

**WE EXPECT EXCELLENCE****WE INNOVATE****WE EMBRACE EQUITY****WE COLLABORATE**

HIGH SCHOOL BOND UPDATE

POLICY ISSUE/SITUATION

The 2014 Bond includes a project to construct a new comprehensive high school in the South Cooper Mountain area of Beaverton. The guaranteed maximum price (GMP) has now been negotiated with the construction contractor and is included in the public contract approvals list. The negotiated GMP amount is \$161,888,738. Staff has analyzed the total project cost data, which includes design fees, FF&E, permits, etc., and has concluded that increasing the project budget to \$184,654,450 is now needed. This amount includes about \$9,900,000 in contingencies.

BACKGROUND INFORMATION

The School Board previously authorized the execution of a pre-construction services contract via a Construction Manager/General Contractor (CM/GC) procurement. Several early work contract amendments have also been approved. Construction work has been underway for several months and is now about 18% complete.

Analysis of the cost drivers that increased the project budget from \$146.4 million, as previously reviewed by the Board, to the current estimate are provided on the attachment.

RECOMMENDATION

It is recommended that the Beaverton School District Board of Directors review and consider this information as it reviews the authorization request for public contract approvals, which includes the GMP change order for the high school project.

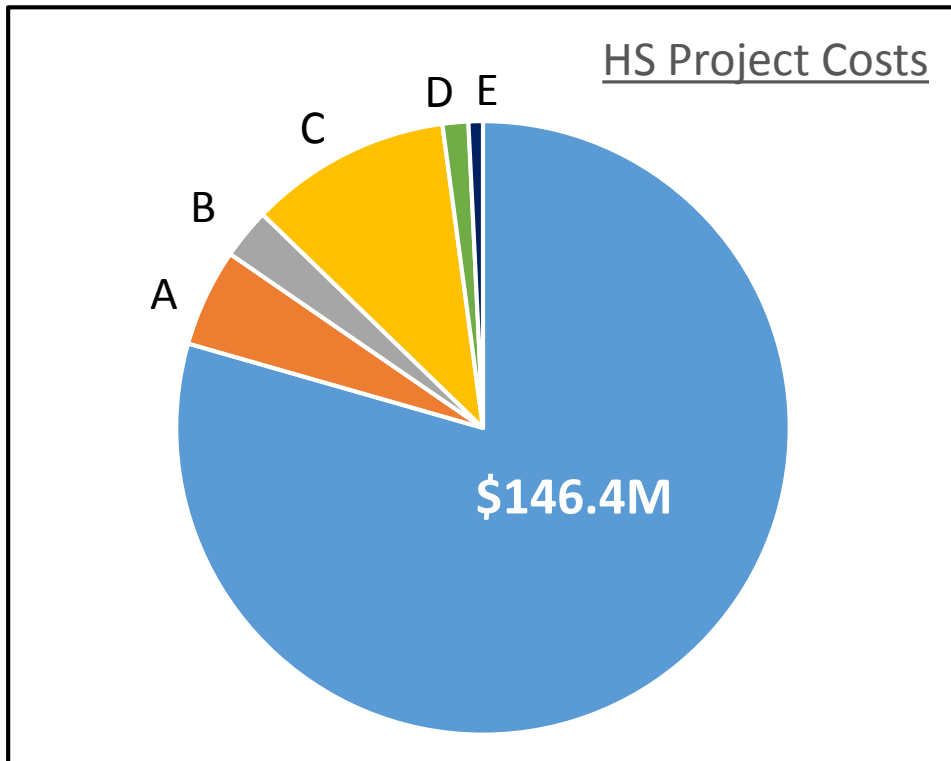
District Goal: WE empower all students to achieve post-high school success.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.

High School Budget Reconciliation

Project Budget Approved by BAC & School Board = \$ 146.4 million

Additional Costs = \$ 38.3 million



New Total \$ 184.7 million *

* Includes contingencies of \$9.9M

Approximate Summary of Additional Costs

A.	Jurisdiction adds & delays:	\$ 9.5 M
B.	Scope clarifications & BSD adds: (Value Engineering Savings)	\$ 8.2 M (\$3.3 M)
C.	Market conditions:	\$19.6 M
D.	Aggressive schedule impacts:	\$ 2.5 M
E.	CMGC fee increase	\$ 1.4 M