

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	4,196,120.89	1,388,055.88	883,370.48	4,700,806.29
FOOD SERVICE FUND	204,316.57	52,925.68	106,642.94	150,599.31
COMMUNITY ED	123,304.60	14,413.34	16,305.12	121,412.82
BUILDING CONSTRUCTION	1,574,093.72	124.17	43,746.08	1,530,471.81
DEBT REDEMPTION	182,709.86	1,645.85	-	184,355.71
TRUST	86,919.19	500.00	250.00	87,169.19
TOTALS	6,367,464.83	1,457,664.92	1,050,314.62	6,774,815.13

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	621,549.21	(160,010.44)	778.36	-	462,317.13
First State Bank of Red Wing #x4	4,698,507.53	-	-	-	4,698,507.53
Dental Account - First State Bank of Red Wing	85,756.89	(3,250.53)	-	-	82,506.36
Petty Cash - Revolving Fund	3,755.75	-	-	-	3,755.75
TD Ameritrade #x57	856,152.94	-	-	-	856,152.94
TD Ameritrade #x22	671,575.42	-	-	-	671,575.42
TREASURER'S BALANCE					6,774,815.13

6/26/2017

MAY 2017 BANK RECONCILIATION

	Beg. Balance 4/30/2017	Receipts	Disbursements	Journal Entry	End. Balance 5/31/2017
First State Bank of Red Wing #x10	235,611.21	1,135,240.76	749,302.76		621,549.21
First State Bank of Red Wing #x4	4,582,934.28	815,573.25	700,000.00		4,698,507.53
Dental Account - First State Bank of Red Wing	87,099.56	5,618.95	6,961.62		85,756.89
Petty Cash - Revolving Fund	3,755.58	0.17	0.00		3,755.75
TD Ameritrade #x57	859,011.51	128.38	2,986.95		856,152.94
TD Ameritrade #x22	715,142.56	267.09	43,834.23		671,575.42
Subtotal	6,483,554.70	1,956,828.60	1,503,085.56		6,937,297.74
Transfers between A/Cs		(746,549.88)	(746,549.88)		(0.00)
<i>Apr</i> Outstanding Checks Dental	(4,925.79)		(4,925.79)		0.00
<i>Apr</i> Outstanding Checks Revolving	0.00		0.00		0.00
<i>Apr</i> Outstanding Checks	(112,175.88)		(112,175.88)		0.00
<i>May</i> Outstanding Checks Dental			3,250.53		(3,250.53)
<i>May</i> Outstanding Checks Revolving			0.00		0.00
<i>May</i> Outstanding Checks			160,010.44		(160,010.44)
Net Payroll Imported	0.00	0.00	(236,921.46)	(236,921.46)	0.00
Adjustments					
<i>Apr</i> Outstanding Deposits	1,011.80	(1,011.80)			0.00
<i>May</i> Dental Account	0.00	(5,618.95)	(5,286.36)	332.59	0.00
<i>May</i> Revolving Fund Interest	0.00	(0.17)		0.17	0.00
<i>May</i> TD Ameritrade Transactions Netted Against Deposit	0.00	(183.15)	(183.15)		0.00
<i>May</i> TD Ameritrade Transaction Netted Against Deposit	0.00	(88.15)	(88.15)		0.00
<i>May</i> 5/5 Bank of Montreal Payment Cleared \$403.58; SMART = \$403.02	0.00		(0.56)		0.56
<i>May</i> Outstanding Deposits	0.00	777.80			777.80
	0.00				0.00
	0.00				0.00
Adjusted Cash Balance	6,367,464.83	1,204,154.30	560,215.30	(236,588.70)	6,774,815.13
Per SMART Reports	6,367,464.83	1,204,154.30	560,215.30	(236,588.70)	6,774,815.13
Difference	0.00	0.00	0.00	0.00	0.00

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.

Medford Public Schools #763

MAY 2017 BANK RECONCILIATION

	<u>Transfers To</u>	<u>Transfers From</u>
First State Bank of Red Wing #x10	200,000.00	
	43,746.08	
	200,000.00	
	300,000.00	
	2,803.80	
First State Bank of Red Wing #x4		200,000.00
		200,000.00
		300,000.00
TD Ameritrade #x57		2,803.80
TD Ameritrade #x22		43,746.08
Dental Account - First State Bank of Red Wing		
Total Transfers	746,549.88	746,549.88