

# **MONTHLY SCHOOL BOARD FINANCIAL REPORT**

**Ashland School District No. 5**

**Financial Data through the Month Ending June 30, 2025**

**Updated as of 8.7.2025**



**August 14, 2025**  
**Board Meeting**

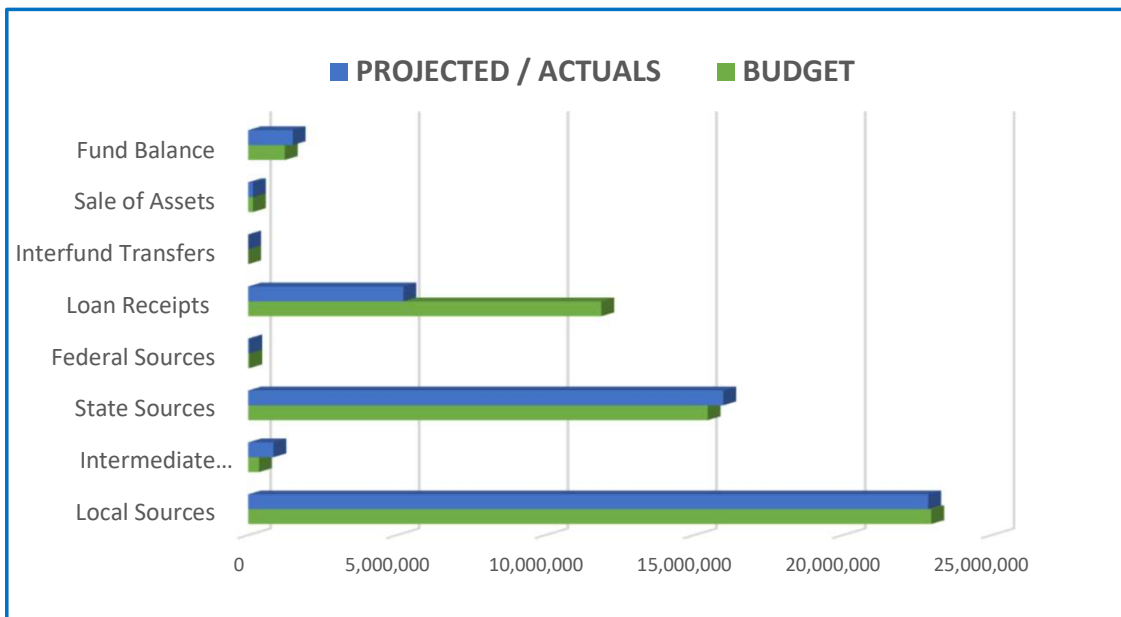
**Presented By:** Sherry Ely, Director of Business Services

# 2025.2026 GENERAL FUND (100)

## REVENUE

Financial Data Ending July 30, 2025

REVENUE SOURCES BY FUNCTION		BUDGET	PROJECTED / ACTUALS	(Over)/Under Budget
Local Sources	1000	22,974,370.00	22,870,950.95	103,419.05
Intermediate Sources	2000	365,000.00	850,000.00	(485,000.00)
State Sources	3000	15,459,445.00	15,982,614.60	(523,169.60)
Federal Sources	4000	40,000.00	40,000.00	0.00
Loan Receipts	5150	11,880,000.00	5,220,000.00	6,660,000.00
Interfund Transfers	5200	0.00	0.00	0.00
Sale of Assets	5300	160,000.00	160,000.00	0.00
Fund Balance	5400	1,235,405.00	1,500,000.00	(264,595.00)
		<b>52,114,220.00</b>	<b>46,623,565.55</b>	<b>5,490,654.45</b>



### NOTES

**REVENUE:** With only one month of revenue recorded - the projections are right in line with what we have budgeted. At this point of the year, I am not seeing that there is going to be any great deviation from the amounts we budgeted other than what we budgeted for SOESD flow through revenue (Intermediate Sources) and the State School Fund. The June estimate has our SSF revenue about \$525K higher than the March estimate that was used in our budget. I have adjusted projections to reflect an increase in flow through dollars we will be receiving through the ESD as well as the increase in SSF as per the June estimate from ODE.

**Local Sources Include:** Property Taxes, Reimbursements, Fees, and other Misc. Revenue.

**Intermediate Sources Include:** Flowthrough from ESD.

**Federal Sources include:** Federal Forest Fees

**Sale of Assets include:** Payment for the Sale of Briscoe

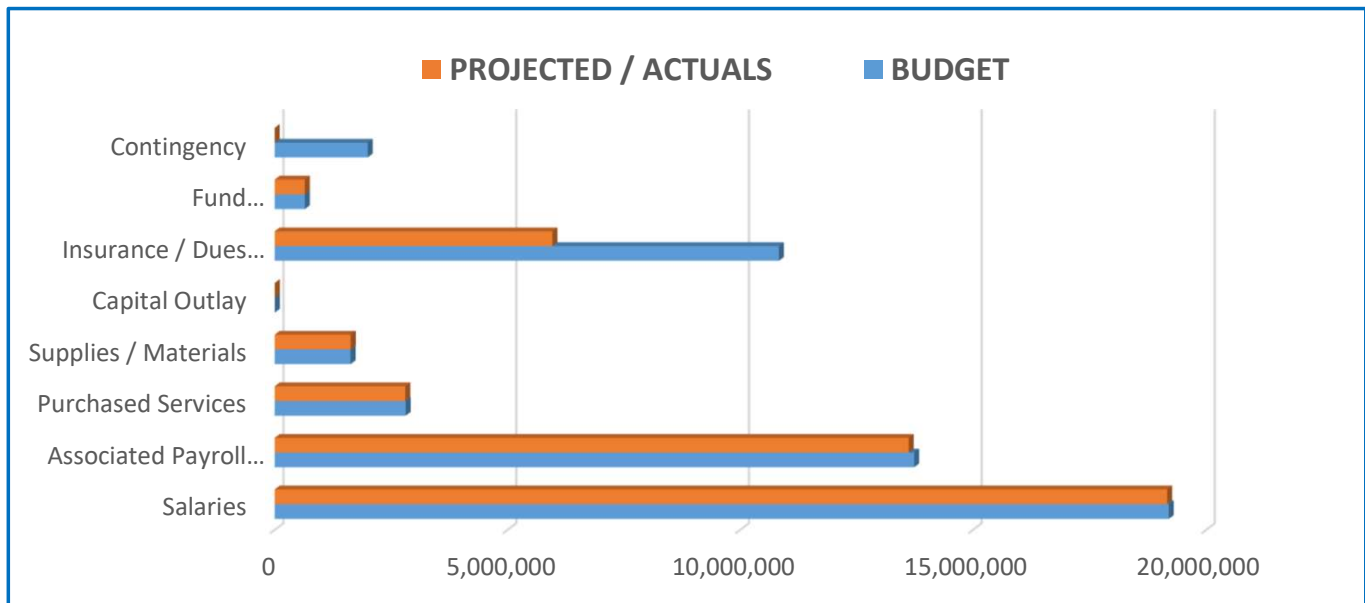
Source	2025.2026 Budget	Actual YTD Rev. 07.31.2025	Projected through 06.30.2026	Total Estimated 2025.2026	(Over)/Under Budget	Actual YTD Rev. 06.30.2025	2024.2025 Budget	(Over)/Under Budget
<b>SSF Funding</b>								
1111 Current Year Property Taxes	17,000,000	76,130	16,923,870	17,000,000	(0)	16,685,098	17,475,000	789,902
1112 Delinquent Property Tax	-	-	-	-	-	-	-	-
1190 Penalties & Interest on Taxes	9,500	74	9,500	9,574		10,280		(10,280)
3101 State School Support Funds	15,101,626	2,604,653	13,020,143	15,624,796	(523,170)	14,832,002	14,004,000	(828,002)
3101 SSF - Due to ODE		-	-	-	-			-
3103 Common School Fund	357,819	-	357,819	357,819	-	348,739	354,000	5,261
<b>Total SSF Funding</b>	32,468,945	2,680,857	30,311,332	32,992,188	(523,170)	31,876,119	31,833,000	(43,119)
								-
<b>Total SSF Revenue</b>	<b>\$ 32,468,945</b>	<b>\$ 2,680,857</b>	<b>\$ 30,311,332</b>	<b>\$ 32,992,188</b>	<b>\$ (523,170)</b>	<b>\$ 31,876,119</b>	<b>31,833,000</b>	<b>(43,119)</b>
<b>Non State School Support Formula Sources</b>								
<b>Local Sources</b>								
1120 Local Option	4,800,000	21,660	4,778,340	4,800,000	(0)	4,717,915	5,200,000	482,085
1123 Local Option Penalties & Interest	2,700	21	2,700	2,721	(21)	2,912		(2,912)
1311 and 1312 Tuition	50,000	-	50,000	50,000	(0)	43,044	50,000	6,956
1412 Transportation Fees	17,500	-	17,500	17,500	-	18,684	25,000	6,316
1510 Earnings on Investments	750,000	30,911	719,089	750,000	(0)	660,557	900,000	239,443
1740 Fees	1,200	250	1,071	1,321	(121)	2,010	-	(2,010)
1910 Rentals	18,320	30,120	18,320	48,440	(30,120)	34,736	75,000	40,265
1920 Donations from Private Sources	25,100	-	25,100	25,100	(0)	907,657	25,000	(882,657)
1940 Serv Provided to Other districts	20,000	-	18,714	18,714	1,286	6,385	25,000	18,615
1960 Recovery of Prior Year Expenditures	15,000	9,775	13,750	23,525	(8,525)	14,747	10,000	(4,747)
1980 Fees Charged to Grants	150,000	-	91,864	91,864	58,136	139,797	300,000	160,203
1990 Miscellaneous Local Revenue	115,050	1,215	30,976	32,191	82,859	119,056	100,000	(19,056)
<b>Total Non Formula Local Sources</b>	5,964,870	93,952	5,767,425	5,861,377		6,667,498	6,710,000	42,502
							-	-
<b>Intermediate Sources</b>								-
2199 - Other Inter. Sources	365,000	-	850,000	850,000		819,410	800,000	(19,410)
<b>Total Intermediate Sources</b>	365,000	-	850,000	850,000	-	819,410	800,000	(19,410)
								-
<b>State/Federal Sources</b>								-
3299 Rest. From state	-	-	-	-		-	150,000	150,000
4700 Federal Rev	10,000	-	10,000	10,000			10,000	10,000
4801 Federal Forest	30,000	-	30,000	30,000		40,000	30,000	(10,000)
<b>Total State/Federal Sources</b>	40,000	-	40,000	40,000	-	40,000	190,000	150,000
								-
<b>Other Sources</b>							-	-
5150 Loan Receipts	11,880,000		5,220,000	5,220,000		2,124,188		
5300 Sale/Loss of Fixed Assets	160,000	-	160,000	160,000	-	160,000	160,000	-
5400 Beginning Fund Balance	1,235,405	-		1,500,000	(264,595)	(2,004,188)	1,000,000	3,004,188
<b>Total Other Sources</b>	13,275,405	-	160,000	6,880,000	(264,595)	280,000	1,160,000	880,000
		-						-
<b>Total Non SSF Revenue</b>	<b>\$ 19,645,275</b>	<b>\$ 93,952</b>	<b>\$ 6,817,425</b>	<b>\$ 13,631,377</b>	<b>\$ (264,595)</b>	<b>\$ 7,806,908</b>	<b>\$ 8,860,000</b>	<b>1,053,092</b>
								-
<b>Total Resources</b>	<b>\$ 52,114,220</b>	<b>\$ 2,774,809</b>	<b>\$ 37,128,756</b>	<b>\$ 46,623,566</b>	<b>\$ 5,490,654</b>	<b>\$ 39,683,027</b>	<b>\$ 40,693,000</b>	<b>1,009,973</b>
						\$ 39,683,022		
		Less Estimated Requirements		<b>\$ 43,855,077</b>		<b>Estimated 24.25 EFB</b>		<b>1,458,426</b>
		<b>Estimated Ending Fund Balance</b>		<b>\$ 2,768,489</b>				

## 2025.2026 GENERAL FUND (100)

### EXPENSES

Financial Data Ending July 30, 2025

EXPENSES BY OBJECT		BUDGET	PROJECTED / ACTUALS	(Over)/Under Budget
Salaries	100	19,201,356.00	19,164,190.99	37,165.01
Associated Payroll Costs	200	13,739,894.00	13,624,190.76	115,703.24
Purchased Services	300	2,815,114.00	2,806,025.37	9,088.63
Supplies / Materials	400	1,631,221.00	1,635,537.73	(4,316.73)
Capital Outlay	500	6,000.00	6,000.00	0.00
Insurance / Dues / Fees/Loan Pmnt	600	10,835,182.00	5,969,131.98	4,866,050.02
Fund Transfers/Flow Thru	700	650,000.00	650,000.00	0.00
Contingency	800	2,000,000.00	0.00	2,000,000.00
		<b>50,878,767.00</b>	<b>43,855,076.82</b>	<b>7,023,690.18</b>



#### NOTES

**EXPENSE:** The projected expenditures are very preliminary as we have to finish loading in all of the encumbrances - so adjustments I have made to expenditures are based on prior year activity. Once we run a September payroll, I will have greater confidence in the encumbrances on the payroll side. Also - I am more confident that we will not have to take anymore draws on the loan. So - at this very preliminary point in the year - I am estimating our Ending Fund Balance to come in at \$2,768,489- 6.31% of projected expenditures. And - again - I want to reiterate - these are VERY preliminary numbers.

	2025.2026	Actual YTD EXP	Projected through	Total Estimated		%			
	Budget	07.31.2025	06.30.2025	2025.2026	(Over)/ Under Budget	Committed	2024.2025 Budget	2024.2025 YTD Expense	(Over)/Under Budget
<b>Instruction</b>									
1111 Elementary, K-5 or K-6	6,128,132.00	2,733.60	6,065,251.63	6,067,985.23	60,146.77	0.99	6,538,879.78	6,372,853.06	166,026.72
1113 Elementary Extracurricular	9,058.00	455.06	8,602.94	9,058.00			5,486.80	10,164.13	-4,677.33
1121 Middle/Junior High Programs	3,505,613.00	3,894.83	3,445,050.78	3,448,945.61	56,667.39	0.98	4,073,027.82	3,883,237.01	189,790.81
1122 Middle/Junior High School Extracurricular	261,926.00	0.00	261,926.00	261,926.00	0.00	1.00	250,512.57	237,170.30	13,342.27
1131 High School Programs	5,568,609.00	5,777.49	5,505,312.23	5,511,089.72	57,519.28	0.99	5,378,092.35	5,017,450.91	360,641.44
1132 High School Extracurricular	945,412.00	7,674.09	937,738.00	945,412.09	-0.09	1.00	1,001,075.58	789,165.23	211,910.35
1210 Programs for the Talented and Gifted	3,570.00	0.00	3,570.00	3,570.00	0.00	1.00	11,871.50	8,933.85	2,937.65
1220 Restrictive Pgms for Students w/Disabilities	84,405.00	0.00	82,401.26	82,401.26	2,003.74	0.98	77,941.05	65,487.33	12,453.72
1227 Extended School Year	480.00	0.00	480.00	480.00			5,000.00	2,961.46	2,038.54
1250 Programs for Students w/Severe Disabilities	3,769,521.00	3,186.48	3,936,054.03	3,939,240.51	-169,719.51	1.05	4,250,889.56	3,741,598.91	509,290.65
1280 Alternative Education	1,718,133.00	417.02	1,717,225.87	1,717,642.89	490.11	1.00	1,695,037.18	1,630,659.77	64,377.41
1291 English Second Language Programs	300,404.00	0.00	299,430.71	299,430.71	973.29	1.00	144,493.32	124,504.85	19,988.47
1400 Summer School		7,560.05	0.00	7,560.05	-7,560.05			2,477.39	
<b>Total Instruction</b>	<b>22,295,263.00</b>	<b>31,698.62</b>	<b>22,263,043.45</b>	<b>22,294,742.07</b>	<b>520.93</b>		<b>23,432,307.51</b>	<b>21,886,664.20</b>	<b>1,545,643.31</b>
	22,295,263.00	31,698.62	22,263,043.45	22,287,182.02					
<b>Support Services</b>									
2110 Attendance and Social Work Services	68,188.00	0.00	63,712.75	63,712.75	4,475.25	0.93	60,641.00	60,306.77	334.23
2115 Student Safety	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00
2120 Guidance Services	843,276.00	349.19	841,109.78	841,458.97	1,817.03	1.00	815,859.32	744,028.35	71,830.97
2130 Health Services	474,530.00	0.00	474,488.56	474,488.56	41.44	1.00	307,844.00	157,413.67	150,430.33
2140 Psychological Services	117,612.00	0.00	117,612.00	117,612.00	0.00	1.00	251,481.64	154.00	251,327.64
2150 Speech Pathology and Audiology Services	276,911.00	9,695.00	266,843.92	276,538.92	372.08	1.00	443,149.54	552,920.96	-109,771.42
2190 Service Directions, Student Support Svcs	520,690.00	32,383.80	483,341.06	515,724.86	4,965.14	0.99	421,685.00	492,578.18	-70,893.18
2210 Improvement of Instruction Services	116,089.00	10,046.13	104,672.81	114,718.94	1,370.06	0.99	109,473.27	167,697.88	-58,224.61
2220 Library/Media Center	269,676.00	92.53	260,691.60	260,784.13	8,891.87	0.97	295,932.60	262,994.95	32,937.65
2230 Assessment and Testing	86,850.00	0.00	86,850.00	86,850.00	0.00	1.00	8,150.00	202,446.74	-194,296.74
2240 Staff Development	22,773.00	9,125.00	13,648.00	22,773.00	0.00	1.00	59,565.00	18,109.54	41,455.46
2310 Board of Education	221,555.00	121,446.18	100,108.82	221,555.00	0.00	1.00	200,218.00	280,040.98	-79,822.98
2320 Office of the Superintendent Services	469,851.00	42,289.62	426,710.17	468,999.79	851.21	1.00	460,535.82	469,399.80	-8,863.98
2410 Office of the Principal Services	3,089,689.00	181,847.38	2,907,444.82	3,089,292.20	396.80	1.00	3,249,747.11	3,008,375.55	241,371.56
2490 Other Support Services—School Administration	143,729.00	0.00	142,922.60	142,922.60	806.40		900.00	129,227.87	-128,327.87
2520 Fiscal Services	690,003.00	127,988.00	561,291.49	689,279.49	723.51	1.00	698,011.86	847,082.37	-149,070.51
2540 Maintenance	4,217,104.00	817,776.94	3,399,327.06	4,217,104.00	0.00		4,285,988.28	4,209,493.92	76,494.36
2543 Care and Upkeep of Grounds Services	22,000.00	150.00	21,850.00	22,000.00	0.00	1.00	39,000.00	35,880.03	3,119.97
2550 Student Transportation Services	1,190,376.00	60,592.99	1,129,783.01	1,190,376.00	0.00	1.00	1,212,285.73	1,437,419.46	-225,133.73
2640 Staff Services	493,855.00	55,584.38	438,270.62	493,855.00	0.00	1.00	406,257.66	324,169.99	82,087.67
2660 Technology Services	2,061,443.00	184,685.34	1,876,757.66	2,061,443.00	0.00	1.00	2,130,579.93	2,111,429.84	19,150.09
2700 Supplemental Retirement	317,304.00	28,734.11	290,111.43	318,845.54	-1,541.54		283,386.41	326,766.16	-43,379.75
<b>Total Support Services</b>	<b>15,713,504.00</b>	<b>1,682,786.59</b>	<b>14,007,548.16</b>	<b>15,690,334.75</b>	<b>23,169.25</b>		<b>15,740,692.17</b>	<b>15,837,937.01</b>	<b>-97,244.84</b>
	15,713,504.00	1,682,786.59	14,007,548.16	15,690,334.75	23,169.25	15,690,334.75			
<b>Community Services</b>									
3300 Welfare Activities Services	0.00	0.00	0.00	0.00			5,000.00	0.00	
<b>Total Community Services</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>
<b>Other Requirements</b>									
5120 Short Term Debt Service	10,220,000.00		5,220,000.00	5,220,000.00					
5200 Transfers of Funds	650,000.00	0.00	650,000.00	650,000.00	0.00	1.00	500,000.00	500,000.00	0.00
		0.00	0.00	0.00	0.00		15,000.00		15,000.00
6000 Contingency	2,000,000.00	0.00	0.00	0.00	2,000,000.00	1.00	1,000,000.00	0.00	1,000,000.00
7000 Unappropriated Ending Fund Balance	1,235,453.00	0.00	0.00	0.00	1,235,453.00	1.00	0.00	0.00	0.00
<b>Total Other Requirements</b>	<b>14,105,453.00</b>	<b>0.00</b>	<b>5,870,000.00</b>	<b>5,870,000.00</b>	<b>3,235,453.00</b>		<b>1,515,000.00</b>	<b>500,000.00</b>	<b>1,015,000.00</b>
		0.00							
<b>Total Requirements</b>	<b>52,114,220.00</b>	<b>1,714,485.21</b>	<b>42,140,591.61</b>	<b>43,855,076.82</b>	<b>8,259,143.18</b>		<b>40,692,999.68</b>	<b>38,224,601.21</b>	<b>2,468,398.47</b>

Ashland School District\_Appropriations

<b>General Fund (100)</b>	<b>Appropriations</b>	<b>YTD</b>	<b>Encumbrances</b>	<b>Totals</b>	<b>Resolutions</b>	<b>(Over)/Under Budget</b>
1000 Instruction	\$ 22,295,263.00	\$ 31,698.62	\$ 22,263,043.45	\$ 22,294,742.07	\$ -	\$ 520.93
2000 Support Services	\$ 15,713,504.00	\$ 1,682,786.59	\$ 14,007,548.16	\$ 15,690,334.75	\$ -	\$ 23,169.25
3000 Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5120 Short Term Debt Service	\$ 10,220,000.00	\$ -	\$ 5,220,000.00	\$ 5,220,000.00	\$ -	\$ 5,000,000.00
5200 Transfers	\$ 650,000.00	\$ -	\$ 650,000.00	\$ 650,000.00	\$ -	\$ -
6000 Contingency	\$ 2,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000.00
Sub Total	\$ 50,878,767.00	\$ 1,714,485.21	\$ 42,140,591.61	\$ 43,855,076.82	\$ -	\$ 7,023,690.18
7000 Unappropriated EFB	\$ 1,235,453.00	\$ -	\$ -	\$ -	\$ -	\$ 1,235,453.00
<b>Donations Fund Raising (105)</b>						
1000 Instruction	\$ 412,948.00	\$ 20,665.87	\$ 1,750.00	\$ 22,415.87	\$ -	\$ 390,532.13
2000 Support Services	\$ 11,990.00	\$ 561.31	\$ -	\$ 561.31	\$ -	\$ 11,428.69
3000 Community Services	\$ 4,900.00	\$ -	\$ -	\$ -	\$ -	\$ 4,900.00
	\$ 429,838.00	\$ 21,227.18	\$ 1,750.00	\$ 22,977.18	\$ -	\$ 406,860.82
<b>Class Fees (110)</b>						
1000 Instruction	\$ 260,046.00	\$ 2,054.98	\$ -	\$ 2,054.98	\$ -	\$ 257,991.02
2000 Support Services	\$ 28,324.00	\$ -	\$ -	\$ -	\$ -	\$ 28,324.00
3000 Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 288,370.00	\$ 2,054.98	\$ -	\$ 2,054.98	\$ -	\$ 286,315.02
<b>Special Revenue Funds</b>						
1000 Instruction	\$ 3,709,448.00	\$ 10,135.70	\$ 2,388,998.44	\$ 2,399,134.14	\$ -	\$ 1,310,313.86
2000 Support Services	\$ 2,388,745.00	\$ 11,490.83	\$ 1,511,909.90	\$ 1,523,400.73	\$ -	\$ 865,344.27
3000 Community Services	\$ 1,283,100.00	\$ 44,024.16	\$ 1,113,771.15	\$ 1,157,795.31	\$ -	\$ 125,304.69
4000 Facility Acquisition	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	\$ 40,000.00
5200 Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5300 Approtionment of funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	\$ 7,421,293.00	\$ 65,650.69	\$ 5,014,679.49	\$ 5,080,330.18	\$ -	\$ 2,340,962.82
<b>Debt Service (301)</b>						
5100 Debt Service	\$ 8,480,400.00	\$ -	\$ 8,480,400.00	\$ 8,480,400.00	\$ -	\$ -
Sub Total	\$ 8,480,400.00	\$ -	\$ 8,480,400.00	\$ 8,480,400.00	\$ -	\$ -
<b>Facilities (400)</b>						
2000 Support Services	\$ 396,515.00	\$ 8,988.42	\$ 27,372.68	\$ 36,361.10	\$ -	\$ 360,153.90
4000 Facilities Acquisition	\$ 7,065,009.00	\$ 169,305.20	\$ 3,080,332.85	\$ 3,249,638.05	\$ -	\$ 3,815,370.95
6000 Contingencies	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00
Sub Total	\$ 10,461,524.00	\$ 178,293.62	\$ 3,107,705.53	\$ 3,285,999.15	\$ -	\$ 7,175,524.85

Ashland School District\_Appropriations

**Internal Service Funds (600)**

2000 Support Services	\$ 10,342,014.00	\$ 531,064.60	\$ 8,842,808.78	\$ 9,373,873.38	\$ -	\$ 968,140.62
5200 Transfers	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
6000 Contingencies	\$ 859,650.00	\$ -	\$ -	\$ -	\$ -	\$ 859,650.00
Sub Total	<b>\$ 11,226,664.00</b>	<b>\$ 531,064.60</b>	<b>\$ 8,842,808.78</b>	<b>\$ 9,373,873.38</b>	<b>\$ -</b>	<b>\$ 1,852,790.62</b>

**Trust & Agency Funds (700)**

1000 Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2000 Support Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3000 Community Services	\$ 285,000.00	\$ -	\$ -	\$ -	\$ -	\$ 285,000.00
6000 Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total	<b>\$ 285,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 285,000.00</b>
7000 Unappropriated EFB	\$ 13,750.00	\$ -			\$ -	

<b>Total Appropriations</b>	<b>\$ 89,471,856.00</b>	<b>\$ 2,512,776.28</b>	<b>\$ 67,587,935.41</b>	<b>\$ 70,100,711.69</b>	<b>\$ -</b>	<b>\$ 19,371,144.31</b>
<b>Total Unappropriated</b>	<b>\$ 1,249,203.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,249,203.00</b>
<b>TOTAL</b>	<b>\$ 90,721,059.00</b>	<b>\$ 2,512,776.28</b>	<b>\$ 67,587,935.41</b>	<b>\$ 70,100,711.69</b>	<b>\$ -</b>	<b>\$ 20,620,347.31</b>