



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Annual Renewal of District Workers Compensation Insurance Program

SUBMITTED BY: Ofelia Dominguez OF: Risk Management

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: June 14, 2022

RECOMMENDATION:

Staff has finalized renewal proposal and recommends that the Board award the Workers Compensation Insurance Contract to Texas Political Subdivisions Joint Self Insurance Fund (TPS). They offered a renewal premium of \$2,427,383 which is an increase of \$69,820 over current year (\$2,357,563)

RATIONALE:

Based on the District's lower loss run information for this policy year, lower premium rates from the carrier, and an increase in district payroll estimates since last annual renewal, staff feels that the renewal offer is favorable

BUDGETARY INFORMATION:

Premiums included in the 2022-23 budget

BOARD POLICY REFERENCE AND COMPLIANCE:



Workers Compensation Coverage
September 1, 2022 - September 1, 2023

EMPLOYEE PAYROLL	UISD	UISD
	Expiring Payroll 2021-22	Estimated Payroll 2022-23
8810 - Clerical	50,041,653	14,767,055
8868 - School- Prof.	225,951,107	285,506,142
9101 - School- All other	41,019,015	59,243,755
Total Estimated Payroll	317,011,775	359,516,952
	TPS Expiring 2021-22	TPS Renewal 2022/23
	Rates	Rates
8810 - Clerical	0.160	0.120
8868 - School- Prof.	0.510	0.390
9101 - School- All other	2.830	2.180
Estimated Annual Premium	2,357,563	2,427,383

Down Payment:	\$761,591
Annual Fee :	\$39,000
1st Installment:	\$800,591
&	
3 Installments of	\$555,264