



# WOODBIDGE SCHOOL DISTRICT

40 Beecher Road – South  
Woodbridge, Connecticut 06525

Jonathan S. Budd, Ph.D. – Superintendent

## MEMORANDUM

TO: Woodbridge Board of Education  
FROM: Jonathan S. Budd, Ph.D., Superintendent  
DATE: December 17, 2021  
RE: Investigation of Medical Insurance Options 2022/23

As shown on the attachment, medical insurance costs for the Woodbridge School District have escalated each of the past five years, and are projected to increase by double digits for the next fiscal year. Medical insurance currently represents over 15% of the total Operating Budget of the Board, and is projected to represent over 17% of next year's total Operating Budget.

Fiscal Year	WSD Medical Insurance Cost (actual cost except where indicated)	% Growth over Prior Year	% of Total Operating Budget
2015-16	\$1,970,209		14.48%
2016-17	\$1,834,988	- 6.86%	13.35%
2017-18	\$1,863,178	+ 1.54%	12.90%
2018-19	\$2,074,122	+ 11.32%	13.89%
2019-20	\$2,086,903	+ 0.62%	13.82%
2020-21	\$2,279,748	+ 9.24%	15.00%
2021-22	\$2,488,845 (actual through 11/21; projected 12/21 – 6/22)	+ 9.17%	15.90%
2022-23	\$3,040,640 (projected)	+ 22.17%	17.21%

Based on these details, and this past week's meeting of the Finance Committee, I recommend that the Board of Education support the following motion:

Move that we authorize the Superintendent and the Interim Director of Business Services & Operations to investigate options for reducing medical insurance costs, and to report on such options to the Finance Committee at its Regular Meeting in January 2022, or at a Special Meeting sooner if necessary.