bus Purchases	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$11,267</u>	<u>\$18,129</u>	<u>\$4,672</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Bond Refundings	0		0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	12,922	12,922	12,333	Undesignated	(1,655)	5,207	(7,661)
Severance Obligation	0	0	0				
				Total Fund Balance	<u>(\$1,655)</u>	<u>\$5,207</u>	<u>(\$7,661)</u>
Total Liabilities	<u>\$12,922</u>	<u>\$12,922</u>	<u>\$12,333</u>				
				Liabilities & Fund Balance	<u>\$11,267</u>	<u>\$18,129</u>	<u>\$4,672</u>

May11

BALANCE SHEET

Trust & Agency Funds

ASSETS	05/31/11	06/30/10	05/31/10	FUND BALANCES	05/31/11	06/30/10	05/31/10
Cash / Investments	\$1,601	\$1,677	\$1,668	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Inventory	0	0	0
Due from Other Funds	0	139	0	Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Bus Purchases	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	\$1,601	\$1,816	\$1,668	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	9	Escrow Account	0	0	0
Due to Other Funds	0	18	0	Endowment	1,600	1,796	1,652
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	2	2	7	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	0	0	0
Severance Obligation	0	0	0				
				Total Fund Balance	\$1,600	\$1,796	\$1,652
Total Liabilities	\$2	\$20	\$16				
				Liabilities & Fund Balance	\$1,601	\$1,816	\$1,668

May11

BALANCE SHEET

Student Activities

ASSETS	05/31/11	06/30/10	05/31/10	FUND BALANCES	05/31/11	06/30/10	05/31/10
Cash / Investments	\$1,283	\$1,195	\$1,360	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Inventory	0	0	0
Due from Other Funds	0	0	0	Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Bus Purchases	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,283</u>	<u>\$1,195</u>	<u>\$1,360</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	1,283	1,195	1,360
Severance Obligation	0	0	0				
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Total Fund Balance	<u>\$1,283</u>	<u>\$1,195</u>	<u>\$1,360</u>
				Liabilities & Fund Balance	<u>\$1,283</u>	<u>\$1,195</u>	<u>\$1,360</u>