Beeville ISD BOARD OF TRUSTEES

Date:	August 23, 2011	Presented By:	Linda O'Connell
Subject:	Tax Rate Adoption 2011-2012	Related Page(s)	1

Action

BACKGROUND INFORMATION:

The tax rate for Maintenance and Operations is \$1.04, and the payment of principal and interest on Debt is \$0.25832. The total tax rate is \$1.29832.

RECOMMENDATION:

Approve the tax rate for the 2011-12 school year.

BOARD ACTION REQUIRED:

I move the Board approve the proposed tax rate of \$1.04 M&O and \$0.25832 Debt for a total rate of \$1.29832.

Language Required in the Motion Setting This Year's Rate:

This year's proposed tax rate exceeds the effective tax rate. The vote on the ordinance, resolution, or order setting the tax rate must be a record vote. A motion to adopt the ordinance, resolution, or order must be made in the following form:

The proposed tax rate is 1.29832. This proposed rate is a 0.42 percent increase above the effective rate of 1.29295. This proposed rate is lower than the 2010-11 adopted rate of 1.31806. However, it is an increase over the 2011 effective rate.

I move that the property tax rate be increased by the adoption of a tax rate of 1.29832, which is effectively a 0.42 percent increase in the tax rate.