

Agenda IV.B.7. May 22, 2025

To: Board of Education

Dr. Theresa Battle, superintendent

From: Stacey Sovine, executive director of administrative services and Aaron Bushberger,

Ehlers Advisor

Date: May 15, 2025

Re: Resolution Ratifying the Issuance and Sale of General Obligation Refunding Bonds

Series 2025A

Recommendation: That the Board of Education approve the resolution ratifying the issuance and sale of general obligation refunding bonds, Series 2025A, in the original aggregate principal amount of \$33,325,000; fixing their form and specifications; directing their execution and delivery; providing for their payment; providing for the escrowing and investment of the proceeds thereof; and providing for the refunding of bonds refunded thereby.

Attachments:

Sales Day Report
Bond Resolution and supporting documentation and exhibits
Refunding Escrow Agreement
General Certificate 8038-G