




---

**FW: Fund Balance**


---

**From** Ryan-Toye, Martha (AC) <ryan-toyem@district96.org>  
**Date** Wed 2/19/2025 10:37 AM  
**To** Perino, Cathy (AC) <perinom@district96.org>  
**Cc** Fitton, James (AC) <fittonj@district96.org>

Hi Cathy,  
 Please attach this email summary under the audit presentation for tonight. Jim-do you think this should be “private” view or public?  
 Martha



**Martha Ryan-Toye, Ed.D**  
 SUPERINTENDENT OF SCHOOLS

708-447-5007  
[www.district96.org](http://www.district96.org)  
 #d96inspires

EMPOWERING LEARNERS FOR LIFE

---

**From:** Fitton, James (AC) <fittonj@district96.org>  
**Date:** Wednesday, February 19, 2025 at 10:32 AM  
**To:** Ryan-Toye, Martha (AC) <ryan-toyem@district96.org>  
**Cc:** Barsotti, David (BOE) <barsottid@district96.org>, Claps, Salina (BOE) <clapss@district96.org>, Djuric Kachlic, Marlowe (BOE) <kachlicm@district96.org>, Gunn, Stephanie (BOE) <gunns@district96.org>, Hunt, Dan (BOE) <hunt@d@district96.org>, Marhoul, Joel (BOE) <marhoulj@district96.org>, Muirheid, Wesley (BOE) <muirheidw@district96.org>  
**Subject:** Fund Balance

Hi Martha,

Since the audit is financial, the auditors may only mention that the (Total) Fund Balance went down \$0.4 million. However, we **added \$3.6 million** to the (Operating) Fund Balance and spent \$4.0 million on Capital Projects and that is why our Total Fund Balance (to a financial accountant) went down \$0.4 million.

Per the audit, our (operating) **fund balance as of 6/30/24 was 60%:**

\$18,772,716 FY24 Ending Operating Fund Balance / \$31,335,909 FY24 Operating Expenditures

Thanks,

Jim



**Jim Fitton**

DIRECTOR OF FINANCE AND OPERATIONS

708-447-5007

[www.district96.org](http://www.district96.org)

#d96inspires

EVERY CHILD EVERY DAY