



***Mid-Valley Special Education Cooperative***

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer  
Director of Business & Human Resources

DATE: January 6, 2016

RE: **MONTHLY FINANCIAL REPORT – December 2015**

Attached for your review is the financial report for the month ending December 31, 2015.

Revenue received to date is 51.99% of the budget. This is higher than last year mostly due to receiving IDEA Flow Through and Preschool payments that were not received at this time last year. We also show a slight increase in tuition payments this year compared to the same time last year. Actual expenditures to date are at 43.97% of budget, also higher than last year. This is also due to the disbursement of the IDEA Flow Through money to the districts. We are definitely on target for where we should be at this point in the fiscal year.

Cash balances as of December 31, 2015 are \$3,235,001.

Please feel free to call me at 331-228-4928 should you have questions or concerns.