

**BOARD OF EDUCATION
WYLIE INDEPENDENT SCHOOL DISTRICT
ABILENE, TEXAS**

AGENDA ITEM: E-4 **DATE:** 2-13-12

SUBJECT: Consider Approval of Submission of 2008-09 and 2009-10
Amended Audits

ACTION

BACKGROUND INFORMATION:

TEA audited our 2008-10 ARRA funds in August 2011. Originally, that money was used for our high school HVAC projects in 2009. Per TEA's recommendation, we reclassified the ARRA funds to utility costs across two years (2008-09 and 2009-10).

ITEM ADDRESSED:

Because this action was retro-active, we are required to correct and resubmit the financial statements for the 2008-09 and 2009-10 school years. This action will not affect our current balance.

ACTION RECOMMENDED:

Board approval.