

**Central Community Unit
School District 301**

2025 Final Tax Levy

December 15, 2025

Board of Education

**Ryan Wasson
President**

**Dr. Morgan Pappas
Vice President**

**Scott Mrkvicka
Secretary**

**Andrew Dogan Chad Herst
Jeff Gorman Danielle Ward**

Administration

**Dr. Timothy Kilrea & Dr. Kyle Schumacher
Interim Superintendents**

**Daina Pflug
Business Manager**



2025 Levy Timeline

Central 301 - 2025 Levy Timeline

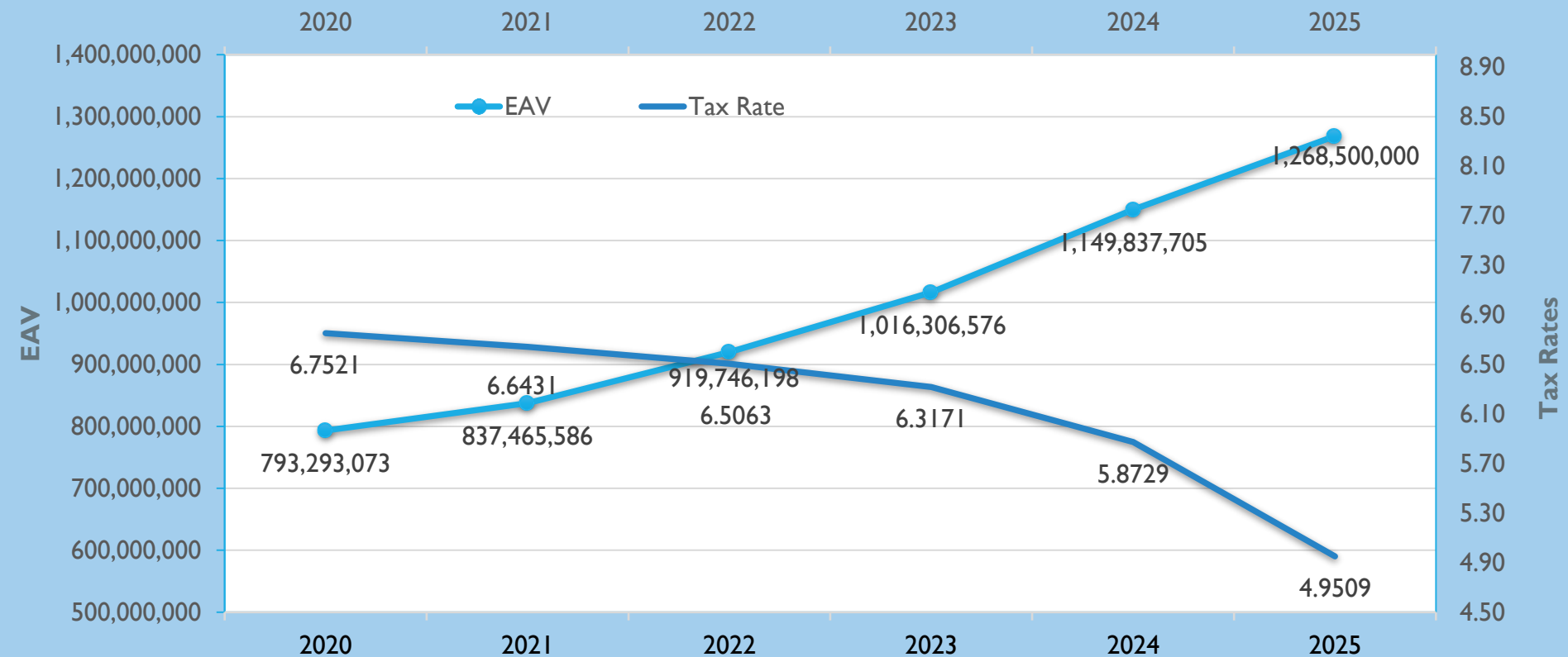
Post Notice on Website	11/14/2025	31	Friday
	11/15/2025	30	Saturday
	11/16/2025	29	Sunday
Board Meeting-Tentative Levy	11/17/2025	28	Monday
	11/18/2025	27	Tuesday
	11/19/2025	26	Wednesday
	11/20/2025	25	Thursday
	11/21/2025	24	Friday
	11/22/2025	23	Saturday
	11/23/2025	22	Sunday
	11/24/2025	21	Monday
Tentative Levy Due	11/25/2025	20	Tuesday
	11/26/2025	19	Wednesday
	11/27/2025	18	Thursday
	11/28/2025	17	Friday
	11/29/2025	16	Saturday
	11/30/2025	15	Sunday
	12/1/2025	14	Monday
	12/2/2025	13	Tuesday
	12/3/2025	12	Wednesday
	12/4/2025	11	Thursday
	12/5/2025	10	Friday
	12/6/2025	9	Saturday
	12/7/2025	8	Sunday
	12/8/2025	7	Monday
	12/9/2025	6	Tuesday
	12/10/2025	5	Wednesday
	12/11/2025	4	Thursday
	12/12/2025	3	Friday
	12/13/2025	2	Saturday
	12/14/2025	1	Sunday
Board Meeting-Final Levy	12/15/2025		Monday
Deliver Levy to Counties	12/16/2025		Tuesday
Levy Due to Counties	12/30/2025		Tuesday

Tentative Levy estimate is to be presented at least 20 days prior to the adoption of its aggregate levy.

EAV History

Levy Year	EAV	New Construction	Total Tax Rate
2020	\$793,293,073	\$15,339,356	6.7521
2021	\$837,465,586	\$15,457,518	6.6431
2022	\$919,746,198	\$25,942,166	6.5063
2023	\$1,016,306,576	\$29,588,265	6.3171
2024	\$1,149,837,705	\$23,727,241	5.8729
2025	\$1,268,500,000 (estimated)	\$24,200,000 (estimated)	4.9509 (estimated)

EAV and Tax Rate History



Assessor Estimated EAV Report by Tax District

Kane County

093 - CENTRAL SCH DIST 301**Totals**

Board of Review Abstract	1,379,692,430
- Exemptions	109,111,055
- Under Assessed	0
+ State Assessed	1,928,773
Total EAV	1,272,510,148
- Tif Increment / Ezone	0
Rate Setting EAV	1,272,510,148

New Construction

Commercial	0
Farm	412,873
Industrial	0
Local Rail Road	0
Mineral	0
Residential	19,808,959
Total	20,221,832

Exemption Category	Commercial		Farm		Industrial		Local Rail Road		Mineral		Residential		State Rail Road		Totals	
	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count	Value	Count
Parcel Count		160		1,818		10		0		2		8,792		0		10,782
Board of Review Abstract	47,195,057		121,746,743		1,963,958		0		319,934		1,208,466,738		0		1,379,692,430	
- Home Improvement	0	0	183,702	9	0	0	0	0	0	0	4,153,419	722	0	0	4,337,121	731
- Veteran's	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
+ State Assessed	0		0		0		0		0		0		1,928,773		1,928,773	
= EAV	47,195,057	0	121,563,041	9	1,963,958	0	0	0	319,934	0	1,204,313,319	723	1,928,773	0	1,377,284,082	732
- Senior Assessment Freeze	0	0	1,043,720	25	0	0	0	0	0	0	4,126,542	103	0	0	5,170,262	128
- Owner Occupied	48,000	6	3,624,000	452	0	0	0	0	0	0	56,252,823	7,036	0	0	59,924,823	7,494
- Senior Citizen's	24,000	3	1,736,000	217	0	0	0	0	0	0	11,873,994	1,486	0	0	13,633,994	1,706
- Disabled Person	0	0	14,000	7	0	0	0	0	0	0	158,000	79	0	0	172,000	86
- Disabled Veteran	0	0	566,556	4	0	0	0	0	0	0	25,306,299	162	0	0	25,872,855	166
- Returning Veteran	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Natural Disaster	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Fraternal Freeze	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Vet Freeze	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Under Assessed	0		0		0		0		0		0		0		0	
- E-Zone	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- TIF	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Drainage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
= Taxable Value	47,123,057		114,578,765		1,963,958		0		319,934		1,106,595,661		1,928,773		1,272,510,148	

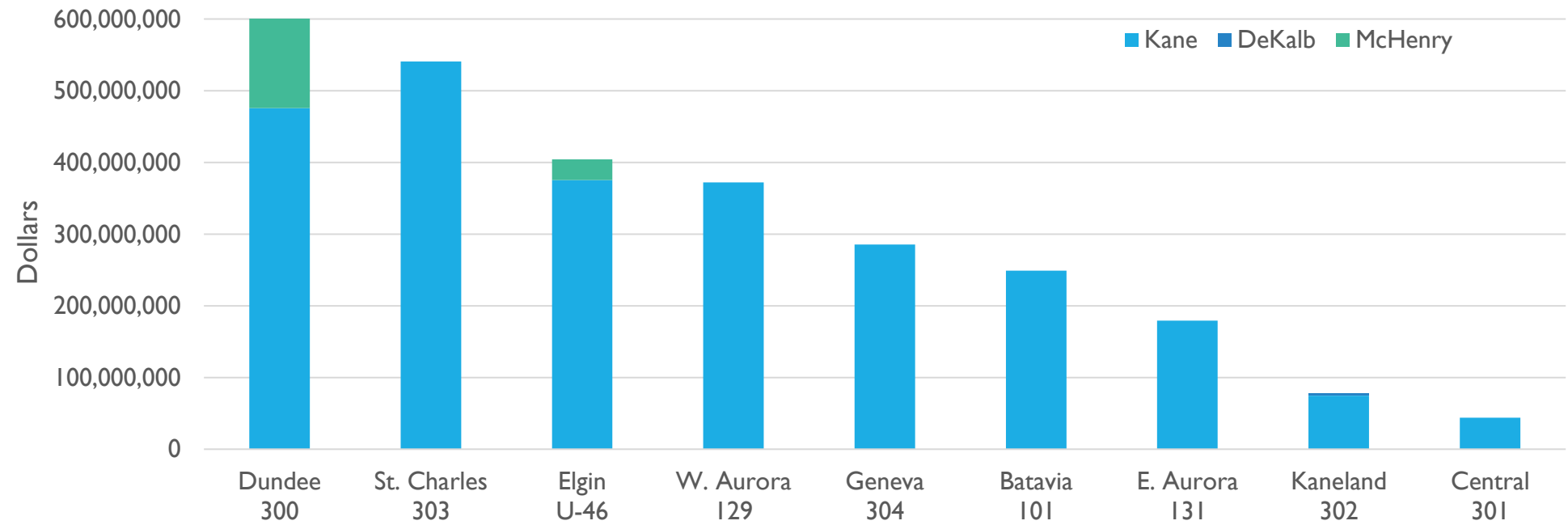
Projected EAV Analysis

Levy Year	Sept/Nov New Construction	Final New Construction	Sept/Nov EAV	Final EAV
2020	\$14,159,510	\$15,339,356	\$793,866,538	\$793,293,073
2021	\$14,054,464	\$15,457,518	\$838,550,585	\$837,465,586
2022	\$24,654,065	\$25,942,166	\$923,945,858	\$919,746,198
2023	\$20,444,746	\$29,588,265	\$1,020,301,971	\$1,016,306,576
2024	\$19,923,896	\$23,727,241	\$1,154,278,344	\$1,149,837,705
2025	\$20,221,832	\$24,200,000 (estimated)	\$1,272,510,148	\$1,268,500,000 (estimated)

**Actual &
Projected
Variables**

Actual Variables	Projected Variables
2024 Extension Base: \$58,017,016	New Construction: \$24,200,000
Consumer Price Index (CPI): 2.9%	2025 Total EAV: \$1,268,500,000

Commercial EAV-2024 Levy



2025 LEVY CALCULATION PAGE

Consumer Price Index	2.90%
Actual Total EAV for 2024	\$1,149,837,705

Legend
District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $\frac{(\text{Prior Year Extension} \times (1 + \text{Lesser of 5\% or CPI}))}{(\text{Total EAV} - \text{New Property})}$

Estimated Existing EAV % change for 2025	8.22%
Estimated Existing EAV Value for 2025	\$1,244,300,035

Estimated New Property for 2025	\$24,200,000
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Limiting Rate	4.7978
Estimated Capped Extension	\$60,860,586.58

Estimated Total EAV for 2025	\$1,268,500,035	Includes New Property
Estimated Total EAV % change for 2025	10.32%	Includes New Property

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension	Weighted Extension Based on Prior Year Extension	Levy Amount \$	Levy Increase %	Final Levy Amount
Educational	\$36,211,010.81			\$37,985,810.12	\$38,600,000		\$38,600,000.00
Operations & Maintenance	\$7,589,434.82	0.75	\$9,513,750.26	\$7,961,413.49	\$8,170,000		\$8,170,000.00
Transportation	\$3,273,875.41			\$3,434,336.87	\$3,525,000		\$3,525,000.00
Working Cash	\$109,131.11	0.05	\$634,250.02	\$114,479.92	\$110,000		\$110,000.00
Municipal Retirement	\$987,124.20			\$1,035,505.82	\$670,000		\$670,000.00
Social Security	\$987,124.20			\$1,035,505.82	\$650,000		\$650,000.00
Fire Prevention & Safety *	\$0.00	0.00	\$0.00	\$0.00			\$0.00
Tort Immunity	\$992,091.49			\$1,040,716.57	\$875,000		\$875,000.00
Special Education	\$7,867,224.09	0.80	\$10,148,000.28	\$8,252,817.96	\$8,310,000		\$8,310,000.00
Leasing	\$0.00	0.00	\$0.00	\$0.00			\$0.00
	\$0.00	0.00	\$0.00	\$0.00			\$0.00

				Truth in Taxation		
Capped Extension	\$58,017,016.13		\$60,860,586.58	Capped Levy	\$60,910,000.00	4.99% NO

Levy Amount Above Estimated Extension	\$49,413.42
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SEDOL IMRF Extension	\$0.00
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Estimated SEDOL IMRF Levy
(Lake County Only, Included in Truth in Taxation Calculation)

SEDOL IMRF Levy	\$0.00
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Bond & Interest Extension	\$9,513,147.78
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Estimated Bond and Interest Levy
(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)

Bond & Int. Levy	\$1,942,050.00	-79.59%
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Total Extension	\$67,530,163.91
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Total Levy	\$62,852,050.00	-6.93%
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Recommended 2025 Levy

**Requesting
\$60,910,000**

(in operating funds)

- **4.99% increase**
- **Truth in Taxation hearing not required**

**Expect to receive
\$60,860,586**

(in operating funds)

- **Increase of
\$2,843,568**

**Bond & Interest
Levy**

- **Total \$1,942,050
or 79.59%
decrease**

**Total All Funds
Anticipated
Decrease**

- **Total 6.93%
decrease**

Anticipated Tax Rates

	<u>2025</u>	<u>2024</u>
Operating Rate	\$4.7978	\$5.0456
Bond & Interest Rate	<u>\$0.1531</u>	<u>\$0.8273</u>
Total Rate	\$4.9509	\$5.8729

*** Approximate 92 cents rate decrease over last year**

If EAV is less than projected, tax rate will be higher.

If EAV is higher than projected, tax rate will be lower.

Levy Receipts Distribution

2024 Levy

December 2024

- 50% to 2025 Budget – Sept 2024
- 50% to 2026 Budget – Sept 2025

2025 Levy

December 2025

- 50% to 2026 Budget – Sept 2025
- 50% to 2027 Budget – Sept 2026

Summary



Should allow us to receive all operating dollars available to us



District will receive final notice of actual tax extension & tax rates in the spring of 2026