



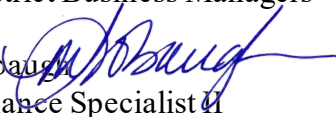
THE STATE  
of **ALASKA**  
GOVERNOR MIKE DUNLEAVY

**Department of Education &  
Early Development**

School Finance & Support Services

801 West 10<sup>th</sup> Street, Suite 200  
P.O. Box 110500  
Juneau, Alaska 99811-0500  
Main: 907.465.2261  
Mindy.Lobaugh@alaska.gov

**TO:** Superintendents OR  
School District Business Managers

**FROM:** Mindy Lobaugh   
School Finance Specialist II

**DATE:** July 6, 2022

**SUBJECT:** FY 2023 Entitlement Payment Schedule  
(July 2022 through March 2023)

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July marks the start of fiscal year (FY) 2023. Attached is a copy of the monthly foundation payment schedule for the period of July 2022 through March 2023. The payments for the first nine months of the fiscal year are calculated based on the *prior* fiscal year's Foundation (FY 2022). State Aid is determined under AS 14.17.410 as Basic Need less Local (city/borough) and Federal (impact aid).

The remaining three months will be recalculated for April through June 2023, as we trued up based on the *Finalized* FY2023 actual foundation counts. The final three months updated schedule, will be sent in March 2023.

*Please note, the student count period will take place from **October 3, 2022, to October 28, 2022.***

If you have any questions or concerns regarding the attached information, please do not hesitate to contact me.

cc: Elwin Blackwell, School Finance Manager

Attachment: FY2023 July-March Foundation Payment Schedule