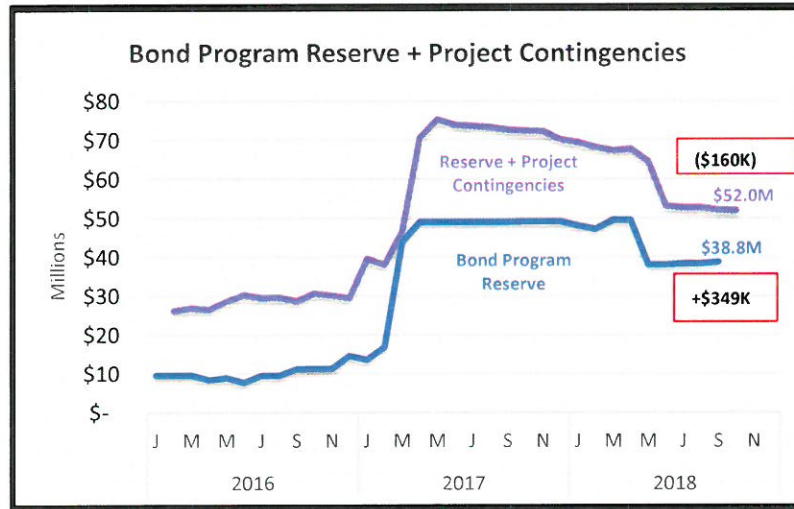


Bond Program Status Report

Through October 2018

2014 Bond Program Executive Summary

October 2018



Overall Program Perspective

On October 18, 2018, BSD staff presented to the citizen-led Bond Accountability Committee (BAC), different options to completing the Raleigh Hills K-8 Renovation project, which included pursuing the construction of a new school in a future Bond. Based on the recommendation of the BAC, the School Board will consider the options at their Business Meeting on Monday, November 26, 2018.

MWSDVE Participation:

Consultants: 13.7%; Contractors: 12.2%; Apprenticeship: 20%

Budget Perspective

This month the overall Program Reserve increased by \$349K, while the Reserve + Project Contingencies decreased by \$160K. All projects remain within their current approved budgets. Primary cost events were:

- The Bond Program Reserve increased by \$349K due to ETO reimbursements from several projects and recognized savings after the AHS Title IX project's financial close out.
- Five Oak's forecasted contingency dropped by \$305K due to design clarifications related to changes in code and the paging system, as well as additional asbestos abatement.
- Mountainside's forecasted contingency increased by \$190K due to line-item savings.
- Sato's forecasted contingency decreased by \$122K due to reconciled cost items.
- The budget for the Ridgewood HVAC and Electrical project increased by \$110K to cover previously-reported forecasted cost events related to unforeseen conditions in the building.

Schedule Perspective

- Construction at William Walker continues. With acceleration, the project is on schedule to be ready for the start of school.
- The William Walker Access Road is on track to be substantially complete by mid-November.
- The Classroom Door Locks work will begin at SHS in December. All schools should be complete by the end of 2019.
- The Maintenance Facility Improvements and ACMA projects are on schedule and currently in for Land Use.

Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project
 Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	802,645,151
Revised Approved Current Budget	- \$	763,796,531
Bond Program Reserve	\$	38,848,620
Bond Program Reserve	\$	38,848,620
Net Contingency Balance	+ \$	13,131,859
	\$	51,980,479
October 2018, Program Estimate at Complete (EAC)	\$	788,796,531
Projected Program Reserve Estimate at Complete	\$	13,848,620

School Bond Program 2019 Activity Map

October 19, 2018

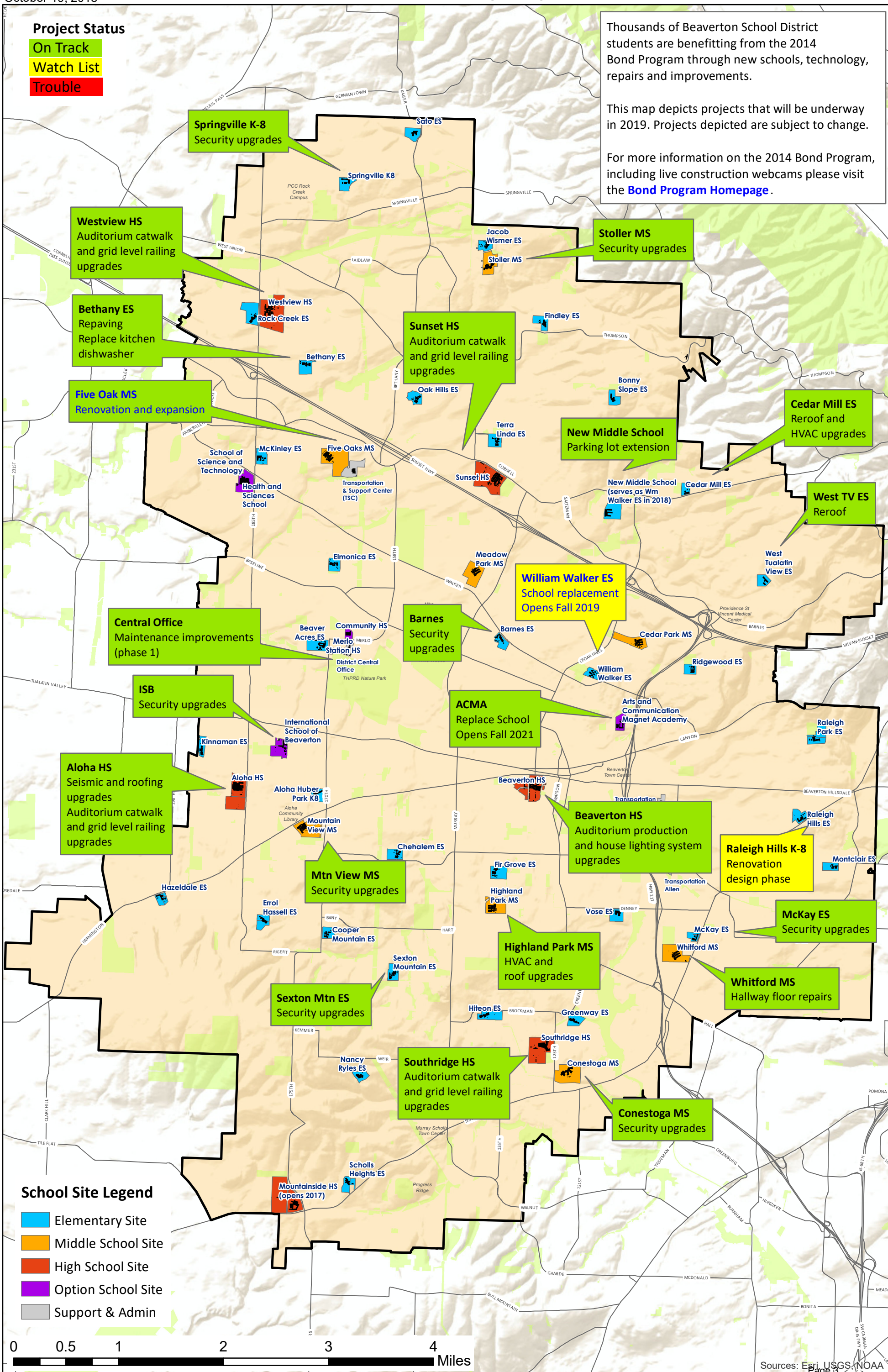
Thousands of Beaverton School District students are benefitting from the 2014 Bond Program through new schools, technology, repairs and improvements.

This map depicts projects that will be underway in 2019. Projects depicted are subject to change.

For more information on the 2014 Bond Program, including live construction webcams please visit the [Bond Program Homepage](#).

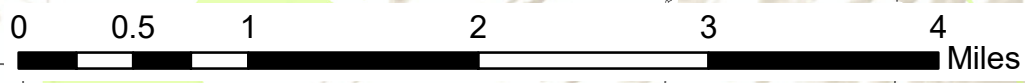
Project Status

- On Track
- Watch List
- Trouble



School Site Legend

- Elementary Site
- Middle School Site
- High School Site
- Option School Site
- Support & Admin



2014 Bond Construction Program

Overall Performance October 2018 Report

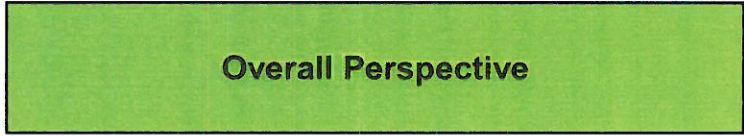
Narrative Comments:

On October 18, 2018, BSD staff presented to the citizen-led Bond Accountability Committee (BAC), different options to completing the Raleigh Hills K-8 Renovation project, which included pursuing the construction of a new school in a future Bond. Based on the recommendation of the BAC, the School Board will consider the options at their Business Meeting on Monday, November 26, 2018.

MWSDVE Participation:

Consultants: 13.7%; Contractors: 12.2%; Apprenticeship: 20%

Color Key	
	No Data
	On Track
	Watch List
	Trouble



New Capacity	Modernization & Major Repairs									
--------------	-------------------------------	--	--	--	--	--	--	--	--	--

New HS: Mountainside	New ES: Sato K5	AHS Seismic Upgrades New	Vose K5 Replacement	Hazeldale K5 Replacement	Cedar Mill Roof & HVAC	ACMA Renovation	Raleigh Hills Renovation	Highland Park HVAC	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
----------------------	-----------------	--	---------------------	--------------------------	------------------------	-----------------	--------------------------	--------------------	-----------------------------------	----------------------	-------------------------------

Overall Project Performance

Perspective	Budget	
-------------	--------	--

Perspective	Schedule	
-------------	----------	--

Perspective	Equity	
-------------	--------	--



Consultants	13.7%	Contractors	12.2%	Apprenticeship	20%
-------------	-------	-------------	-------	----------------	-----

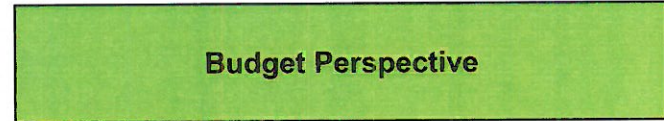
2014 Bond Construction Program

Budget Perspective

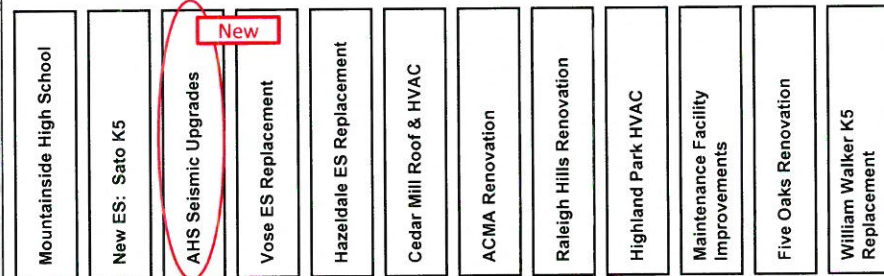
October 2018 Report

Narrative Comments:

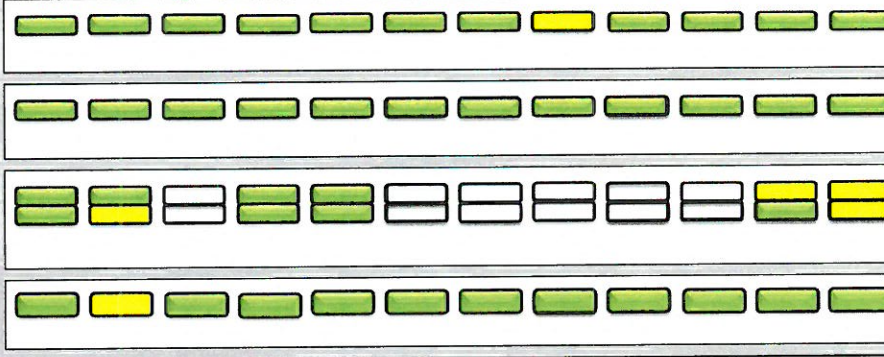
- This month the overall Program Reserve increased by \$349K, while the Reserve + Project Contingencies decreased by \$160K. All projects remain within their current approved budgets. Primary cost events were:
- The Bond Program Reserve increased by \$349K due to ETO reimbursements from several projects and recognized savings after the AHS Title IX project's financial close out.
- Five Oak's forecasted contingency dropped by \$305K due to design clarifications related to changes in code and the paging system, as well as additional asbestos abatement.
- Mountainside's forecasted contingency increased by \$190K due to line-item savings.
- Sato's forecasted contingency decreased by \$122K due to reconciled cost items.
- The budget for the Ridgewood HVAC and Electrical project increased by \$110K to cover previously-reported forecasted cost events related to unforeseen conditions in the building.



New Capacity | **Modernization & Major Repairs**



Strategic Objectives	Performance Measures	Performance Targets
Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule
Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule



2014 Bond Construction Program

Schedule Perspective October 2018 Report

Narrative Comments:

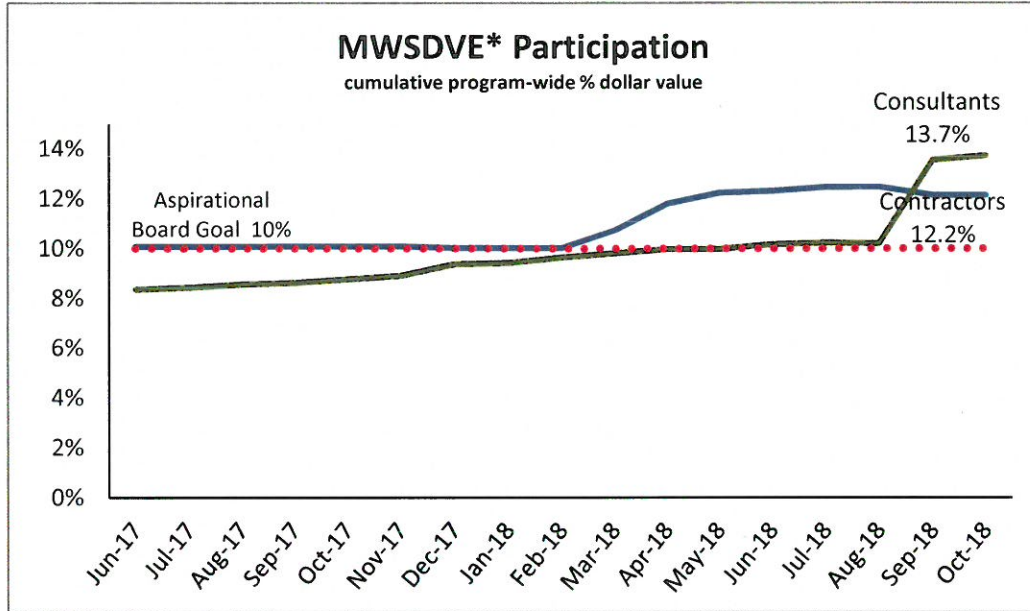
- Construction at William Walker continues. With acceleration, the project is on schedule to be ready for the start of school.
- The William Walker Access Road is on track to be substantially complete by mid-November.
- The Classroom Door Locks work will begin at SHS in December. All schools should be complete by the end of 2019.
- The Maintenance Facility Improvements and ACMA projects are on schedule and currently in for Land Use.

Color Key <div style="display: flex; align-items: center; margin-bottom: 2px;"> <div style="width: 15px; height: 10px; background-color: #90EE90; border: 1px solid black; margin-right: 5px;"></div> No Data </div> <div style="display: flex; align-items: center; margin-bottom: 2px;"> <div style="width: 15px; height: 10px; background-color: #90EE90; border: 1px solid black; margin-right: 5px;"></div> On Track </div> <div style="display: flex; align-items: center; margin-bottom: 2px;"> <div style="width: 15px; height: 10px; background-color: #FFFF00; border: 1px solid black; margin-right: 5px;"></div> Watch List </div> <div style="display: flex; align-items: center;"> <div style="width: 15px; height: 10px; background-color: #FF0000; border: 1px solid black; margin-right: 5px;"></div> Trouble </div>	<div style="background-color: #90EE90; padding: 20px; border: 1px solid black; font-weight: bold; font-size: 1.2em;">Schedule Perspective</div>
---	---

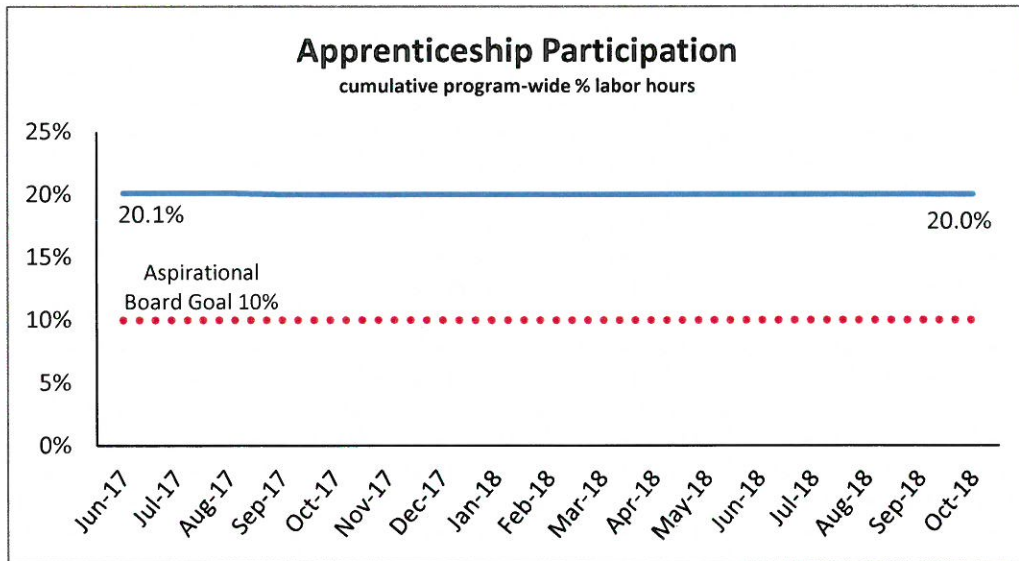
	New Capacity	Modernization & Major Repairs											
	Mountainside High School	New ES: Sato K5	AHS Seismic Upgrades	Vose ES Replacement	Hazeldale ES Replacement	Cedar Mill Roof & HVAC	ACMA Renovation	Raleigh Hills Renovation	Highland Park HVAC	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement	
Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule.										
	2	Project Execution Strategy Developed	Yellow = 0 - 4 weeks behind										
	3	Detailed Project Schedule Approved	Red > 4 weeks behind										
	4	Project Programming / Scope Completed											
Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A										
	6	Schematic Design (SD) Completed											
	7	Design Development (DD) Completed											
	8	Land Use Permit Approved											
	9	Construction Documents (CD) Completed											
	10	Building Permit Approved											
Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A										
	12	Construction Started											
	13	Certificate of Occupancy Received											
Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A										
	15	FF&E Delivered and Installed											
	16	Occupancy / Completion on Schedule	Same as Objective A										
				Projected Occupancy / Completion Dates (month & year) <div style="display: flex; justify-content: space-between; font-size: 0.8em;"> 8-2017 8-2017 8-2020 8-2017 8-2018 8-2019 8-2021 8-2020 8-2019 8-2019 8-2020 8-2019 </div>									

2014 Construction Bond Program

Equity Performance October 2018 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Financial Summary Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	DD estimate 2018
AHS Title IX Compliance	\$ 2,000,000		\$ 3,453,433	Completed
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	Completed
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	(eB 10/31/18 EAC)
District-Wide Facility Repairs	\$ 98,000,000		\$ 94,656,456	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	GMP
Green Energy Technology	\$ 5,000,000		\$ -	
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	(eB 10/31/18 EAC)
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	(eB 10/31/18 EAC)
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,263,990	Schematic Design Estimate 1/2017
McKay ADA Improvements	\$ 400,000		\$ 634,540	Completed
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	(eB 10/31/18 EAC)
New ES: Sato K-5	\$ 25,000,000		\$ 38,575,000	(eB 10/31/18 EAC)
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	(eB 10/31/18 EAC)
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	Schematic Design Estimate 1/2017
Security Upgrades	\$ 10,000,000		\$ 14,601,033	School Board Approved \$4M increase, 6/18/18
Seismic Upgrades	\$ 4,200,000		\$ 14,709,740	School Board Approved \$5.45M increase, 6/18/18

Color Key

Final Cost Estimate	
Fixed Cost	
Estimate Update	(Based upon on-going work)
Inflation Projection	(Prior to work starting)

Abbreviations: RLB = Rider Levett Bucknall
 eB = eBuilder proj. mgmt info system
 EAC = \$ Estimate at proj. completion

2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	Completed
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	Completed
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	(eB 10/31/18 EAC)
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	(eB 10/31/18 EAC)
Added Projects	\$ -		\$ 4,016,433	School Board Approved \$2M increase, 6/18/18
Program Contingency	\$ 45,400,000			
Program Inflation	\$ 52,800,000			
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	
Construction	\$ 600,000,000		\$ 683,796,531	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	
Total Original Funding	\$ 680,000,000			
Total Cost Projection			\$ 763,796,531	
Bond Premium 1st Bond Sale		\$ 63,295,961		
Bond Premium 2nd Bond Sale		\$ 30,270,107		
Interest Earnings 1st Bond Sale		\$ 5,340,214		
Interest Earnings 2nd Bond Sale		\$ 9,539,685		
Other Additional Funding (see tab)		\$ 14,199,184		
Additional Funding Subtotal		\$ 122,645,151		
Total Funding Available		\$ 802,645,151		
Total Cost Updates			\$ 763,796,531	+\$349K
Funding Balance Vs. Cost Updates				\$ 38,848,620 Program Reserve

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Sep-18 Est @ Comp.	Oct-18 Est @ Comp.	Net Contingency Balance	
						\$	%
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	\$ 39,432,555	\$ 39,432,555	\$ 2,777,788	7.6%
AHS Title IX Compliance	(\$244K) Recognized savings after project financial close out		\$ 3,453,433	\$ 3,697,441	\$ 3,453,433	Completed; Final Cost	
Capital Center Improvements & Data Center			\$ 12,820,187	\$ 12,820,187	\$ 12,820,187	Completed; Final Cost	
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	\$ 5,518,030	\$ 5,518,030	\$ -	
District-Wide Facility Repairs	\$ 98,000,000		\$ 94,656,456	\$ 119,657,489	\$ 119,656,456		
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation	\$ 800,000				\$ 977,120		
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 21,501,419	\$ 21,501,419	\$ 27,501,419	\$ 929,779	3.5%
Green Energy Technology	\$ 5,000,000		(Budget Moved to Other Projects)				
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	\$ 34,256,091	\$ 34,256,091	\$ 2,390,475	7.5%
IT Data Center @ Capital Center	\$ 2,900,000		(Budget Moved to CC Project)				
Kitchen Improvements	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 16,590	0.2%
Maintenance Facility Improvements Phase-1	\$ 10,000,000				\$ 11,263,990	\$ 1,717,359	18.0%
McKay ADA Improvements	\$ 400,000				\$ 634,540	Completed; Final Cost	
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	\$ 184,735,294	\$ 184,735,294	\$ 1,002,483	0.5%
New ES: Sato K5	\$ 25,000,000		(\$122K) Reconciled cost items	\$ 38,575,000	\$ 38,575,000	\$ 90,550	0.2%
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 266,115	0.4%
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	\$ 13,241,243	\$ 13,241,243	\$ 2,048,129	18.3%
Security Upgrades	\$ 10,000,000		\$ 14,601,033	\$ 14,600,000	\$ 14,601,033		
Seismic Upgrades	\$ 4,200,000		\$ 14,709,740	\$ 14,709,740	\$ 14,709,740		

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Sep-18 Est @ Comp.	Oct-18 Est @ Comp.	Net Contingency Balance	
						\$	%
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	\$ 4,285,317	\$ 4,285,317	Completed; Final Cost	
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	\$ 510,016	\$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	\$ 33,977,390	\$ 33,977,390	\$ 131,862	0.4%
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 1,760,730	5.0%
Added Projects			\$ 4,016,433	\$ 4,016,433	\$ 4,016,433		
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	\$ 998,828	\$ 998,828	Completed; Final Cost	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	\$ 30,000,000	\$ 30,000,000		
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	\$ 4,000,000	\$ 4,000,000		
Construction	\$ 600,000,000		\$ 683,796,531	\$ 709,040,539	\$ 708,796,531		
Learning Technology	\$ 56,000,000		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment	\$ 24,000,000		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		(\$509K)
Grand Totals	\$ 680,000,000		\$ 763,796,531	\$ 789,040,539	\$ 788,796,531	\$ 13,131,859	
Bond Premium		\$ 93,566,068					
Interest Earnings		\$ 14,879,899	+105K				
Other Additional Funding (see Tab)		\$ 14,199,184					
Other Added Funding		\$ 122,645,151					
GRAND TOTAL 2014 BOND FUNDING		\$ 802,645,151	+349K				(\$160K)
Program Reserve			\$38,848,620	\$ 13,604,612	\$ 13,848,620		
Program Reserve + Project Contingencies							\$ 51,980,479

2014 Bond Program Financial Status Report Additional Funding Allocations

Additional Funding Allocations to Bond Program			
Source	Funding	Assigned to Projects	Assigned to Program Reserve
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,321,577		\$5,321,577
THPRD reimb.	\$ 449,783		\$ 449,783
SB 1149 reimb.	\$ 1,734,435	District-wide Repairs	
ETO reimb.	\$ 1,025,227	District-wide Repairs	\$ 1,006,285
Facility grants	\$ 3,027,507		\$ 3,027,507
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	
TOTAL	\$14,199,184		\$9,805,152

+105K Timberland,
William Walker, and
Hazeldale

\$ 1,025,227

2014 Bond Program Financial Status Report Added Projects

Added Projects	Approved by	Original Budget	Revised Approved Current Budget	Sep-18 Est @ Comp.	Oct-18 Est @ Comp.	Net Contingency Balance	
	& Date					\$	%
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368	\$ 99,368	\$ 99,368		Completed
Portable Relocations 2014	Sr LT 5/20/14		\$ 592,111	\$ 592,111	\$ 592,111		Completed
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257	\$ 294,257	\$ 294,257		Completed
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,030,697	\$ 1,030,697	\$ 1,030,697		Completed
Classroom Door Locks	SB 6/18/18		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
(Projects Financially Complete)							
Added Projects Total		\$ -	\$ 4,016,433	\$ 4,016,433	\$ 4,016,433	\$ -	

2014 Bond Program Financial Status Report

District-Wide Repair Projects

"The \$98M"

Project	Initial Budget	Revised Approved Current Budget	Sep-18 Est @ Comp.	Oct-18 Est @ Comp.	Net Contingency Balance	
	from BCA (Building Condition Assessment)				\$	%
Completed Projects	\$ 9,135,577	\$ 20,330,965	\$ 20,330,965	\$ 20,330,965	Completed; Final Cost	
Beaverton Gym Ceiling and Truss Repair		\$ 1,438,410	\$ 1,438,410	\$ 1,438,410	\$ 71,461	5.2%
Beaverton HS HVAC		\$ 3,873,377	\$ 3,873,377	\$ 3,873,377	\$ 151,115	4.1%
Conestoga Plumbing & Water Int Repair		\$ 3,317,235	\$ 3,317,235	\$ 3,317,235	\$ 70,524	2.2%
District-Wide Auditorium Upgrades		\$ 4,992,098	\$ 6,563,549	\$ 6,563,549		
HVAC (BCA) 2017		\$ 1,141,574	\$ 1,090,624	\$ 1,141,574		
WHS Roof Replacement Phase I & II		\$ 4,476,673	\$ 4,476,673	\$ 4,476,673	\$ 304,630	7.3%
Merio Station HVAC and Roofing		\$ 4,409,512	\$ 4,409,512	\$ 4,409,512	\$ 371,816	9.2%
Ridgewood HVAC and Electrical		\$ 4,494,848	\$ 4,666,551	\$ 4,494,848	\$ 9,261	0.2%
Sexton Mountain Roof		\$ 1,066,952	\$ 619,878	\$ 1,066,952	\$ 83,742	8.5%
HP/Whitford Electrical		\$ 616,000	\$ 616,000	\$ 616,000	\$ 19,000	3.2%
Bethany Repipe		\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 123,967	11.5%
Mountain View Roof		\$ 4,185,000	\$ 4,185,000	\$ 4,185,000	\$ 363,829	9.5%
Cedar Mill Roof & HVAC		\$ 3,453,000	\$ 3,453,000	\$ 3,453,000	\$ 340,000	10.9%
Highland Park HVAC		\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 150,000	11.1%
Highland Park Roof Replacement		\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	\$ 160,000	9.8%
HVAC Controls User Interface Upgrade		\$ 180,000	\$ 180,000	\$ 180,000		
West TV Roof Replacement		\$ 1,416,021	\$ 1,416,021	\$ 1,416,021	\$ 114,021	8.8%
Maint Dept Repair & Improvement Projects*		\$ 5,378,476	\$ 5,378,476	\$ 5,378,476		
Repair Projects Total	\$ 39,803,777	\$ 69,270,141	\$ 70,513,757	\$ 70,841,592	\$ 2,333,366	
Repair Program Balance Available	\$ 58,196,223	\$ 25,386,315	\$ 24,142,699	\$ 23,814,864		
Repair Program EAC Balance			\$ 25,002,511	\$ 25,000,000		
Repair Program Budget (Less Transfers In/Out)	\$ 94,656,456	\$ 94,656,456	\$ 119,658,967	\$ 119,656,456		

Transfer Tracking	
SHS Repairs	\$ (1,881,416)
SHS Emergency Elect	\$ 745,833
Capital Center Building Repairs	\$ (2,280,000)
Capital Center Building Repairs	\$ 1,090,725
Transfer From District Wide Communications System	\$ 81,970
SB 1149 Reimbursements	\$ 1,734,435
ETO Reimbursements	\$ 18,942
Additional Funding for Bethany Repipe - Approved 2.6.18	\$ 1,200,000
AHS Roofing transferred to AHS Seismic	\$ (4,053,000)
Door Replacement(s) transferred to Security Upgrades	\$ (1,033)
Net Balance	\$ (3,343,544)

*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.

2014 Bond Program Financial Status Report Seismic Projects

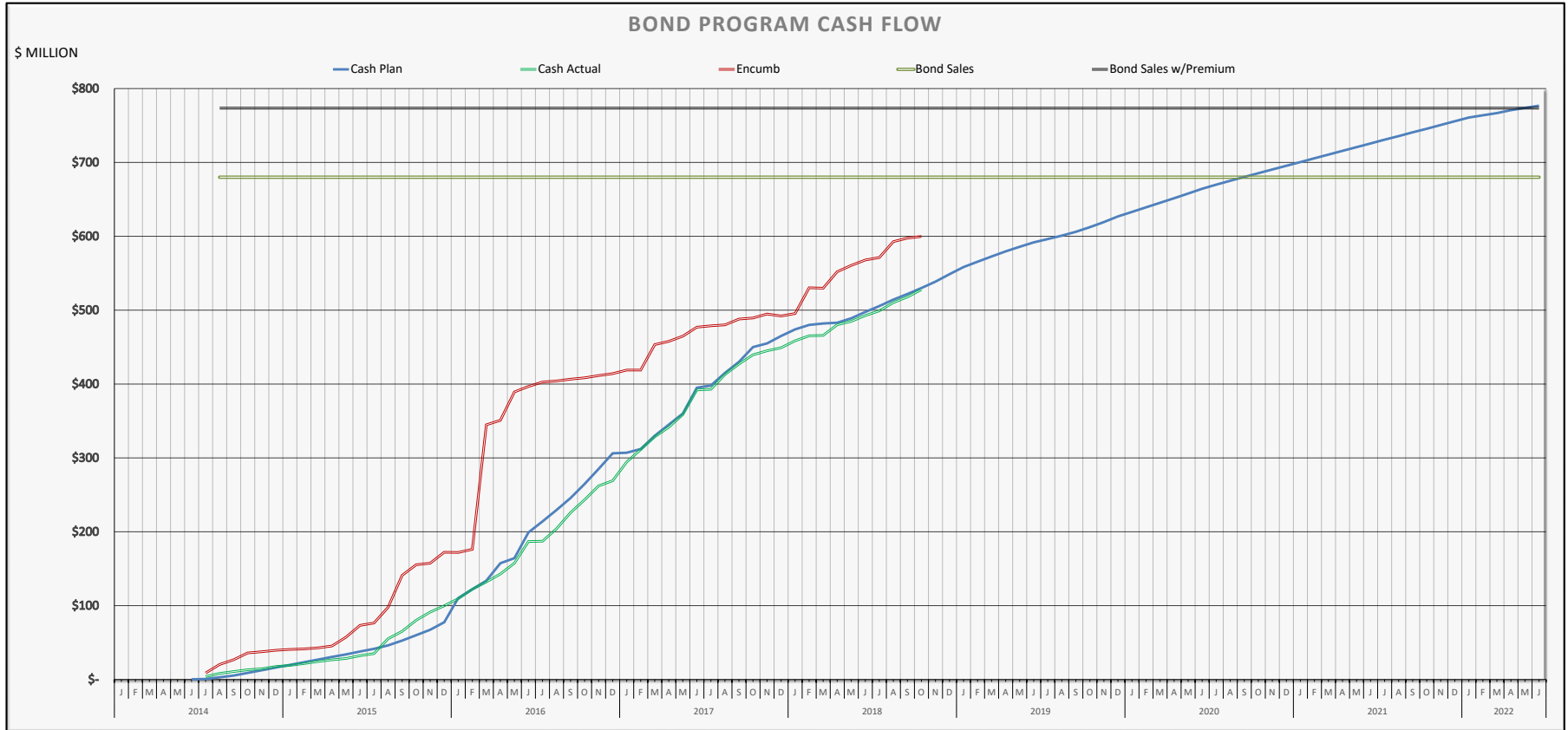
Seismic Projects	Original Budget	Revised Approved Current Budget	Sep-18 Est @ Comp.	Oct-18 Est @ Comp.	Net Contingency Balance	
					\$	%
A/E Scoping/Surveys	\$ -	\$ 193,895	\$ 193,895	\$ 193,895	\$ -	0.0%
Aloha HS	\$ 1,732,898	\$ 12,201,642	\$ 12,201,642	\$ 12,201,642	\$ 1,220,165	11.1%
Beaver Acres ES	\$ 1,714,444	\$ 3,956,930	\$ 4,159,316	\$ 4,159,316	\$ -	0.0%
Beaverton HS	\$ 246,184	\$ 287,635	\$ 506,192	\$ 506,192	\$ -	0.0%
Cedar Mill ES	\$ 144,771	\$ 166,052	\$ 297,672	\$ 297,672	\$ -	0.0%
Cooper Mt. ES	\$ 361,703	\$ 426,131	\$ 743,716	\$ 743,716	\$ -	0.0%
(Projects Financially Complete)						
Seismic Projects Total	\$ 4,200,000	\$ 17,232,285	\$ 18,102,433	\$ 18,102,433		
TAPS Seismic Grant		\$ (22,545)	\$ (22,545)	\$ (22,545)		
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Seismic Program Bond Cost Balance		\$ 14,709,740	\$ 15,579,888	\$ 15,579,888		
Seismic Program Less Transfers In/Out	\$ 14,709,740					
The current project budget is fixed at \$14,709,740, which may not match the current estimate at complete. Staff plan on pursuing additional Rehabilitation Grant funds, and there are additional funds/scope to be absorbed from the District-Wide Facility Repair project. Projections for additional funds will be forecasted at a later date (dependent on staff's confidence level) as the project moves between phases.						
<u>Transfer Tracking</u>						
Program Escalation	\$ 1,006,740					
AHS Roofing - From BCA	\$ 575,193					
Beaver Acres Roofing - From BCA	TBD					
AHS Roofing - Balance From BCA	\$ 3,477,807					
Program Reserve - Approved by School Board	\$ 5,450,000					
Net	\$ 10,509,740					
Balance		\$ 14,709,740				

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
October 31, 2018 Report

Learning Technology/Classroom Systems - \$56 Million					
	% Complete	Project To Date Expenditures	2018-19 Budget	2018-19 Expenditures as of 10/31/18	Annual Description of Expenditures
Networking Upgrades \$9,132,995	56%	\$ 5,157,212	\$ 407,550	\$ 31,767	Enterprise wireless upgrades complete. Maintaining current capacity and addressing specific use cases.
Digital Curriculum Development \$5,348,843	55%	\$ 2,720,065	\$ 700,000	\$ 171,222	Salary for five curriculum developers (5.0 FTE); Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Future Ready Schools \$31,471,083	53%	\$ 16,507,961	\$ 5,680,409	\$ 517,286	Initial device deployment complete with Chromebooks 1:1 in grades 4-12 and iPads 3:1 in grades K-3. Evaluation process beginning to select devices for years 5-8 of the bond.
Technology Modernization \$2,961,479	50%	\$ 1,490,355	\$ 871,124	\$ -	Data Center design complete and installation in process. Business Continuity process complete and working on yearly update. Security improvement implementation in process.
Other Technology/ Curriculum Projects \$7,085,600	95%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Total	58%	\$ 32,640,098	\$ 7,659,083	\$ 720,275	
Total Bond Funds Remaining				\$ 23,359,902	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
October 31, 2018 Report

Critical Equipment - \$24 Million					
	%	Project To Date	2018-19 Budget	2018-19 Expenditures as of 10/31/18	Quarterly Description of Expenditures
Buses \$16,000,000	64%	\$ 10,239,231	\$ 2,032,080	\$ 26,252	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers \$3,020,354	39%	\$ 1,181,383	\$ 338,972	\$ -	Approximately \$375,000/year over eight years.
Classroom Furniture \$3,225,179	43%	\$ 1,397,733	\$ 148,000	\$ -	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Athletic Equipment \$221,737	48%	\$ 105,592	\$ 143,128	\$ 26,983	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project.
Maintenance Equipment \$600,000	69%	\$ 416,568	\$ 128,432	\$ -	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
Early Learning Playground Equipment \$12,000	0%	\$ -	\$ 12,000	\$ -	Playground equipment for Early Learning program at five elementary schools.
Other Equipment Purchases \$920,730	100%	\$ 920,729	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Total	59%	\$ 14,261,236	\$ 2,802,612	\$ 53,235	
Total Bond Funds Remaining				\$ 9,738,764	



Information from the Beaverton School District

October 2018

Watch our progress on the time-lapse web cam:
<http://dwpwebcams.com/ww/>

Work Completed:

- Cedar Hills Blvd. widening
- Cedar Hills Blvd. light poles and traffic signal
- Access road curbs, paving and striping
- Excavation for foundations

Work Underway:

- Cedar Hills Blvd. and access road sidewalks
- Concrete placement for foundations in the main office and special education area
- Foundation forms and rebar placement in gym commons, courtyard, library and kindergarten areas
- Underground plumbing and electrical
- Stormwater detention system

General Contractor: Kirby Nagelhout
Architect: DLR Group
Substantial Completion: July 2019



Aerial view looking Northwest



Underground electrical



Footing excavation in kindergarten area



Footing forms and rebar in gym



Concrete placed in strip footing under gym wall

Work Completed:

- Northeast concrete slab for addition
- Interior demolition
- Metal stud framing
- Phase 1 full-height whiteboards

Work Underway:

- Electrical rough-in
- Sound insulation
- Fire sprinkler piping
- HVAC ducting
- Northwest concrete slab footings
- Phase 1 punchlist

General Contractor: Kirby Nagelhout
Architect: Bassetti Architects

Substantial Completion: December 2020



Concrete slab preparation



Concrete footings



Plumbing cut-in



Northeast stud walls



HVAC ducting