

A watering can is shown pouring water into a terracotta pot. Instead of a plant, several US dollar bills are growing out of the soil, symbolizing investment and growth. The background is a blue sky with falling rain.

Investment Portfolio

Boerne Independent School District Quarterly Investment Report

**For the Period July 1, 2024
through December 31, 2024**

**Investment Portfolio for the Quarter Ended
December 31, 2024**

Table of Contents

Table of Contents	1
Certification	2
Quarterly Compliance Review	3
Investment Portfolio by Fund.....	4
Year-to-Date Earnings and Returns.....	5

**Boerne Independent School District
235 Johns Road
Boerne, Texas 78006**

January 21, 2025

Members of the Board:

This report summarizes the portfolio position and activity of the Boerne Independent School District for the period July 1, 2024 through December 31, 2024

	<u>12/31/23</u>	<u>12/31/24</u>
Book Value	\$ 147,503,943	\$ 161,647,498
Market Value	\$ 147,483,824	\$ 161,647,498
Par Value	\$ 147,486,144	\$ 162,647,498
Weighted Average Maturity (Days)	55.06	54.78
Weighted Average Yield-to-Maturity of Portfolio	5.5800%	4.6260%
Yield-to-Maturity of 90 Day T-Bill	5.2712%	4.6922%

This annual report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and BISD Policy. The investment officers hereby certify that, to the best of their knowledge on the date this report was created, Boerne Independent School District is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the District.

Respectfully submitted,

Wesley Scott

Wesley Scott
Chief Financial Officer

Ana Webb

Ana Webb
Assistant Director of Business Services

Quarterly Portfolio Compliance Review for Boerne Independent School December 31, 2024

Category	Compliant	Comments
All securities purchased were authorized by the Public Funds Investment Act as well as by District's approved local and legal investment policy	Yes	
Commercial paper rated not less than A1-P1, or equivalent	Yes	No current holdings
Maximum maturities in all funds within legal limits of investment policies	Yes	
Portfolio benchmarked to 91 day U.S. Treasury Bill	No	90 Day T-Bill 4.69% vs. 4.63% Total Portfolio: Inverted yield curve led to an isolated exception
Pledged securities monitored according to investment policy	Yes	
Non-governmental issuers did not exceed 5% of total portfolio	Yes	No current holdings
Prudent measures taken to liquidate a downgraded investment	Yes	No investments were downgraded
Market prices of investments monitored in accordance with local investment policy	Yes	
Investment strategies of various District funds followed in accordance with local investment policy	Yes	
Sufficient liquidity of portfolio to meet anticipated cash flow requirements	Yes	

Investment Portfolio by Fund

12/31/24

	Current Yield	General Fund	Child Nutrition	Debt Service	Capital Projects	Special Revenue	Campus Activity	Internal Service	Custodial	Total All Funds	% of Portfolio
Investment Pools											
L S Corporate Overnight	4.65%	\$ 20,908,198	\$ -	\$ -	\$ 22,335,127	\$ -	\$ -	\$ -	\$ -	\$ 43,243,325	26.8%
Texas CLASS	4.65%	14,257,838	-	13,141,293	22,658,015	-	-	-	-	50,057,146	31.0%
Texas Range	4.50%	63,741	-	117,042	-	-	-	-	-	180,783	0.1%
TexPool	4.48%	6,131,022	-	2,398,706	-	-	-	-	-	8,529,728	5.3%
Texpool Prime	4.62%	20,162,807	1,120,409	20,462,606	16,125,788	717,756	994,741	-	52,409	59,636,516	36.9%
Total Investment Pools		61,523,606	1,120,409	36,119,647	61,118,930	717,756	994,741	-	52,409	161,647,498	100.0%
Agency Note (FMAC)	5.00%	-	-	-	-	-	-	-	-	-	0.0%
		-	-	-	-	-	-	-	-	-	0.0%
Total Invested Cash		61,523,606	1,120,409	36,119,647	61,118,930	717,756	994,741	-	52,409	161,647,498	100.0%
Total Portfolio		\$ 61,523,606	\$ 1,120,409	\$ 36,119,647	\$ 61,118,930	\$ 717,756	\$ 994,741	\$ -	\$ 52,409	\$ 161,647,498	

Year-to-Date Earnings and Returns

07/01/24 - 12/31/2024

Cumulative Earnings:	General Fund	Child Nutrition	Debt Service	Capital Projects	Special Revenue	Campus Activity	Internal Service	Trust & Agency	Total All Funds
L S Corporate Overnight	\$ 257,896	\$ -	\$ -	\$ 706,584	\$ -	\$ -	\$ -	\$ -	\$ 964,480
Texas CLASS	203,120	-	134,845	720,851	-	-	-	-	1,058,816
Texas Range	1,578	-	2,897	-	-	-	-	-	4,475
TexPool	78,205	-	30,288	-	-	-	-	-	108,493
Tex Pool Prime	269,472	31,861	170,398	502,213	12,135	25,365	-	1,678	1,013,122
Agency Notes FMAC (accrued)	7,183	-	-	-	-	-	-	-	7,183
	\$ 817,454	\$ 31,861	\$ 338,428	\$ 1,929,648	\$ 12,135	\$ 25,365	\$ -	\$ 1,678	\$ 3,156,569

Annual Yields As of the Quarter Ended Dec 31, 2024

	Total All Funds			
	Cost	Market	Earnings	Annual Return
L S Corporate Overnight Plus	\$ 43,243,325	\$ 43,243,325	\$ 964,480	5.308%
Texas CLASS	\$ 50,057,146	\$ 50,057,146	\$ 1,058,816	5.300%
Texas Range	\$ 180,783	\$ 180,783	\$ 4,475	5.181%
TexPool	\$ 8,529,728	\$ 8,529,728	\$ 108,493	5.159%
Tex Pool Prime	\$ 59,636,516	\$ 59,636,516	\$ 1,013,122	5.303%
Agency Notes (FMAC)	\$ -	\$ -	\$ 7,183	5.000%
	\$ 161,647,498	\$ 161,647,498	\$ 3,156,569	