

**Oak Park School District 97**  
**Assumption Summary**

Levy Year	2014	2015	2016	2017	2018	2019
<b>REVENUES</b>						
CPI	1.5%	0.8%	0.7%	2.25%	2.50%	2.50%
Existing EAV Change	0.8%	0.0%	0.0%	10.0%	0.0%	0.0%
New Property EAV (in millions)	\$ 3.3	\$ 1.5	\$ 1.5	\$ 1.5	\$ 19.0	\$ 64.3

Fiscal Year	2016	2017	2018	2019	2020	2021
Interest Rates		0.50%	0.75%	1.00%	1.25%	1.25%
CPPRT Change		0.00%	0.00%	0.00%	0.00%	0.00%
General State Aid (Foundation Level)	\$ 6,119	\$ 6,119	\$ 6,119	\$ 6,119	\$ 6,119	\$ 6,119
General State Aid Proration <sup>1</sup>		82%	82%	82%	82%	82%
State Categoricals and Grants Change		0.00%	0.00%	0.00%	0.00%	0.00%
Federal Grants Change		0.00%	0.00%	0.00%	0.00%	0.00%

**EXPENDITURES**

Enrollment (Ehlers 2016)	5,931	5,996	6,014	6,009	6,029	6,008
Certified Staff (FTE)	500.0	512.9	513.2	513.0	512.8	514.5
Teacher Salaries		1.50%	1.50%	2.25%	2.50%	2.50%
Administrator Salaries		0.80%	0.70%	2.25%	2.50%	2.50%
Clerical - ESP		0.80%	0.70%	2.25%	2.50%	2.50%
Assistants		0.80%	0.70%	2.25%	2.50%	2.50%
Operations & Maintenance Salaries		1.00%	1.00%	2.00%	2.00%	2.00%

*Other Teacher Assumptions*

Retirees <sup>2</sup>	7	26	5	4	20	20	Estimated beginning in 2020
Education Recognition	\$ 175,000	\$ 225,000	\$ 300,000	\$ 375,000	\$ 450,000	\$ 525,000	
Retention Recognition	\$ 122,300	\$ 138,100	\$ 153,900	\$ 169,700	\$ 185,500	\$ 202,700	
NBCT and Equivalents	\$ 430,000	\$ 430,000	\$ 630,000	\$ 830,000	\$ 1,030,000	\$ 1,030,000	20 add'l per year beginning in 2018
Tuition Reimbursement	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	Amount increased from \$750 to \$2,000
TRS Contribution Rate <sup>3</sup>		0.58%	0.58%	0.58%	0.58%	0.58%	
Medical Insurance Trend		10.00%	10.00%	10.00%	10.00%	10.00%	
Medical Insurance D97 Portion <sup>4</sup>		8.50%	8.50%	8.50%	8.50%	8.50%	
403b Match	\$ 771,296	\$ 385,648	\$ 393,361	\$ 401,228	\$ 409,253	\$ 417,438	

**Education Fund**

Purchased Services, Supplies, Capital Outlay	2.50%	2.50%	2.50%	2.50%	2.50%
Tuition	2.50%	2.50%	2.50%	2.50%	2.50%

**O&M Fund**

Purchased Services	2.50%	2.50%	2.50%	2.50%	2.50%
Supplies (Utilities)	2.50%	2.50%	2.50%	2.50%	2.50%

**Transportation Fund**

Purchased Services	1.00%	2.00%	2.00%	2.00%	2.00%
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<sup>1</sup> 2017 Proration drop represents a loss of an additional \$1mm. SB1 is estimated by the State to be a \$5.5mm loss from no proration (or approximately \$3.5mm in addition to the current proration projection of (82%).

<sup>2</sup> New hire replacements split 50/50 between Band A and Band B

<sup>3</sup> Due to the uncertainty of pending pension litigation, no cost shift is included. Past proposals were .5%-1.0% of TRS salaries shifted per year. 1% of covered 2016 salaries is approximately \$420,000.

<sup>4</sup> Negotiated change to cost sharing in new contract