

**GF - Projections - REVENUES - FY 18/19**  
**for Month of 12/31/18**

<u>Local Sources</u>	<b>FY 18/19 Adopted Budget</b>	<b>12/31/2018 Current</b>	<b>Jan - Jun Projected</b>	<b>Total Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$19,320,000	\$18,164,140	1,035,860	\$19,200,000	(\$120,000)
Prior Year Taxes	280,000	209,704	150,000	359,704	79,704
Investment Earning	160,000	96,034	60,000	156,034	(3,966)
Other Local Sources	202,714	25,926	100,000	125,926	(76,788)
<b>Total Local Sources</b>	<b>19,962,714</b>	<b>18,495,804</b>	<b>1,345,860</b>	<b>19,841,663</b>	<b>(121,051)</b>
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	304,138	-	298,773	298,773	(5,365)
County School Fund	3,000	-	1,000	1,000	(2,000)
<b>Total Interm. Sources</b>	<b>307,138</b>	<b>-</b>	<b>299,773</b>	<b>299,773</b>	<b>(7,365)</b>
<u>State Sources</u>					
State School Fund (SSF)	13,630,793	8,099,901	4,987,853	13,087,754	(543,039)
Common School	347,186	-	340,680	340,680	(6,506)
Other State Sources	24,000	-	15,000	15,000	(9,000)
<b>Total State Sources</b>	<b>14,001,979</b>	<b>8,099,901</b>	<b>5,343,533</b>	<b>13,443,434</b>	<b>(558,545)</b>
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	-	-	6,000	6,000	6,000
<b>Total Federal Sources</b>	<b>-</b>	<b>-</b>	<b>6,000</b>	<b>6,000</b>	<b>6,000</b>
<u>Other Financing Sources</u>					
Transfers	900,000	-	900,000	900,000	-
Sale of Fixed Assets	5,000	-	5,000	5,000	-
<b>Total Other Sources</b>	<b>905,000</b>	<b>-</b>	<b>905,000</b>	<b>905,000</b>	<b>-</b>
<u>Beginning Fund Balance</u>					
Adopted	914,832	-	(207,134)	707,698	(207,134)
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>914,832</b>	<b>-</b>	<b>(207,134)</b>	<b>707,698</b>	<b>(207,134)</b>
<b>Total Resources</b>	<b>\$36,091,663</b>	<b>\$26,595,705</b>	<b>\$7,693,032</b>	<b>\$35,203,569</b>	<b>-\$888,094</b>

**EXPENDITURES - FY 18/19**  
**for Month of 12/31/18**

<u>Amended Budget</u>	<b>FY 18/19 Adopted Budget</b>	<b>12/31/2018 Current</b>	<b>Jan - Jun Projected</b>	<b>Total Actual &amp; Proj</b>	<b>Variance</b>
Salaries	\$16,453,215	\$5,910,215	\$ 10,248,731	\$16,158,946	\$294,269
Extra/Substitute Salaries	655,824	316,437	207,125	523,562	132,262
Benefits	11,807,928	4,071,273	6,668,732	10,740,005	1,067,923
<b>Total Salary &amp; Benefits</b>	<b>28,916,967</b>	<b>10,297,925.27</b>	<b>17,124,587</b>	<b>27,422,513</b>	<b>1,494,454</b>
<b><u>Purchased Services</u></b>					
Contracts	5,138,447	1,594,323	3,354,562	4,948,885	189,562
<b>Total Purchased Services</b>	<b>5,138,447</b>	<b>1,594,323</b>	<b>3,354,562</b>	<b>4,948,885</b>	<b>189,562</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	793,472	304,251	441,613	745,864	47,608
Dues and Fees	599,920	379,850	803,473	1,183,323	(583,403)
Capital	-	-	-	-	-
<b>Total State Sources</b>	<b>1,393,392</b>	<b>684,101</b>	<b>1,245,086</b>	<b>1,929,187</b>	<b>(535,795)</b>
<b><u>Other Financing Sources</u></b>					
Transfers	142,857	-	142,857	142,857	-
<b>Total Other Sources</b>	<b>142,857</b>	<b>-</b>	<b>142,857</b>	<b>142,857</b>	<b>-</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>36,091,663</b>	<b>12,576,349</b>	<b>21,867,092</b>	<b>34,443,441</b>	<b>1,648,222</b>
<b>Total Revenue</b>	<b>36,091,663</b>	<b>26,595,705</b>	<b>7,693,032</b>	<b>35,203,569</b>	<b>(888,094)</b>
<b>Variance</b>	<b>-</b>	<b>14,019,355</b>	<b>(14,174,060)</b>	<b>760,127</b>	<b>760,127</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>118,000</b>	<b>(118,000)</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$14,019,355</b>	<b>\$ (14,174,060)</b>	<b>\$ 642,127</b>	<b>\$ 642,127</b>

**NOTE A**

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.  
THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We will be completing supplemental budget adjustment at a future 2019 board meeting.