

Collin County Community College District
All Funds
Revenues and Expenses
For the Period Ending
September 30

	2021 (8% Elapsed)			2020 (8% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues						
Unrestricted						
State Appropriations-General Revenue	\$ 39,834,020	\$ 4,781,217	12.0 %	\$ 39,834,020	\$ 4,781,450	12.0 %
Tuition and Fees	53,658,563	21,181,487	39.5 %	48,788,991	21,288,778	43.6 %
Scholarship allowances	(8,000,000)	(666,667)	8.3 %	(7,700,000)	(641,667)	8.3 %
Taxes for Current Operations	130,982,990	(87,015)	(0.1)%	118,601,066	-	0.0 %
Investment Income-Unrestricted Fund	2,350,000	77,067	3.3 %	4,070,000	350,343	8.6 %
Investment Income-Stabilization Fund	655,000	9,064	1.4 %	1,200,000	82,341	6.9 %
Investment Income-Building Fund	1,200,000	14,083	1.2 %	2,300,000	212,867	9.3 %
Miscellaneous - Unrestricted Fund	2,239,075	78,354	3.5 %	2,214,142	91,004	4.1 %
Auxiliary Fund	4,418,483	789,237	17.9 %	2,298,455	426,299	18.5 %
Total Unrestricted	227,338,131	26,176,827	11.5 %	211,606,674	26,591,416	12.6 %
Restricted						
Grants and Contracts	39,149,530	11,345,328	29.0 %	47,957,608	12,053,743	25.1 %
State Allocation-On-Behalf Benefits	8,984,595	750,242	8.4 %	8,641,239	725,563	8.4 %
Debt Service- General Obligation Bonds	4,788,309	23,733	0.5 %	4,896,142	97,600	2.0 %
Total Restricted	52,922,434	12,119,303	22.9 %	61,494,989	12,876,906	20.9 %
Transfers						
Transfer in - Unrestricted to Stabilization and Startup Fd	25,000,000	-	0.0 %	30,300,000	2,525,000	8.3 %
Transfer in - Unrestricted (SAFAC) to Athletics	250,000	-	0.0 %	220,000	7,386	3.4 %
Transfer in - Unrestricted to Grant Fund - Matching	118,706	1,810	1.5 %	158,971	3,194	2.0 %
Transfer in - Unrestricted to Debt Service Fund	25,907,990	-	0.0 %	15,803,626	1,314,672	8.3 %
Transfer in - Stabilization and Startup to Debt Srvc Fd	9,960,545	-	0.0 %	1,600,523	133,377	8.3 %
Transfer in - Bdg Fd to 2020 Limited Tax Series Bonds	-	-	-	233,064,645	-	0.0 %
Total Transfers	61,237,241	1,810	0.0 %	281,147,765	3,983,629	1.4 %
Total Revenues and Transfers	\$ 341,497,806	\$ 38,297,940	11.2 %	\$ 554,249,428	\$ 43,451,951	7.8 %
Expenses						
Unrestricted						
Instruction	\$ 96,148,598	\$ 7,478,180	7.8 %	\$ 85,369,141	\$ 6,817,100	8.0 %
Public Service	58,859	2,644	4.5 %	56,413	3,166	5.6 %
Academic Support	24,414,454	1,447,223	5.9 %	23,481,350	1,476,002	6.3 %
Student Services	23,829,978	1,252,773	5.3 %	19,410,242	1,300,910	6.7 %
Institutional Support	55,846,621	3,336,536	6.0 %	51,287,687	2,977,962	5.8 %
Operation and Maintenance of Plant	26,774,869	636,866	2.4 %	18,316,970	497,638	2.7 %
Scholarship allowances	(8,000,000)	(666,667)	8.3 %	(7,700,000)	(641,667)	8.3 %
Auxiliary Enterprises	4,342,971	396,709	9.1 %	3,887,432	362,686	9.3 %
Reserve for Supplemental Requests - Unrestricted Fd	-	-	-	312,500	-	0.0 %
Reserve for Supplemental Requests - Aux Fd	-	-	-	61,664	-	0.0 %
Building Fund	-	-	-	3,500,000	5,205	0.1 %
Total Unrestricted Expenses	223,416,350	13,884,265	6.2 %	197,983,399	12,799,002	6.5 %
Restricted						
Grants and Contracts-Scholarships	42,763,750	11,307,843	26.4 %	50,529,853	11,757,431	23.3 %
Debt Service - General Obligation	35,165,533	8,886,377	25.3 %	23,522,732	833,561	3.5 %
State Allocation-On-Behalf Benefits	8,984,595	750,242	8.4 %	8,641,239	725,563	8.4 %
Limited Tax Series Bonds	133,128,987	484,565	0.4 %	23,304,606	29,053	0.1 %
Total Restricted Expenses	220,042,865	21,429,026	9.7 %	105,998,430	13,345,608	12.6 %
Transfers						
Transfer out - Unrestricted to Stabilization and Startup Fd	25,000,000	-	0.0 %	30,300,000	2,525,000	8.3 %
Transfer out - Unrestricted (SAFAC) to Athletics	250,000	-	0.0 %	116,749,081	7,386	0.0 %
Transfer out - Unrestricted to Grant Fund - Matching	118,706	1,810	1.5 %	158,971	3,194	2.0 %
Transfer out - Unrestricted to Debt Service Fund	25,907,990	-	0.0 %	15,803,626	1,314,672	8.3 %
Transfer out - Stabilization and Startup to Debt Service Fd	9,960,545	-	0.0 %	1,600,523	133,377	8.3 %
Transfer out - Bdg Fd to 2020 Limited Tax Series Bonds	-	-	-	233,064,645	-	0.0 %
Total Transfers	61,237,241	1,810	0.0 %	397,676,846	3,983,629	1.0 %
Other Adjustments						
Depreciation	16,630,452	1,515,920	9.1 %	12,354,681	1,025,545	8.3 %
Bond Principal-General Obligation Bonds	(23,681,777)	(7,000,000)	29.6 %	(10,520,000)	-	0.0 %
Capitalized Expenses-Operating/Aux/Restricted	(7,686,866)	(73,957)	1.0 %	(9,725,563)	(4,406)	0.0 %
Capitalized Expenses-Building Fund	-	-	-	(4,450,794)	-	0.0 %
Capitalized Expenses-Limited Tax Bond Series	(133,011,365)	(484,565)	0.4 %	(222,130,361)	489	(0.0)%
Total Other Expenses	(147,749,556)	(6,042,602)	4.1 %	(234,472,037)	1,021,628	(0.4)%
Total Expenses, Transfers and Adjustments	356,946,900	29,272,498	8.2 %	467,186,639	31,149,867	6.7 %
Excess (Deficit) of Revenues Over Expenses	(15,449,094)	9,025,441	(58.4)%	87,062,790	12,302,084	14.1 %
Total Expenses and Change to Net Position	\$ 341,497,806	\$ 38,297,940	11.2 %	\$ 554,249,428	\$ 43,451,951	7.8 %

Collin County Community College District
Current Unrestricted Funds
Revenues and Expenses
For the Period Ending
September 30

	2021 (8% Elapsed)			2020 (8% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues and Transfers In						
State Appropriations	\$ 39,834,020	\$ 4,781,217	12.0 %	\$ 39,834,020	\$ 4,781,450	12.0 %
Tuition and Fees (net of discounts)	53,658,563	21,181,487	39.5 %	48,788,991	21,288,778	43.6 %
Scholarship Allowances	(8,000,000)	(666,667)	8.3 %	(7,700,000)	(641,667)	8.3 %
Taxes for Current Operations	130,982,990	(87,015)	(0.1)%	118,601,066	-	0.0 %
Investment Income	2,350,000	77,067	3.3 %	4,070,000	350,343	8.6 %
Miscellaneous	2,239,075	78,354	3.5 %	2,214,142	91,004	4.1 %
Total Revenues	<u>\$ 221,064,648</u>	<u>\$ 25,364,443</u>	11.5 %	<u>\$ 205,808,219</u>	<u>\$ 25,869,909</u>	12.6 %
Expenses						
Instruction	\$ 94,946,538	\$ 7,472,708	7.9 %	\$ 83,586,283	\$ 6,803,671	8.1 %
Public Service	58,859	2,644	4.5 %	56,413	3,166	5.6 %
Academic Support	22,595,542	1,425,440	6.3 %	16,726,486	1,357,159	8.1 %
Student Services	22,815,018	1,252,773	5.5 %	18,826,788	1,300,910	6.9 %
Institutional Support	55,206,131	3,334,740	6.0 %	50,277,099	2,964,800	5.9 %
Plant Operations & Maintenance	25,220,761	636,866	2.5 %	17,322,455	497,638	2.9 %
Scholarship Allowances	(8,000,000)	(666,667)	8.3 %	(7,700,000)	(641,667)	8.3 %
Total Unrestricted Expenses	<u>212,842,849</u>	<u>13,458,504</u>	6.3 %	<u>179,095,524</u>	<u>12,285,678</u>	6.9 %
Transfers						
Non-Mandatory:						
Unrestricted to Stabilization and Startup	25,000,000	-	0.0 %	30,300,000	2,525,000	8.3 %
Unrestricted (SAFAC) to Athletics	250,000	-	0.0 %	116,749,081	7,386	0.0 %
Mandatory:						
Unrestricted to Grant Fund (Matching)	118,706	1,810	1.5 %	158,971	3,194	2.0 %
Unrestricted to Debt Service	25,907,990	-	0.0 %	15,803,626	1,314,672	8.3 %
Total Transfers	<u>51,276,696</u>	<u>1,810</u>	0.0 %	<u>163,011,678</u>	<u>3,850,252</u>	2.4 %
Reserves						
Reserves for Supplemental	-	-	-	312,500	-	0.0 %
Total Reserves	<u>-</u>	<u>-</u>	-	<u>312,500</u>	<u>-</u>	0.0 %
Other Expenses and adjustments						
Depreciation	16,630,452	1,515,920	9.1 %	12,354,681	1,025,545	8.3 %
Capitalized Expenses	(7,043,254)	(50,369)	0.7 %	(9,161,401)	(4,406)	0.0 %
Total Other Expenses	<u>9,587,198</u>	<u>1,465,550</u>	15.3 %	<u>3,193,281</u>	<u>1,021,139</u>	32.0 %
Total Expenses, Transfers, and Reserves	<u>273,706,743</u>	<u>14,925,864</u>	5.5 %	<u>345,612,983</u>	<u>17,157,069</u>	5.0 %
Excess (Deficit) of Revenues Over Expenses	<u>(52,642,095)</u>	<u>10,438,579</u>	(19.8)%	<u>(139,804,764)</u>	<u>8,712,840</u>	(6.2)%
Total Expenses and Change to Net Position	<u>\$ 221,064,648</u>	<u>\$ 25,364,443</u>	11.5 %	<u>\$ 205,808,219</u>	<u>\$ 25,869,909</u>	12.6 %

Collin County Community College District
 Stabilization and Startup Fund
 Revenues and Expenses
 For the Period Ending
 September 30

	2021 (8% Elapsed)			2020 (8% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues and Transfers						
Investment Income	\$ 655,000	\$ 9,064	1.4 %	\$ 1,200,000	\$ 82,341	6.9 %
Transfer In - from Unrestricted	25,000,000	-	0.0 %	30,300,000	2,525,000	8.3 %
Total Revenues and Transfers	\$ 25,655,000	\$ 9,064	0.0 %	\$ 31,500,000	\$ 2,607,341	8.3 %
Expenses and Transfers						
Instruction	\$ 1,202,060	\$ 5,472	0.5 %	\$ 1,782,858	\$ 13,429	0.8 %
Academic Support	1,818,912	-	0.0 %	6,754,864	118,843	1.8 %
Student Services	1,014,960	-	0.0 %	583,454	-	0.0 %
Institutional Support	640,490	-	0.0 %	1,010,588	13,162	1.3 %
Plant Operations & Maintenance	1,554,108	-	0.0 %	994,515	-	0.0 %
Transfer out - to Debt Service	9,960,545	-	0.0 %	1,600,523	133,377	8.3 %
Total Expenses and Transfers	16,191,075	5,472	0.0 %	12,726,802	278,810	2.2 %
Excess (Deficit) Revenues over Expenses	9,463,925	3,591	0.0 %	18,773,198	2,328,531	12.4 %
Total Expenses and Change to Net Position	\$ 25,655,000	\$ 9,064	0.0 %	\$ 31,500,000	\$ 2,607,341	8.3 %

Collin County Community College District
 Auxiliary Funds
 Revenues and Expenses
 For the Period Ending
 September 30

	2021 (8% Elapsed)			2020 (8% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues						
Bookstore	\$ 850,000	\$ 255,658	30.1 %	\$ 925,000	\$ 197,693	21.4 %
Food Services/Vending	1,276,590	64,283	5.0 %	627,000	87,091	13.9 %
Catering Services	250,000	2,129	0.9 %	310,000	20,027	6.5 %
Facilities Rental	188,000	(2,160)	(1.1)%	186,000	12,571	6.8 %
Print Shop	123,000	5,582	4.5 %	124,500	10,768	8.6 %
Miscellaneous	10,000	1,275	12.8 %	10,000	1,325	13.3 %
Athletics	4,000	-	0.0 %	4,000	-	0.0 %
Student Housing	1,604,938	449,320	28.0 %	-	87,495	-
Cell Tower	111,955	13,150	11.7 %	111,955	9,330	8.3 %
Total	4,418,483	789,237	17.9 %	2,298,455	426,299	18.5 %
Transfers						
Transfer in - Unrestricted (SAFAC) to Athletics	250,000	-	0.0 %	220,000	7,386	3.4 %
Total Revenues and Transfers	\$ 4,668,483	\$ 789,237	16.9 %	\$ 2,518,455	\$ 433,685	17.2 %
Expenses						
Auxiliary Services Administration	\$ 486,232	\$ 16,175	3.3 %	\$ 186,386	\$ 17,006	9.1 %
Food Services/Vending	1,399,226	109,845	7.9 %	1,028,861	75,590	7.3 %
Catering Services	213,515	5,007	2.3 %	282,618	17,148	6.1 %
Facilities Rental	228,381	12,272	5.4 %	160,703	12,654	7.9 %
Print Shop	123,040	5,427	4.4 %	131,782	9,726	7.4 %
Athletics	854,674	153,764	18.0 %	854,674	164,648	19.3 %
Student Housing	866,403	39,402	4.5 %	1,015,070	(3,063)	(0.3)%
Scholarships	132,500	54,169	40.9 %	132,500	68,977	52.1 %
Refund Petition	39,000	648	1.7 %	27,000	-	0.0 %
Reserve for Supplemental - Auxliary Fund	-	-	-	61,664	-	0.0 %
Total Expenses	4,342,971	396,709	9.1 %	3,881,258	362,686	9.3 %
Other Adjustments						
Capitalized expenses	(1,000)	-	0.0 %	(54,100)	-	0.0 %
Total Expenses and Adjustments	4,341,971	396,709	9.1 %	3,827,158	362,686	9.5 %
Excess (Deficit) of Revenues Over Expenses	326,512	392,528	120.2 %	(1,308,703)	70,998	(5.4)%
Total Expenses and Change in Net Position	\$ 4,668,483	\$ 789,237	16.9 %	\$ 2,518,455	\$ 433,685	17.2 %

Collin County Community College District
 Building Fund
 Revenues and Expenses
 For the Period Ending
 September 30

	2021 (8% Elapsed)			2020 (8% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues and Transfers						
Investment Income	\$ 1,200,000	\$ 14,083	1.2 %	\$ 2,300,000	\$ 212,867	9.3 %
Transfer in - Limited Tax Series Bonds	-	-	-	60,000,000	-	0.0 %
Total Revenues and Transfers	<u>\$ 1,200,000</u>	<u>\$ 14,083</u>	1.2 %	<u>\$ 62,300,000</u>	<u>\$ 212,867</u>	0.3 %
Expenses and Transfers						
Student Housing Expenses	\$ -	\$ -	-	\$ -	\$ 5,205	-
Transfer out - Limited Tax Series Bonds	-	-	-	-	-	-
Total Expenses and Transfers	<u>-</u>	<u>-</u>	-	<u>-</u>	<u>5,205</u>	-
Other Adjustments						
Student Housing Expenses to be capitalized	-	-	-	-	-	-
Total Expenses, Transfers and Adjustments	<u>-</u>	<u>-</u>	-	<u>-</u>	<u>5,205</u>	-
Excess (Deficit) Revenues over Expenses	<u>1,200,000</u>	<u>14,083</u>	1.2 %	<u>62,300,000</u>	<u>207,662</u>	0.3 %
Total Expenses and Change to Net Position	<u>\$ 1,200,000</u>	<u>\$ 14,083</u>	1.2 %	<u>\$ 62,300,000</u>	<u>\$ 212,867</u>	0.3 %

Collin County Community College District
 Restricted Fund
 Revenues and Expenses
 For the Period Ending
 September 30

	2021 (8% Elapsed)			2020 (8% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues						
Federal	\$ 33,393,594	\$ 9,914,770	29.7 %	\$ 41,171,116	\$ 10,567,719	25.7 %
State	12,303,088	1,297,337	10.5 %	12,843,131	1,292,901	10.1 %
Local/Private	2,342,923	883,463	37.7 %	2,714,513	918,687	33.8 %
Total Restricted Revenues	48,039,605	12,095,570	25.2 %	56,728,760	12,779,306	22.5 %
Matching	118,706	1,810	1.5 %	158,971	3,194	2.0 %
Total Revenues and Matching	\$ 48,158,311	\$ 12,097,380	25.1 %	\$ 56,887,731	\$ 12,782,500	22.5 %
Expenses						
Instruction	\$ 4,878,833	\$ 360,217	7.4 %	\$ 6,220,616	\$ 349,769	5.6 %
Public Service	753,042	41,359	5.5 %	844,582	63,435	7.5 %
Academic Support	5,549,942	134,112	2.4 %	3,819,245	141,462	3.7 %
Student Services	2,729,409	125,517	4.6 %	2,106,668	116,731	5.5 %
Institutional Support	2,785,499	360,759	13.0 %	4,069,065	208,206	5.1 %
Scholarships and Fellowships	28,538,115	11,036,121	38.7 %	33,966,699	11,603,391	34.2 %
Total Restricted Expenses	45,234,840	12,058,085	26.7 %	51,026,875	12,482,994	24.5 %
Other Expenses and Adjustments						
Capitalized expenses	(642,612)	-	0.0 %	(510,062)	-	0.0 %
Excess Revenue (Deficit) over Expenses	3,566,083	39,295	1.1 %	6,370,918	299,506	4.7 %
Total Expenses and Change to Net Position	\$ 48,800,923	\$ 12,097,380	24.8 %	\$ 57,397,793	\$ 12,782,500	22.3 %

Collin County Community College District
Debt Service
Revenues and Expenses
For the Period Ending
September 30

	2021 (8% Elapsed)			2020 (8% Elapsed)		
	FY 2021 Budget	YTD Actuals	Percent Budget	FY 2020 Budget	YTD Actuals	Percent Budget
Revenues						
Ad Valorem Taxes	\$ 3,528,309	\$ -	0.0 %	\$ 3,196,142	\$ -	0.0 %
Investment Income	1,260,000	23,733	1.9 %	1,700,000	97,600	5.7 %
Transfer In - Unrestricted to DS* Fund	25,907,990	-	0.0 %	15,803,626	1,314,672	8.3 %
Transfer In - Stabilization & Start Up to DS*	9,960,545	-	0.0 %	1,600,523	133,377	8.3 %
Total Revenue	40,656,844	23,733	0.1 %	22,300,291	1,545,649	6.9 %
Expenses						
Bond Principal-Series 2010	\$ 2,760,000	\$ 7,000,000	253.6 %	\$ 2,635,000	\$ -	0.0 %
Bond Interest-Series 2010	323,100	8,078	2.5 %	441,675	36,806	8.3 %
Bond Principal-Series 2018	8,205,000	-	0.0 %	7,885,000	-	0.0 %
Bond Interest-Series 2018	9,245,656	770,471	8.3 %	9,561,057	796,755	8.3 %
Bond Principal-Series 2020	1,915,000	-	0.0 %	-	-	-
Bond Interest-Series 2020	12,716,777	1,107,828	8.7 %	3,000,000	-	0.0 %
Total Expenses	20,533,756	8,886,377	43.3 %	20,522,732	833,561	4.1 %
Add back: Principal payment	(10,965,000)	(7,000,000)	63.8 %	(10,520,000)	-	0.0 %
Excess (Deficit) Revenues over Expenses	31,088,088	(1,862,644)	(6.0)%	12,297,559	712,088	5.8 %
Total Expenses and Change to Net Position	\$ 40,656,844	\$ 23,733	0.1 %	\$ 22,300,291	\$ 1,545,649	6.9 %

*DS=Debt Service