Resolution Setting 2016 Tax Rate Collin County Community College District

WHEREAS, at its meeting of August 2, 2016, the Board of Trustees of Collin County Community College District voted on a proposed tax rate for 2016, and WHEREAS, the Board of Trustees of Collin County Community College District held a public hearing on the proposed tax rate for 2016 on August 11, 2016, AND

WHEREAS, the Board of Trustees of Collin County Community College District held a second public hearing on the proposed tax rate for 2015 on August 16, 2016, NOW THEREFORE

BE IT RESOLVED, at the recommendation of the District President, that the Board of Trustees of Collin County Community College District approves setting the tax rate for 2016 at \$0.081222, which includes a Maintenance and Operations rate of \$0.078174 and a Debt Service Rate of \$0.003048.

This tax rate will raise more taxes for Maintenance & Operations than last year's tax rate. The tax rate will effectively be lowered by 1.0% and will decrease taxes for Maintenance & Operations on a \$100,000 home by approximately \$0.80.

Dr. J. Robert Collins
Chairman, Board of Trustees
Andy Hardin
Secretary, Board of Trustees