



**COPPELL INDEPENDENT SCHOOL DISTRICT  
RESOLUTION SETTING  
2011 MAINTENANCE & OPERATIONS AND  
DEBT SERVICE TAX RATES**

**WHEREAS**, the Board of Trustees of the Coppell Independent School District approved and adopted the 2011 Property Tax Roll for the District; and

**WHEREAS**, the District has calculated the effective tax rate, the rollback tax rate, and has published such rates in the time and manner required by law; and

**WHEREAS**, the District held a public hearing on the proposed budget and tax rate for which notice was duly and timely published; and

**WHEREAS**, the Board of Trustees approved the District's budget for the 2011-2012 fiscal year; and

**WHEREAS**, a \$1.17 tax rate is specially levied for the maintenance and operations of the schools within the District.

**WHEREAS**, the Board of Trustees finds that a debt service tax rate of \$.2542 for the fiscal year 2011-2012 is levied, and necessary to pay interest and principal on outstanding bonds and other indebtedness of the District issued for school purposes as follows;

|                                 |                        |
|---------------------------------|------------------------|
| 2006 U/L Tax School Bldg. Bonds | 0.0301                 |
| 2007A U/L Tax Refunding         | 0.0282                 |
| 2007B U/L Tax Refunding         | 0.0768                 |
| 2007 U/L Tax School Bldg Bonds  | 0.0279                 |
| 2009A U/L Tax School Bldg Bonds | 0.0238                 |
| 2009B U/L Tax Refunding         | <u>0.0674</u>          |
| Total 2011 Debt Service Rate    | <u><u>\$0.2542</u></u> |

**THEREFORE, BE IT RESOLVED** that the Board of Trustees of the Coppell Independent School District hereby levies a total tax rate of \$1.4242 per \$100 of valuation to be collected by the duly appointed tax assessor/collector for the purpose of maintenance and operations and debt service on this **26<sup>th</sup>** day of **September, 2011.**

Signed: \_\_\_\_\_  
President, Board of Trustees

Signed: \_\_\_\_\_  
Secretary, Board of Trustees