

Okemos Public Schools
2023-24 Net Effect on Carry Forward Fund Balance
2024-25 Proposed Budget

	<u>Most Likely</u>
2023-24 Net Change in Fund Balance	(121,237)
Preliminary Budget Revisions, May/June	
State Aid Enrollment -11.9 FTE, on-going	(113,968)
State Aid - 22I Transportation Costs, 1x	338,120
Childcare Programs, on-going	(72,170)
Staffing, FTE Changes, on-going	(24,244)
Utilities (gas/electric/trash), 1x & on-going	(167,500)
Other Financing Sources/Uses - Subscription Based IT	19,800
All Other	56,168
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	36,206
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	(85,031)
2023-24 Non-Structural, 1x revisions	
(removed from 24-25 preliminary assumptions)	
Reduction in Grants, offset general fund	(462,139)
Positions, open portion of 23-24	(98,843)
State Aid - 22I Transportation Costs, 1x	(338,120)
State Aid Grant - 31o (counselors, SSWs, psychs)	(234,410)
State Aid Grant - 31aa, Improving Student Mental Health	(183,420)
Utilities (gas)	(29,000)
Other Financing Sources/Uses - Subscription Based IT	(29,700)
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	(1,375,632)
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Carry forward effect on General Fund Budget (6/30/25)	<u>(1,460,663)</u>

Okemos Public Schools
Preliminary Budget Assumptions
2024-25

Increased Expenditures/Decreased Revenue	Optimistic	Most Likely	Worst Case
MPSERS rate increase (+.02% pts to 31.36%, eff. 10/1/24)	6,844	6,844	6,844
20f Hold Harmless Guarantee	239,545	239,545	239,545
23-24 Wage/Position adjustments to full year	356,655	356,655	356,655
Teacher division advancement (15,18,20)	135,000	162,000	180,000
Negotiations, steps & 1%	1,404,957	1,404,957	1,404,957
Negotiations, health insurance +3.5%	177,916	177,916	177,916
	\$2,320,917	\$2,347,917	\$2,365,917
Increased Revenue/Decreased Expenditures	Optimistic	Most Likely	Worst Case
Increase in per-pupil Foundation Allowance (\$302,\$241,\$180)	1,391,300	1,110,300	829,300
Enrollment (Feb 24 +60.79; Oct 24: +35,+15,-5;) Blend 10/90	372,420	192,840	15,470
Increased Special Ed Categorical (CY est + 23-24 timing delay)	99,800	99,800	99,800
State Aid, District Transportation Funding Extension	338,120	169,060	0
Savings from teacher retirements (7)	276,990	276,990	276,990
K-8 New Curriculum, 1x savings	220,000	220,000	220,000
	\$2,698,630	\$2,068,990	\$1,441,560
Projected Impact on General Fund Balance	\$377,713	(\$278,927)	(\$924,357)
Carry forward effect on General Fund Budget (6/30/25)	(1,460,663)	(1,460,663)	(1,460,663)
Total Impact on General Fund Balance	(\$1,082,950)	(\$1,739,590)	(\$2,385,020)

* - *subject to negotiations*

Additional Information

Compensation reference - Steps ~ \$886,500

Compensation reference - 1% of wages ~ \$429,000

Fund Balance - as percentage of expenditures

Audited 6/30/20	\$ 5,248,843	9.8%
Audited 6/30/21	\$ 8,093,308	14.9%
Audited 6/30/22	\$ 8,677,164	14.6%
Audited 6/30/23	\$ 9,922,868	14.6%
2023-24 Original Budget	\$ 8,403,602	12.4%
2023-24 Revised Budget	\$ 9,801,631	14.0%
2023-24 Revised Budget #2, Proposal	\$ 9,837,837	13.9%
Pro Forma 6/30/25		
optimistic	\$ 8,754,887	12.1%
most likely	\$ 8,098,247	11.2%
worst case	\$ 7,452,817	10.3%