

TRUTH IN TAXATION ANALYSIS - FOR DISCUSSION ONLY

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| Buffalo-Hanover-Montrose School District #877 Analysis of Impact of Proposed 2022 Tax Levy and Rates Final Tax Statement Estimates Including Operating Referendum Using Final Levy Payable in 2021 as Base Year | November 8, 2021 |
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| Tax Impact on Various Classes of Property-School Portion Only | 2021 Final Levy | 2022 Proposed Levy | Difference From Prior Year |
|---|--------------------|-----------------------|-------------------------------|
| Residential Homestead Property | | | |
| \$100,000 | \$ 425 | \$ 392 | \$ (28) |
| \$150,000 | \$ 688 | \$ 636 | \$ (45) |
| \$200,000 | \$ 951 | \$ 881 | \$ (63) |
| \$210,000 | \$ 1,003 | \$ 930 | \$ (99) |
| \$300,000 | \$ 1,476 | \$ 1,370 | \$ (99) |
| \$400,000 | \$ 2,002 | \$ 1,859 | \$ (134) |
| Commercial/Industrial Property | | | |
| \$75,000 | \$ 477 | \$ 447 | \$ (33) |
| \$100,000 | \$ 636 | \$ 596 | \$ (44) |
| \$105,000 | \$ 667 | \$ 626 | \$ (66) |
| \$250,000 | \$ 1,724 | \$ 1,622 | \$ (122) |
| Agricultural Homestead Property | | | |
| \$400,000.00 Ag Homestead+ | \$ 1,220 | \$ 1,142 | \$ (84) |
| \$600,000.00 Ag Homestead+ | \$ 1,488 | \$ 1,404 | \$ (107) |
| \$800,000.00 Ag Homestead+ | \$ 1,757 | \$ 1,666 | \$ (129) |
| \$1,000,000.00 Ag Homestead+ | \$ 2,026 | \$ 1,928 | \$ (150) |

**Referendum revenue aid and levy based on an estimated 5,978.70 adjusted pupil units submitted to MDE by the school district

*Includes all changes for Q Comp, LTFM, and debt service

-Referendum market values are based on an estimated 5.00% average increase for Wright and Hennepin Counties for taxes payable in 2022

-Net Tax Capacity values are based on an estimated 5.00% average increase for Wright and Hennepin Counties for taxes payable in 2022

+A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property